

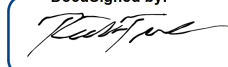
Wolt Danmark ApS

Borgergade 10, 2.
1300 København K
CVR No. 37540447

Annual report 2022

The Annual General Meeting adopted the annual report on 07.08.2023

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Riikka Tieaho

Chairman of the General Meeting

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Entity details

Entity

Wolt Danmark ApS
Borgergade 10, 2.
1300 København K

Business Registration No.: 37540447
Registered office: København
Financial year: 01.01.2022 - 31.12.2022

Board of Directors

Jammu Evert Jokinen
Søren Meier Viemose Svendsen
Jani Johannes Salovaara

Executive Board

Søren Meier Viemose Svendsen

Auditors

KPMG
Statsautoriseret Revisionspartnerselskab
Frederiks Plads 42
8000 Aarhus C
CVR No.: 25578198

Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Wolt Danmark ApS for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen K, 07.08.2023

Executive Board

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Søren Meier Viemose Svendsen

Board of Directors

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Jammu Evert Jokinen

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Søren Meier Viemose Svendsen

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Jani Johannes Salovaara

Independent auditor's report

To the shareholders of Wolt Danmark ApS

Opinion

We have audited the financial statements of Wolt Danmark ApS for the financial year 01.01.2022 - 31.12.2022, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of this auditor's report.

We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Other matter regarding the scope of the audit

Effective from this financial year, the Company is subject to the statutory audit requirement. In prior years, the Company was subject to extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements. As stated in the financial statements, we point out that the comparative figures in the financial statements have been subject to extended review.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.


Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

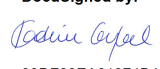
Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Aarhus, 07.08.2023

KPMG Statsautoriseret Revisionspartnerselskab

CVR No. 25578198

DocuSigned by:

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Mikkel Trøjberg Knudsen
State Authorised Public Accountant
Identification No (MNE) mne34459

DocuSigned by:

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Katrine Gybel
State Authorised Public Accountant
Identification No (MNE) mne45848

Management commentary

Financial highlights

	2022	2021	2020*	2019*	2018*
	DKK'000	DKK'000	DKK'000	DKK'000	DKK'000
Key figures					
Gross profit/loss	106,022	71,693	29,278	15,165	7,164
Operating profit/loss	4,527	7,899	2,739	1,623	699
Net financials	(486)	(453)	(65)	(23)	(48)
Profit/loss for the year	3,231	6,341	1,944	1,248	504
Total assets	80,547	56,594	41,511	21,982	7,212
Investments in property, plant and equipment	0	959	0	0	0
Equity	15,066	11,835	3,565	1,621	373
Average number of employees	200	152	61	32	15
Ratios					
Return on equity (%)	24.02	82.35	74.97	125.18	209.13
Equity ratio (%)	18.70	20.91	8.59	7.37	5.17

Financial highlights are defined and calculated in accordance with the current version of "Recommendations & Ratios" issued by the CFA Society Denmark.

*The comparative figures for 2018-2020 in the financial highlights have not been adjusted to reflect change in accounting policies made in 2022.

Return on equity (%):

Profit/loss for the year * 100

Average equity

Equity ratio (%):

Equity * 100

Total assets

Primary activities

Wolt Danmark ApS operates a mobile platform related to marketing, sales support and delivery services, through which users can order food and other products from restaurants and retailers.

Wolt Danmark ApS is a subsidiary of Wolt Enterprises OY (FI26466749, reg. office Helsinki).

Development in activities and finances

The income statement of the Company for 2022 shows a profit of DKK 3,230,971, and at 31 December 2022 the balance sheet of the Company shows equity of DKK 15,066,316.

Change in accounting policies

Due to alignment to group accounting policies the company has in 2022 changed the accounting policies for the cost related to photo/menu creation which will be capitalized and amortized over four years. Comparative figures for 2021 has been restated and the effect in 2021 is 2.920.158 DKK for income statement and 1.929.428 DKK through retained earnings on equity.

Apart from the areas mentioned above, the annual report has been presented applying the accounting policies consistent with last year.

Profit/loss for the year in relation to expected developments

Despite the international economic climate and changes, Wolt is well positioned in its field of activity. The company plans to continue investing in growth. Until the date of the financial statements, the current situation has not had a negative impact on the company.

Outlook

Based on the potential risks and uncertainties of the macroeconomy and the available capital, the company has created various strategic plans, which should ensure the company's flexibility to respond to the international market situation.

Company expects its net revenue to increase from previous year moderately. Profitability in relation to revenue will continue the same level as in previous year.

Environmental performance

Wolt's approach on sustainability is rooted in our mission to make cities better places. We want to have a positive impact for everyone living in a city. This means that we are mindful about our impact on the local communities and environment - and that we take actions with purpose. Every day, hundreds of thousands of orders are placed, sold, and delivered through our platform – also, resulting in carbon emissions.

Historically, we've compensated for delivery emissions by purchasing high-quality carbon offsets. But as we've grown, we've learned that offsets aren't really a long-term solution for us and that we can move faster and further by preventing emissions from happening in the first place. Wolt is introducing a packaging program that allows all our restaurant partners to have access to sustainable packaging at affordable prices. Wolt is also finding ways to significantly reduce the waste we generate through our own offices and stores. As a platform, Wolt helps local communities by offering merchants and courier partners new opportunities to earn. We see it as our responsibility to make sure the opportunities we offer are safe, flexible, and fair. We also believe we have an important role to play in helping our partners make the transition to a sustainable future. Millions of users access our platform daily. We want to make it easy for everyone to make a positive decision toward a more sustainable future through our platform and further by preventing emissions from happening in the first place.

Events after the balance sheet date

Refer to note disclosure 14 regarding contingent liabilities.

Income statement for 2022

	Notes	2022 DKK	2021* DKK
Gross profit/loss		106,022,110	71,692,923
Staff costs	2	(98,979,466)	(62,464,714)
Depreciation, amortisation and impairment losses	3	(2,515,315)	(1,301,718)
Other operating expenses		0	(27,359)
Operating profit/loss		4,527,329	7,899,132
Other financial income	4	615	1,417
Other financial expenses	5	(487,082)	(454,620)
Profit/loss before tax		4,040,862	7,445,929
Tax on profit/loss for the year	6	(809,891)	(1,104,575)
Profit/loss for the year	7	3,230,971	6,341,354

*Comparison figures have been subject to extended review

Balance sheet at 31.12.2022

Assets

	Notes	2022 DKK	2021* DKK
Acquired intangible assets		7,166,851	4,849,587
Intangible assets	8	7,166,851	4,849,587
Other fixtures and fittings, tools and equipment		402,844	680,378
Leasehold improvements		108,117	139,592
Property, plant and equipment	9	510,961	819,970
Deposits		1,360,796	1,606,133
Financial assets	10	1,360,796	1,606,133
Fixed assets		9,038,608	7,275,690
Raw materials and consumables		2,228,453	2,198,110
Inventories		2,228,453	2,198,110
Trade receivables		5,184,913	2,142,120
Receivables from group enterprises	11	62,695,421	43,091,729
Other receivables		1,074,949	932,125
Tax receivable		6,636	0
Prepayments	12	293,444	680,402
Receivables		69,255,363	46,846,376
Cash		24,256	273,379
Current assets		71,508,072	49,317,865
Assets		80,546,680	56,593,555

*Comparison figures have been subject to extended review

Equity and liabilities

	Notes	2022 DKK	2021* DKK
Contributed capital		50,000	50,000
Retained earnings		15,016,316	11,785,345
Equity		15,066,316	11,835,345
Prepayments received from customers		563,601	0
Trade payables		28,617,499	22,183,808
Payables to group enterprises		16,441,203	7,256,019
Tax payable		764,389	970,100
Other payables		19,061,911	14,291,172
Deferred income	13	31,761	57,111
Current liabilities other than provisions		65,480,364	44,758,210
Liabilities other than provisions		65,480,364	44,758,210
Equity and liabilities		80,546,680	56,593,555
Events after the balance sheet date	1		
Contingent liabilities	14		
Assets charged and collateral	15		
Related parties with controlling interest	16		
Non-arm's length related party transactions	17		
Group relations	18		

*Comparison figures have been subject to extended review

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	6,935,758	6,985,758
Changes in accounting policies	0	4,849,587	4,849,587
Adjusted equity, beginning of year	50,000	11,785,345	11,835,345
Profit/loss for the year	0	3,230,971	3,230,971
Equity end of year	50,000	15,016,316	15,066,316

Notes

1 Events after the balance sheet date

Refer to note disclosure 14 regarding contingent liabilities.

2 Staff costs

	2022 DKK	2021* DKK
Wages and salaries	88,032,259	57,498,174
Other social security costs	4,953,306	1,284,558
Other staff costs	5,993,901	3,681,982
	98,979,466	62,464,714
Average number of full-time employees	200	152

The remuneration of Management is not disclosed referring to §98B of the Danish Financial Statements Act.

3 Depreciation, amortisation and impairment losses

	2022 DKK	2021* DKK
Amortisation of intangible assets	2,206,306	999,384
Depreciation of property, plant and equipment	309,009	302,334
	2,515,315	1,301,718

4 Other financial income

	2022 DKK	2021* DKK
Exchange rate adjustments	615	1,417
	615	1,417

5 Other financial expenses

	2022 DKK	2021* DKK
Financial expenses from group enterprises	208,166	264,208
Exchange rate adjustments	131,786	54
Other financial expenses	147,130	190,358
	487,082	454,620

*Comparison figures have been subject to extended review

6 Tax on profit/loss for the year

	2022	2021*
	DKK	DKK
Current tax	962,389	1,046,100
Adjustment concerning previous years	(152,498)	58,475
	809,891	1,104,575

7 Proposed distribution of profit and loss

	2022	2021*
	DKK	DKK
Retained earnings	3,230,971	6,341,354
	3,230,971	6,341,354

8 Intangible assets

	Acquired intangible assets DKK
Changes in accounting policies	6,107,088
Additions	4,523,570
Cost end of year	10,630,658
Changes in accounting policies	(1,257,501)
Amortisation for the year	(2,206,306)
Amortisation and impairment losses end of year	(3,463,807)
Carrying amount end of year	7,166,851

9 Property, plant and equipment

	Other fixtures and fittings, tools and equipment DKK	Leasehold improvements DKK
Cost beginning of year*	855,722	157,375
Cost end of year	855,722	157,375
Depreciation and impairment losses beginning of year*	(175,344)	(17,783)
Depreciation for the year	(277,534)	(31,475)
Depreciation and impairment losses end of year	(452,878)	(49,258)
Carrying amount end of year	402,844	108,117

*Comparison figures have been subject to extended review

10 Financial assets

	Deposits DKK
Cost beginning of year*	1,606,133
Disposals	(245,337)
Cost end of year	1,360,796
Carrying amount end of year	1,360,796

11 Receivables from group enterprises

The Wolt Group has entered a cash pool arrangement with the Group's bank, where Wolt Danmark ApS is participating with other group entities. The characteristics of the cash pool arrangement give the bank the possibly to net deposits and loan towards each other, which means that it is only the net amount of covered group accounts that constitutes the amounts towards the bank.

Wolt Danmark ApS' accounts in the cash pool arrangement, which are recognized under receivables from group enterprises amounts to DKK 33,962,546 as of 31 December 2022 compared to DKK 21,473,691 recognized under receivables from group enterprises as of 31 December 2021.

12 Prepayments

Prepayments comprise prepaid expenses.

13 Deferred income

Deferred income comprises deferral of subscription revenue.

14 Contingent liabilities

Rental and lease obligations:

Lease obligations under operating leases. Total future lease payments:

Within 1 year: DKK 2,736,770

Between 1 and 5 years: DKK 7,767,929

Total contingent liabilities: DKK 10,504,699

Other contingent liabilities:

The Company is undergoing various authority investigations as well as legal processes regarding its business model, taxation and other business-related matters. According to the Company's assessment, one of the most significant legal proceedings relates to the Company's business model in Denmark where the Danish Tax Authorities have launched an audit on the tax status of the Wolt partner couriers. The Danish Tax Authorities' rulings on the case was received in april and june 2023 after the balance sheet date of 31.12.2022.

Management is evaluating the impact of the rulings on its business and has appealed against the received Danish Tax Authority's rulings and awaits a response from the Danish Tax Authorities. Management of the company considers that the Danish tax Authorities' rulings is wrong and trusts that the outcome of the case is favorable for the Company. Considering the business model, where Wolt Denmark ApS is operating akin to a limited risk distributor towards its Parent Company, the Company has not recognized any provisions on the case to its balance sheet at 31 December 2022.

*Comparison figures have been subject to extended review

Joint taxation:

The company acts as administration company for the group of companies subject to the Danish scheme of joint taxation and is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, to pay the total corporation tax.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

15 Assets charged and collateral

The company has no charges or securities.

16 Related parties with controlling interest**Controlling interest**

Wolt Enterprises OY, Finland - Majority stakeholder

Consolidated financial statements

The company is included in the consolidated financial statements of DoorDash, Inc., United States

The Group Annual Report for DoorDash, Inc. may be obtained at the following address:

DoorDash, Inc., 303 2nd Street, South Tower, Suite 800, San Francisco CA 94107, United States

17 Non-arm's length related party transactions

Only related party transactions not conducted on an arm's length basis are disclosed in the annual report. No such transactions have been conducted in the financial year.

18 Group relations

Name and registered office of the Parent preparing consolidated financial statements for the largest group:
DoorDash, Inc., 303 2nd Street, South Tower, Suite 800, San Francisco CA 94107, United States

Name and registered office of the Parent preparing consolidated financial statements for the smallest group:
DoorDash, Inc., 303 2nd Street, South Tower, Suite 800, San Francisco CA 94107, United States

Copies of the consolidated financial statements of Wolt Enterprises OY may be ordered at the following address:
DoorDash, Inc., 303 2nd Street, South Tower, Suite 800, San Francisco CA 94107, United States

Accounting policies

Reporting class

This annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act governing reporting class C enterprises (medium).

Changes in accounting policies

Due to alignment to group accounting policies the company has in 2022 changed the accounting policies for the cost related to photo/menu creation which will be capitalized and amortized over four years. Comparative figures for 2021 has been restated and the effect in 2021 is 2.920.158 DKK for income statement and 1.929.428 DKK through retained earnings on equity.

Apart from the areas mentioned above, the annual report has been presented applying the accounting policies consistent with last year.

Change in financial reporting class

The annual report for 2022 has been prepared in accordance with the provisions applying to reporting class C-medium entities under the Danish Financial Statements Act.

The transition compared to the previous financial year, from the provisions applying to reporting class B entities under the Danish Financial Statements Act has not resulted in any changes to recognition and measurement.

Recognition and measurement

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognized in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognized directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognized in

financial income and expenses in the income statement.

Fixed assets acquired in foreign currencies are measured at the transaction date rates.

Income statement

Gross profit or loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue, expenses for raw materials and consumables and other external expenses.

Revenue

Revenue is recognized when the risks and rewards have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognized exclusive of VAT and net of discounts relating to sales.

Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost, adjusted for ordinary inventory writedowns.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc for entity staff as well as payroll expenses.

Depreciation, amortisation and impairment losses

Depreciation, amortisation and impairment losses relating to property, plant and equipment and intangible assets comprise depreciation, amortisation and impairment losses for the financial year, and gains and losses from the sale of intangible assets and property, plant and equipment.

Other operating expenses

Other operating expenses comprise expenses of a secondary nature as viewed in relation to the Entity's primary activities.

Other financial income

Other financial income comprises dividends etc received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises. The company acts as an administration company in relation to the joint taxation. This means that the total Danish tax payable by the Danish consolidated companies is paid to the tax authorities by the company.

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

Balance sheet

Intangible assets

Intangible assets comprise of capitalized photography and menu creation costs.

Intangible assets acquired are measured at cost less accumulated amortisation over expected useful lifetime.

Intangible assets are written down to the lower of the recoverable amount and carrying amount.

Property, plant and equipment

Land and buildings, plant and machinery, and other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses. Land is not depreciated.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when it is ready to be put into operation. For self-constructed assets, cost comprises direct and indirect costs of materials, components, subsuppliers and labour costs. For assets held under finance leases, cost is the lower of the asset's fair value and present value of future lease payments.

Indirect production costs in the form of indirectly attributable staff costs and amortisation of intangible assets and depreciation of property, plant and equipment used in the development process are recognised in cost based on time spent on each asset.

Interest expenses on loans for the financing of the manufacture of property, plant and equipment are included in cost if they relate to the manufacturing period. All other finance costs are recognised in the income statement.

The basis of depreciation is cost less estimated residual value after the end of useful life. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

	Useful life
Other fixtures and fittings, tools and equipment	3 to 5
Leasehold improvements	3 to 5

For leasehold improvements and assets subject to finance leases, the depreciation period cannot exceed the contract period.

Estimated useful lives and residual values are reassessed annually.

Items of property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

Inventories

Inventories are measured at the lower of cost using the FIFO method and net realisable value.

Cost consists of purchase price plus delivery costs.

The net realisable value of inventories is calculated as the estimated selling price less completion costs and costs incurred to execute sale.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Deposits in the Group's cash pool arrangement is due to the characteristics of the arrangement classified as receivables from group enterprises.

Tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Prepayments

Prepayments comprise incurred costs relating to subsequent financial years. Prepayments are measured at cost.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Prepayments received from customers

Prepayments received from customers comprise amounts received from customers prior to delivery of the goods agreed or completion of the service agreed.

Deferred income

Deferred income comprises income received for recognition in subsequent financial years. Deferred income is measured at cost.

Cash flow statement

Referring to section 86(4) of the Danish Financial Statements Act, the Entity has prepared no cash flow statement as such statement is included in the consolidated cash flow statement of DoorDash, Inc., 303 2nd Street, South Tower, Suite 800, San Francisco CA 94107, United States