

BONACS ApS

Mågevej 20
8700 Horsens

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

03/01/2020

Bo Chen
Chairman of general meeting

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Company information

Reporting company BONACS ApS
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8700 Horsens

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CVR-nr: 37511773

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

Major Activities of BONACS ApS in 2019

the company major Activates is still focus on the Land base aquaculture technology and Recirculation Aquaculture System, included relative equipment, skills and theory. The major action is continue working on the consultant services and establish project at major market. In additional, the company will have a new major activity which is the fish handling system and relative equipment, skill and theory.

Company delivered first equipment package to client in 2018 was very successful.

The following project expect in 2019 was not pospose to early 2020.

Company keep invested the small saving investment in 2019.

Company keeping the size, in order to have more time focus on the sales and better administration. the staatic company structure should keep the budget level in 2020 as same as 2019. but will be balance at 2021.

There are no major activity changes of company in 2019.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.	2018 kr.
Revenue		108,375	6,524,017
External expenses		-244,508	-5,423,792
Gross Result		-136,133	975,196
Employee expense		-445,489	-334,005
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets			0
Profit (loss) from ordinary operating activities		-581,622	641,191
Income from other investments and receivables that are fixed assets			0
Other finance income			0
Impairment of financial assets			0
Other finance expenses		-2,033	0
Profit (loss) from ordinary activities before tax		-583,655	641,191
Tax expense		-158,992	-86,490
Profit (loss)		-742,647	554,701
Proposed distribution of results			
Proposed distribution of profit (loss)			554,701

Balance sheet 31 December 2019

Assets

	Disclosure	2019	2018
		kr.	kr.
Right of use assets		60,000	
Property, plant and equipment		60,000	
Other investments		72,000	36,000
Investments		72,000	
Total non-current assets		132,000	
Cash and cash equivalents		50,000	50,000
Current assets		50,000	50,000
Total assets		182,000	86,000

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019	2018
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		132,000	36,000
Total equity		182,000	86,000
Liabilities and equity, gross		182,000	86,000

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees