

BONACS ApS

Mågevej 20
8700 Horsens

Annual report
1 January 2018 - 31 December 2018

**The annual report has been presented and
approved on the company's general meeting the**

03/01/2019

Bo Chen
Chairman of general meeting

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Company information

Reporting company BONACS ApS
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8700 Horsens

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CVR-nr: 37511773
Reporting period: 01/01/2018 - 31/12/2018

Management's Review

Major Activities of BONACS ApS in 2018

the company major Activates is still focus on the Land base aquaculture technology and Recirculation Aquaculture System, included relative equipment, skills and theory. The major action is continue working on the consultant services and establish project at major market. In additional, the company will have a new major activity which is the fish handling system and relative equipment, skill and theory.

Company delivered first equipment package to client and very successful. The following project expect in later 2019 or earl 2020.

Company started a small investment in this year. It is a kind saving plan for future and trial for future investment.

Company increase size, in order to have more time focus on the sales and better administration. This action will increase the budget estimate of 2019 but will be balance at 2020.

Reason of major activity changes of company

Adding a new major activity is consider the raised demand of the fish handling request and blank market in Asia especially in China. the analysis and investigating shows higher and increasing demand. Besides that, BONACS ApS already delivered the fish handling system in Chinese market, which hold BONACS a better position in the market.

To support new activity, the sales budget of 2019 will invest more into this area. More sale strip will consider add into plan.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
Revenue		6,524,017	226,937
Cost of sales		-125,029	
External expenses		-5,423,792	-47,147
Property costs		0	
Administrative expenses		0	
Income from investments in group enterprises and associates ...		0	
Gains (losses) from fair value adjustments of investment property		0	
Gains (losses) from fair value adjustments of other investment assets		0	
Gains (losses) from fair value adjustments of debt concerning investment property		0	
Gains (losses) from fair value adjustments of debt concerning other investment assets		0	
Gross Result		975,196	179,790
Employee expense		-334,005	-221,287
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		641,191	-41,497
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		641,191	-41,497
Tax expense		-86,490	0
Profit (loss)		554,701	-41,497
Proposed distribution of results			
Proposed distribution of profit (loss)			-41,497

Balance sheet 31 December 2018

Assets

	Disclosure	2018	2017
		kr.	kr.
Cash and cash equivalents		50,000	50,000
Current assets		50,000	50,000
Total assets		50,000	50,000

Balance sheet 31 December 2018

Liabilities and equity

	Disclosure	2018	2017
		kr.	kr.
Contributed capital		50,000	50,000
Total equity		50,000	50,000
Liabilities and equity, gross		50,000	50,000

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees