

YL Venture IVS

Maglehøjtoften 10
2640 Hedehusene

Årsrapport
26. februar 2016 - 31. december 2016

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

09/06/2017

Yan Li
Dirigent

(Urevideret)

Indhold**Virksomhedsoplysninger**

Virksomhedsoplysninger	3
------------------------------	---

Påtegninger

Ledelsespåtegning	4
-------------------------	---

Erklæringer

Revisors erklæring om opstilling af finansielle oplysninger	5
---	---

Ledelsesberetning

Ledelsesberetning	6
-------------------------	---

Årsregnskab

Anvendt regnskabspraksis	7
--------------------------------	---

Resultatopgørelse	9
-------------------------	---

Balance	10
---------------	----

Virksomhedsoplysninger

Virksomheden

YL Venture IVS
Maglehøjtoften 10
2640 Hedehusene

Telefonnummer: 31957088

e-mailadresse: yan@sinodic.dk

CVR-nr: 37506095

Regnskabsår: 26/02/2016 - 31/12/2016

Revisor

KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Danmark

CVR-nr: 25578198

P-enhed: 1018974173

Ledespåtegning

The Management has today discussed and approved the annual report for the financial year 26 February 2016 – 31 December 2016 of YL Venture IvS. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2016 and of the results of the Company's operations for the financial year 26 February – 31 December 2016

We recommend that the annual report be approved at the annual general meeting.

, den

Direktion

Yan Li

Fravalg af revision for det kommende regnskabsår

Management confirms that the company fulfils the requirements to be exempt of audit.

Revisors erklæring om opstilling af finansielle oplysninger

Management of YL Venture IvS

We have prepared the annual report of YL Venture IvS for the income year 26 February to 31 December 2016 based on the Company's bookkeeping and additional information that you have provided. The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 09/06/2017

Morten Høgh-Petersen
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Ledelsesberetning

Main activities

The main purpose of the company is to invest in other companies

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

General

The annual report of YL Venture IvS for 2016 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

As from 1 January 2016, the Company has implemented Act no. 738 of 1 June 2015

Income statement

Gross profit

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

Revenue

Income from the sale of services is recognised in the income statement provided that delivery and transfer of risk to the buyer have taken place, the income may be reliably measured and is expected to be received.

Revenue is measured at fair value of the agreed remuneration excluding VAT and taxes charged on behalf of third parties. All forms of discounts granted are deducted from revenue.

Staff costs

Staff costs comprise salaries and wages, including holiday allowance, pension and other social security costs, etc. to the Company's employees excluding refunds from public authorities.

Other operating costs

Other operating costs comprise items secondary to the Company's activities, including loss on the sale of intangible assets and property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Financial items comprise interest income and interest expense.

Dividends from investments in subsidiaries are recognised in the income statement in the year when the dividends are declared.

Tax on profit/loss for the year

The Company is comprised by the Danish rules on compulsory joint taxation of the Group's Danish companies. The Company serves as the administrative company for the joint taxation and consequently settles all payments of corporation tax with the tax authorities. Current Danish corporation tax is allocated by the settlement of joint taxation contributions between the jointly taxed enterprises in proportion to their taxable income. In relation thereto, enterprises with tax losses receive joint taxation contributions from enterprises, which have been able to use this loss to reduce their tax loss.

Tax for the year comprises current tax and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

Balance sheet

Investments

Equity investments in group entities and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is

made to this lower value.

Other receivables and deposits are recognised at amortised cost.

Receivables

Receivables are measured at amortised cost, which corresponds to nominal value. The value is reduced by write-down for bad debts.

Equity

Dividends

Proposed dividends are recognised as a liability at the date when they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

Corporation tax

Current tax payable and receivable is recognised on the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Liabilities

Financial liabilities are recognised at cost at the date of borrowing, equivalent to proceeds received less transaction costs paid. Other liabilities are measured at net realisable value.

Resultatopgørelse 26. feb 2016 - 31. dec 2016

	Note	2016 kr.
Bruttoresultat		0
Resultat af ordinær primær drift		0
Ordinært resultat før skat		0
Årets resultat		0
Forslag til resultatdisponering		
Overført resultat		0
I alt		0

Balance 31. december 2016

Aktiver

	Note	2016 kr.
Kapitalandele i tilknyttede virksomheder		148.432
Finansielle anlægsaktiver i alt		148.432
Anlægsaktiver i alt		148.432
Tilgodehavender hos virksomhedsdeltagere og ledelse		1
Tilgodehavender i alt		1
Omsætningsaktiver i alt		1
Aktiver i alt		148.433

Balance 31. december 2016

Passiver

	Note	2016 kr.
Registreret kapital mv.		1
Egenkapital i alt		1
Gæld til selskabsdeltagere og ledelse		148.432
Kortfristede gældsforpligtelser i alt		148.432
Gældsforpligtelser i alt		148.432
Passiver i alt		148.433