

# **JAM & co ApS**

Dr. Priemes Vej 2, 3. th, 1854 Frederiksberg C

CVR no. 37 42 06 54

## Annual report 2022

Approved at the Company's annual general meeting on 31 May 2023

Chair of the meeting:

.....  
Javier Alberto Amigo Miranda

## Contents

Statement by the Executive Board	2
Independent auditors' report on the compilation of financial statements	3
Management's review	4
Financial statements 1 January - 31 December	6
Income statement	6
Balance sheet	7
Statement of changes in equity	9
Notes to the financial statements	10

## Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of JAM & co ApS for the financial year 1 January - 31 December 2022.

The annual report, which has not been audited, has been prepared in accordance with the provisions of the Danish Financial Statements Act. The Executive Board has considered the criteria for omission of audit to be met.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Copenhagen, 31 May 2023  
Executive Board:

.....  
Javier Alberto Amigo  
Miranda

## Independent auditor's report on the compilation of financial statements

### To the general management of JAM & co ApS

We have compiled the financial statements of JAM & co ApS for the financial year 1 January - 31 December 2022 based on the Company's bookkeeping and other information provided.

The financial statements comprise an income statement, balance sheet, statement of changes in equity and notes, including accounting policies.

We performed this compilation engagement in accordance with ISRS 4410 *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements in the Danish Auditors Act and International Ethics Standards Board for Professional Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Odense, 31 May 2023  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

Søren Smedegaard Hvid  
State Authorised Public Accountant  
mne31450

## Management's review

### Company details

Name	JAM & co ApS
Address, Postal code, City	C/O Javier A. Amigo Miranda Dr. Priemes Vej 2, 3. th, 1854 Frederiksberg C
CVR no.	37 42 06 54
Established	1 February 2016
Financial year	1 January - 31 December
Executive Board	Javier Alberto Amigo Miranda
Accountant	EY Godkendt Revisionspartnerselskab Cortex Park Vest 3, 5230 Odense M, Denmark

## Management's review

### Business review

The company's main activity is to invest in companies, securities and related business, as well as other consultancy assistance.

### Financial review

The income statement for 2022 shows a loss of DKK 35,002 against a loss of DKK 24,791 last year, and the balance sheet at 31 December 2022 shows a negative equity of DKK 26,014.

The company has lost all its equity. The ultimate owners of the company have declared that they will, if necessary Support the company financially, however, in total with a maximum of DKK 200,000.

### Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

## Financial statements 1 January - 31 December

### Income statement

Note	DKK	2022	2021
	<b>Revenue</b>	14,097	0
	External expenses	-26,491	-7,551
	<b>Gross profit</b>	-12,394	-7,551
4	Financial expenses	-22,608	-17,240
	<b>Profit/loss for the year</b>	-35,002	-24,791
	 <b>Recommended appropriation of profit/loss</b>		
	Retained earnings/accumulated loss	-35,002	-24,791
		-35,002	-24,791

## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	<u>2022</u>	<u>2021</u>
	<b>ASSETS</b>		
	Fixed assets		
	Investments		
	Other securities and investments	885,888	885,888
		<u>885,888</u>	<u>885,888</u>
	<b>Total fixed assets</b>	<u>885,888</u>	<u>885,888</u>
	Non-fixed assets		
	Receivables		
	Other receivables	2,267	0
		<u>2,267</u>	<u>0</u>
	<b>Cash</b>	<u>6,151</u>	<u>2,005</u>
	<b>Total non-fixed assets</b>	<u>8,418</u>	<u>2,005</u>
	<b>TOTAL ASSETS</b>	<u>894,306</u>	<u>887,893</u>



## Financial statements 1 January - 31 December

### Balance sheet

Note	DKK	<u>2022</u>	<u>2021</u>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Share capital	50,000	50,000
	Retained earnings	-76,014	-41,012
	<b>Total equity</b>	<u>-26,014</u>	<u>8,988</u>
	<b>Liabilities other than provisions</b>		
	<b>Current liabilities other than provisions</b>		
	Payables to shareholders and management	920,320	878,905
		<u>920,320</u>	<u>878,905</u>
	<b>Total liabilities other than provisions</b>	<u>920,320</u>	<u>878,905</u>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>894,306</u></u>	<u><u>887,893</u></u>

- 1 Accounting policies
- 2 Going concern uncertainties
- 3 Staff costs
- 5 Contingent assets
- 6 Collateral

## Financial statements 1 January - 31 December

### Statement of changes in equity

DKK	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2021	50,000	-16,221	33,779
Transfer through appropriation of loss	0	-24,791	-24,791
<b>Equity at 1 January 2022</b>	<b>50,000</b>	<b>-41,012</b>	<b>8,988</b>
Transfer through appropriation of loss	0	-35,002	-35,002
<b>Equity at 31 December 2022</b>	<b>50,000</b>	<b>-76,014</b>	<b>-26,014</b>

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies

The annual report of JAM & co ApS for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Reporting currency

The financial statements are presented in Danish kroner (DKK).

#### Income statement

##### Revenue

Income from the rendering of services is recognised as revenue as the services are rendered.

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

##### External expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, etc.

##### Financial expenses

Financial expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

##### Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

#### Balance sheet

##### Other securities and investments

Securities which the Company intends to hold to maturity are measured at amortised cost, using the effective interest rate method at the date of acquisition. Value adjustments are recognised in the income statement under "Net financials".

Securities and investments consisting of listed shares and bonds are measured at fair value (market price) at the balance sheet date. Investments not admitted to trading on an active market are measured at cost.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies (continued)

##### Impairment of fixed assets

The carrying amount of investments is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

##### Other payables

Other payables are measured at net realisable value.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 2 Going concern uncertainties

The company has lost all its equity. The ultimate owners of the company have declared that they will, if necessary Support the company financially, however, in total with a maximum of DKK 200,000.

#### 3 Staff costs

The Company has no employees.

DKK	2022	2021
<b>4 Financial expenses</b>		
Interest expenses, participating interests	22,409	17,233
Other financial expenses	199	7
	<u>22,608</u>	<u>17,240</u>

#### 5 Contingent assets

The company has tax loss carry-forwards totalling DKK 100.702. The nominal value thereof is 22%, totalling DKK 22.155. The amount has not been recognised in the balance sheet due to the uncertainty as to application of the tax losses.

#### 6 Collateral

The Company has not provided any security or other collateral in assets at 31 December 2022.

# PENNEO

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registreret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

## Javier Alberto Amigo Miranda

### Direktion

På vegne af: JAM co ApS

Serienummer: df508d26-6390-4de0-98b5-d63d3c412c2b

IP: 80.62.xxx.xxx

2023-05-31 17:15:43 UTC



## Javier Alberto Amigo Miranda

### Dirigent

På vegne af: JAM co ApS

Serienummer: df508d26-6390-4de0-98b5-d63d3c412c2b

IP: 80.62.xxx.xxx

2023-05-31 17:15:43 UTC



## Søren Smedegaard Hvid

### Statsautoriseret revisor

På vegne af: EY Godkendt Revisionspartnerselskab

Serienummer: CVR:30700228-RID:1256831000710

IP: 2.104.xxx.xxx

2023-05-31 21:55:15 UTC



Dette dokument er underskrevet digitalt via **Penneo.com**. Signeringsbeviserne i dokumentet er sikret og valideret ved anvendelse af den matematiske hashværdi af det originale dokument. Dokumentet er låst for ændringer og tidsstempet med et certifikat fra en betroet tredjepart. Alle kryptografiske signeringsbeviser er indlejret i denne PDF, i tilfælde af de skal anvendes til validering i fremtiden.

#### Sådan kan du sikre, at dokumentet er originalt

Dette dokument er beskyttet med et Adobe CDS certifikat. Når du åbner dokumentet

i Adobe Reader, kan du se, at dokumentet er certificeret af **Penneo e-signature service** <penneo@penneo.com>. Dette er din garanti for, at indholdet af dokumentet er uændret.

Du har mulighed for at efterprøve de kryptografiske signeringsbeviser i indlejret i dokumentet ved at anvende Penneos validator på følgende websted: <https://penneo.com/validator>