

Wizmondo Entertainment IVS

Lillegrund 55
2300 København S

Annual report
27 January 2016 - 31 December 2016

**The annual report has been presented and
approved on the company's general meeting the**

13/06/2017

Chris Mottes
Chairman of general meeting

(Not audited)

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Company information

Reporting company Wizmondo Entertainment IVS
Lillegrund 55
2300 København S

e-mail: wizmondo@gmail.com

CVR-nr: 37402451

Reporting period: 27/01/2016 - 31/12/2016

Main financial institution Fælleskassen

Auditor REVISIONSFIRMA BENT MADSEN, REVISORANPARTSSELSKAB
Herlev Hovedgade 82, 2 tv
2730 Herlev
DK Denmark

CVR-nr: 13672970

P-number: 1000604411

Statement by Management

The Management of the company has today considered and approved the annual report of Wizmondo Entertainment ApS for the financial year 2016 (January 27th - December 31st)

The annual report is presented in accordance with Danish Financial Statement Act (Statements Act).

In my opinion, the financial statement give a true and fair view of the Company's financial position December 31st 2016 and of its financial performance for the financial year 2016 January 27th - December 31st)

I have to declare that the conditions for non audit of the financial statements are met.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, the 29/05/2017

Management

Christian Linnemann Mottes

Auditor's reports

To the daily management of Wizmondo Entertainment ApS

We have prepared the annual accounts of Wizmondo Entyertainment ApS for the financial year 2016 (January 27th - December 31st) based on the company's accounting and other information provided by management.

The annual accounts comprise the accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We have completed the assignment in accordance with ISRS 4410, tasks regarding financial information.

We have used our professional expertise to assist management in preparing and presenting the financial statements In accordance with the Danish Financial Statements Act. We have complied with relevant provisions in the Auditors Act and CSR - Danish auditors' ethical rules for auditors, including principles regarding integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used for the preparation of The financial statements are the responsibility of management.

Since a task of setting up financial information is not a statement with certainty, we are not Required to verify the accuracy or completeness of the information provided by the management need to prepare the financial statements. We therefore do not express an audit or review statement as to whether The financial statements have been prepared in accordance with the Danish Financial Statements Act.

Herlev, 29/05/2017

Bent Madsen
Registered accountant
REVISIONSFIRMA BENT MADSEN, REVISORANPARTSSELSKAB
CVR: 13672970

Management's Review

Main activities

The company's object is to develop, produce and distribute digital products as well as all business as after
The management's estimates are related.

By 2016 it has consisted of developing a game for handheld platforms.

Development in activities and economic conditions

The company has developed an alpha version of the first game. The work is financed primarily by investing.
Stakeholders own time.

Events following the financial year end

Development of first game continues on schedule.

The stakeholders have added a further DKK 225,000 capital to the company

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The annual report is reported in DKK.

Generally

Income is recognized as income in the income statement. The income statement likewise includes all costs, including depreciation and write-downs.

Assets are recognized in the balance sheet when it is probable that future economic benefits will accrue to the company, and The asset's value can be measured reliably.

Commitments are recognized in the balance sheet when it is probable that future economic benefits will expire and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Recognition and measurement take into account predictable losses and risks that arise before the financial statement is reported and which confirms or denies conditions that existed on the balance sheet date.

Foreign currency:

Transactions in foreign currency are translated at the exchange rate of the transaction date.

Receivables and Liabilities in foreign currency, which are not settled at the balance sheet date, are translated after the balance sheet date exchange rate. Exchange differences are recognized in the income statement.

Income statement

Income:

The income statement is divided into groups.

Gross profit:

Gross income includes net sales, related costs, and other external costs.

Revenue:

Revenue from sale of goods is recognized in the income statement if delivery and risk transition for buyer has taken place before the end of the financial year. Net sales are measured at fair value and are calculated excl. VAT And discounts.

Other external costs:

Includes costs for sales and administration, as well as indirect costs relating to the company turnover.

Financial items:

Financial income and expenses are recognized in the income statement with the amounts that concern the financial year. Financial items comprise interest income and expenses, realized exchange rate

Income tax expense:

Tax for the year, which consists of current tax on the year and any change in deferred taxes, is recognized in Income statement with the part attributable to the profit for the year. Corporate tax is calculated for this year by 22%.

Balance sheet

Financial assets:

Holdings of securities are measured at market value at the market value of the balance sheet date.

Current tax and deferred tax:

Current tax liabilities are recognized in the balance sheet as calculated tax on the taxable income for the year adjusted for tax of previous years taxable income, with deductions on prepaid taxes.

Deferred tax is measured on the basis of the tax rules and tax rates that will apply at the balance sheet date be applicable when the deferred tax is expected to be triggered as current tax. For the current year the tax rate is calculated by 22%.

Liabilities:

Measured at nominal value.

Income statement 27 Jan 2016 - 31 Dec 2016

	Disclosure	2016 kr.
Gross Result		-9,180
Profit (loss) from ordinary operating activities		-9,180
Profit (loss) from ordinary activities before tax		-9,180
Tax expense		0
Profit (loss)		-9,180
Proposed distribution of results		
Retained earnings		-9,180
Proposed distribution of profit (loss)		-9,180

Balance sheet 31 December 2016

Assets

	Disclosure	2016
		kr.
Other investments		2,000
Investments		2,000
Total non-current assets		2,000
Cash and cash equivalents		10,025
Current assets		10,025
Total assets		12,025

Balance sheet 31 December 2016

Liabilities and equity

	Disclosure	2016
		kr.
Contributed capital		10,000
Retained earnings		-7,180
Total equity		2,820
Trade payables		4,200
Payables to associates		5,005
Short-term liabilities other than provisions, gross		9,205
Liabilities other than provisions, gross		9,205
Liabilities and equity, gross		12,025

Disclosures

1. Disclosure of contingent assets

None

2. Disclosure of mortgages and collaterals

None