
Renwick Holding ApS

Rosenvængets Hovedvej 27, 1., DK-2100 København Ø

Annual Report for 1 July 2018 - 30 June 2019

CVR-nr. 37 39 70 32

The Annual Report was
presented and adopted
at the Annual General
Meeting of the
Company
on 16/12 2019

Jason Matthew
Renwick
Chairman of the
general meeting



Contents

	<u>Page</u>
Management's Statement and Auditor's Report	
Management's statement	1
Practitioner's Statement on Compilation of Financial Statements	2
Company information	
Company information	3
Financial Statements	
Income statement 1 July - 30 June	4
Balance sheet 30 June	5
Notes to the financial statement	7

Management's statement

The Executive Board has today considered and adopted the Annual Report of Renwick Holding ApS for the financial year 1 July 2018 - 30 June 2019.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 30 June 2019 of the Company and of the results of the Company's operations for 2018/19.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 16 December 2019

Executive Board

Jason Matthew Renwick

Practitioner's Statement on Compilation of Financial Statements

To the Management of Renwick Holding ApS.

We have compiled the Financial Statements of Renwick Holding ApS for the financial year 1 July 2018 - 30 June 2019 on the basis of the Enterprise's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, cash flow statement and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and IESBA's Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hilleroed, 16 December 2019

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Carsten Blicher

State Authorised Public Accountant

mne16560

Company information

The Company	Renwick Holding ApS Rosenvængets Hovedvej 27, 1. DK-2100 København Ø CVR No: 37 39 70 32 Financial period: 1 July - 30 June Incorporated: 26 January 2016 Financial year: 3rd financial year Municipality of reg. office: Copenhagen
Executive board	Jason Matthew Renwick
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Milnersvej 43 3400 Hillerød

Income statement 1 July - 30 June

	Note	2018/19 DKK	2017/18 DKK
Gross profit/loss		-4,375	-4,375
Profit/loss before tax		-4,375	-4,375
Tax on profit/loss for the year		0	0
Net profit/loss for the year		-4,375	-4,375

Distribution of profit

	2018/19 DKK	2017/18 DKK
Proposed distribution of profit		
Retained earnings	-4,375	-4,375
	-4,375	-4,375

Balance sheet 30 June

Assets

	Note	2018/19 DKK	2017/18 DKK
Investments in associates	2	325,000	325,000
Fixed asset investments		325,000	325,000
Fixed assets		325,000	325,000
Assets		325,000	325,000

Balance sheet 30 June

Liabilities and equity

	Note	2018/19 DKK	2017/18 DKK
Share capital		50,000	50,000
Retained earnings		261,875	266,250
Equity	3	311,875	316,250
Other payables		13,125	8,750
Short-term debt		13,125	8,750
Debt		13,125	8,750
Liabilities and equity		325,000	325,000
Key activities	1		
Contingent assets, liabilities and other financial obligations	4		
Accounting Policies	5		

Notes to the financial statement

1. Key activities

The company's main activity is to own shares.

	2018/19	2017/18
	DKK	DKK
2. Investments in associated companies		
Cost at 1 July	325,000	325,000
Carrying amount at 30 June	325,000	325,000

Investments in associates are specified as follows:

Name	Place of registered office	Share capital	Ownership and Votes
The Down under Guys ApS	Copenhagen	50,000	50%

3. Equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 July	50,000	266,250	316,250
Net profit/loss for the year	0	-4,375	-4,375
Equity at 30 June	50,000	261,875	311,875

4. Contingent assets, liabilities and other financial obligations

There are no security and contingent liabilities at 30 June 2019.

Notes to the financial statement

5. Accounting policies

The Annual Report for Renwick Holding ApS for 2018/19 has been prepared in accordance with the Danish Financial Statements Act for companies in Class B.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2018/19 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income statement

Other external expenses

Other external expenses comprise expenses for premises, sales and as well as office expenses, etc.

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises other external expenses.

Income from investments in associates

Dividends from associates are recognised as income in the income statement when adopted at the General Meeting of the associate. However, dividends relating to earnings in the associate before it was acquired by the Parent Company are set off against the cost of the associate.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance sheet

Kapitalandele i associerede virksomheder

Investments in associates are measured at cost. Where cost exceeds the recoverable amount, write-down is made to this lower value.

Notes to the financial statement

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.