

Novacem Denmark ApS

Kalkbrænderiløbskaj 6
2100 København Ø

Årsrapport
1. januar 2018 - 31. december 2018

**Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den**

23/05/2019

Poul Lund Christensen
Dirigent

Indhold**Virksomhedsoplysninger**

Virksomhedsoplysninger	3
------------------------------	---

Påtegninger

Ledelsespåtegning	4
-------------------------	---

Ledelsesberetning

Ledelsesberetning	5
-------------------------	---

Årsregnskab

Anvendt regnskabspraksis	6
--------------------------------	---

Resultatopgørelse	8
-------------------------	---

Balance	9
---------------	---

Noter	11
-------------	----

Virksomhedsoplysninger

Virksomheden

Novacem Denmark ApS

Kalkbrænderiløbskaj 6

2100 København Ø

Telefonnummer: 70248080

CVR-nr: 37366153

Regnskabsår: 01/01/2018 - 31/12/2018

Ledespåtegning

The Executive and Supervisory Boards have today discussed and approved the Annual Report of Novacem Denmark ApS for the financial year 1 January - 31 December 2018.

The Annual Report has been prepared in accordance with the Danish Financial Statements Act.

We consider the accounting principles appropriate, and in our opinion the Annual Report gives a true and fair view of the Company's assets and liabilities, financial position and the results of operations.

In our opinion, the managements review gives a true and fair statement of the conditions mentioned in the review.

We consider the conditions for not performing audit to be fulfilled.

We recommend to the Annual General meeting of shareholders that the Annual Report for the coming year should not be audited. We consider the conditions for not performing audit to be fulfilled.

We recommend that the Annual Report is approved by the Annual General Meeting of shareholders.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Copenhagen, den 09/05/2019

Direktion

Abut Ozsezikli

Bestyrelse

Emre Eren

Abut Ozsezikli

Yasin Simsek

Ledelsesberetning

Principal activities

The principal activity of the company is manufacturing, production, import and export and trade of construction materials of any kind as well as derivatives, and any business related herewith as determined by the board of directors.

Unusual circumstances

No unusual circumstances have affected the company's activities during the year.

Uncertainty relating to recognition and measurement

The company has no uncertainty relating to recognition and measurement.

Development in activities and financial position

The company's financial position and the result of the year will be shown in the following income statement of the financial year 1 January - 31 December 2018 and the balance sheet as per 31 December 2018.

It is the company's 3rd financial year.

The result for the period shows a loss of DKK 244.829. The Management considers the result to be as expected.

The company's management is aware that the share capital is lost.

Subsequent events

No significant events have occurred after the balance sheet date, which could have influence on the evaluation of the financial statements.

Future prospects

The plans are to close the company during the coming year.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

The most significant elements of the accounting principles applied are described below.

Reporting currency

The annual report is prepared in DKK.

Recognition and measurement

Revenues are recognized in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortized costs are recognized. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the income statement, including depreciation, amortization, write downs and provisions.

Assets are recognized in the balance sheet when it is likely that the future financial benefits will accrue on the company and when the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is likely that the future financial benefits will be deducted from the company and when the value of the liability can be measured reliably.

The first recognition measures assets and liabilities at cost. Subsequently, assets and liabilities will be measured individually in respect of each accounting item as described below.

Certain financial assets and liabilities are measured at cost, thus recognizing a constant effective interest over the term. Amortized cost is computed as original cost less deductions, if any, as well as additions/deductions of the accumulated amortization of the difference between cost and nominal value.

When recognizing and measuring, gains, losses and risk in connection with the presentation of the annual report are considered and which confirm or invalidate events, which existed at balance sheet date.

Foreign currency translation

During the year transactions in foreign currencies are translated at the rate of exchange as at the transaction date.

Receivables, liabilities and other items in foreign currencies which are unsettled on the balance sheet date are translated at the exchange rate as at the balance sheet date.

Realized and unrealized exchange rate adjustments are included in the profit and loss account under financial items.

Income statement

Gross profit / Gross loss

With reference to section 32 of the Danish Financial Statements Act, the items from 'Revenue' to and including 'Other external expenses' are consolidated into one item stated as Gross profit / Gross loss.

Other external expenses

Other external expenses comprise expenses for marketing, administration, premises, bad debts etc.

Financial items

Interest income and expense and similar items are recognized in the income statement with the amounts

relating to the financial year. The financial items comprise interest income and expense, realized and unrealized exchange rate gains and losses resulting from transactions in foreign currencies.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

Any changes in deferred tax due to changes to tax rates are recognized in the income statement.

Balance sheet

Receivables

Receivables are measured at amortized cost. Write-down is made for bad debt losses based on an individual assessment of receivables.

Tax assets, receivables and liabilities

Current tax liabilities and outstanding current tax are recognized in the balance sheet as computed tax on the taxable income for the year adjusted for tax on previous years' taxable income as well as for tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between accounting and tax values of assets and liabilities. In cases, e.g. regarding shares where computation of the tax value can be made according to alternative tax rules, deferred tax is measured either on basis of the planned use of the asset or on settlement of the liability.

Deferred tax assets, including the tax value of tax loss carry forwards, are measured at expected realizable value, either by payment of tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity. Deferred net tax assets, if any, are measured at net realizable value.

Deferred tax is measured on basis of the tax rules and tax rates ruling at balance sheet date, when the deferred tax is expected to become current tax. Changes in deferred tax because of changes in tax rates are recognized in the income statement.

Liabilities

Liabilities are measured at amortized cost equal to nominal value.

Resultatopgørelse 1. jan. 2018 - 31. dec. 2018

	Note	2018 kr.	2017 kr.
Bruttoresultat		-151.846	-251.727
Resultat af ordinær primær drift		-151.846	-251.727
Andre finansielle indtægter			21
Øvrige finansielle omkostninger			0
Ordinært resultat før skat		-151.846	-251.706
Skat af årets resultat	1	-99.983	55.375
Årets resultat		-244.829	-196.331
Forslag til resultatdisponering			
Overført resultat		-244.829	-196.331
I alt		-244.829	-196.331

Balance 31. december 2018

Aktiver

	Note	2018 kr.	2017 kr.
Deposita		179.166	179.166
Finansielle anlægsaktiver i alt		179.166	179.166
Anlægsaktiver i alt		179.166	179.166
Udskudte skatteaktiver		0	92.983
Andre tilgodehavender		41.429	50.008
Tilgodehavender i alt		41.429	142.991
Omsætningsaktiver i alt		41.429	142.991
Aktiver i alt		220.595	322.157

Balance 31. december 2018

Passiver

	Note	2018 kr.	2017 kr.
Registreret kapital mv.		50.000	50.000
Overført resultat		-574.498	-329.669
Egenkapital i alt		-524.498	-279.669
Leverandører af varer og tjenesteydelser			0
Gældsforpligtelser til tilknyttede virksomheder		745.093	601.826
Kortfristede gældsforpligtelser i alt		745.093	601.826
Gældsforpligtelser i alt		745.093	601.826
Passiver i alt		220.595	322.157

Noter

1. Skat af årets resultat

	2018	2017
	kr.	kr.
Aktuel skat	0	0
Ændring af udskudt skat	92.983	-55.375
Regulering vedrørende tidligere år	0	0
	<u>92.983</u>	<u>-55.375</u>

2. Oplysning om eventualforpligtelser

The Company has on the date of the fiscal year ending entered into rental agreement for warehouse premises. The agreement can be terminated with a 3 months' notice.

3. Information om gennemsnitligt antal ansatte

Gennemsnitligt antal ansatte	2018
	0