

# Labmate IVS

Stockholmsgade 31, KL  
2100 København Ø

Annual report  
4 January 2016 - 31 December 2016

**Approval of the annual report on the**

**07/07/2017**

---

**Dane Allan Austin**  
**Chairman of general meeting**

**Content****Company informations**

Company informations .....	3
----------------------------	---

**Management's Review**

Management's Review .....	4
---------------------------	---

**Financial statement**

Accounting Policies .....	5
---------------------------	---

Income statement .....	6
------------------------	---

Balance sheet .....	7
---------------------	---

Disclosures .....	9
-------------------	---

# Company information

**Reporting company**      Labmate IVS  
Stockholmsgade 31, KL  
2100 København Ø

Phone number:      +4589883675  
e-mail:                finance@labmate-ivs.com

CVR-nr:                37358290  
Reporting period: 04/01/2016 - 31/12/2016

**Main financial  
institution**                CIM Banque

Rue Merle d' Aubigne 16  
1207 Geneva  
CH Switzerland

# Management's Review

## **Main activities**

**The purpose of the company is to source, manufacture and assemble packaging equipment for diagnostic sample collection and related products**

....

## **Development in activities and economic conditions**

**The results for 2016 shows a profit of DKK 211.717,40 and management are satisfied with these results**

.....

## **Events following the financial year end**

**There are no events following the financial year, having any impact on the result.**

.....

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## Generally

The Annual Report is presented in accordance with the Danish Financial Statements Act for Accounting Class B.

Translation of foreign currency: Transactions in foreign currencies have been translated into the current year at the exchange rate at the date of the transaction.

Receivables and liabilities in foreign currencies are recognized at the balance sheet date.

## Profit and Loss Statement:

The Profit and Loss statement is presented by type.

Revenue criterion: Revenue and expenses are periodized to cover the period up to the end of the fiscal year.

Other external costs: Other external costs include production costs, local costs, sales costs, auto costs, administration costs and losses on debtors m.v.

Financial income: Financial income and expenses include interest, realized and unrealized, currency exchange rate regulations, securities adjustments, amortisation of debt.

Tax on result of the year: The year's tax, which consists of current tax on the year and deferred tax for the year, is recognized in the income statement with the part attributable to the profit for the year.

The current tax for the year is set aside by 22%.

## Balance Sheet:

Receivables: An individual assessment of the debtors and provisions for losses is made, where deemed to be required.

Liabilities: Other liabilities are recognized at cost at the time of formation. Subsequently, liabilities are stated at amortized cost, which for short and non-interest-bearing debt obligations and variable-rate debt liabilities normally correspond to the nominal value.

# Income statement 4 Jan 2016 - 31 Dec 2016

	Disclosure	2016 kr.
<b>Gross Result</b> .....		<b>294,979</b>
Employee expense .....		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets .....		0
<b>Profit (loss) from ordinary operating activities</b> .....		<b>294,979</b>
Other finance expenses .....		23,546
<b>Profit (loss) from ordinary activities before tax</b> .....		<b>271,432</b>
Tax expense .....		59,715
<b>Profit (loss)</b> .....		<b>211,717</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity .....		0
Reserve for net revaluation according to equity method .....		0
Retained earnings .....		211,717
<b>Proposed distribution of profit (loss)</b> .....		<b>211,717</b>

# Balance sheet 31 December 2016

## Assets

	<b>Disclosure</b>	<b>2016</b>
		<b>kr.</b>
Cash and cash equivalents .....		271,532
<b>Current assets</b> .....		<b>271,532</b>
<b>Total assets</b> .....		<b>271,532</b>

# Balance sheet 31 December 2016

## Liabilities and equity

	Disclosure	2016 kr.
Contributed capital .....		100
Retained earnings .....		211,717
<b>Total equity .....</b>		<b>211,817</b>
Tax payables .....		59,715
<b>Short-term liabilities other than provisions, gross .....</b>		<b>59,715</b>
<b>Liabilities other than provisions, gross .....</b>		<b>59,715</b>
<b>Liabilities and equity, gross .....</b>		<b>271,532</b>



# Disclosures

## 1. Disclosure of any unusual circumstances

No VAT applicable to any transactions due to the nature of business done outside the borders of Denmark.

## 2. Disclosure of ownership

### Ownership

The company has registered the following shareholders holding more than 5% of the voting rights or nominal value:

Dane Austin - 2 Castlevue Road, Cape Town, South Africa, 7806

### Related parties

The company has during the year had no transactions with related parties