

Renishaw ApS

c/o Azets Insight A/S
Lyskær 3 C
2730 Herlev

CVR-nr. 37311081
CVR no. 37311081

Årsrapport

1. juli 2016 - 30. juni 2017

Annual Report 2016/17

1 July 2016 - 30 June 2017

2. regnskabsår
2. financial year

Denne årsrapport indeholder en oversættelse af den originale danske tekst.
I tilfælde af uoverensstemmelse mellem den originale danske tekst og
oversættelsen er den danske originale tekst gældende.

*The following is an unofficial translation of the original Danish text.
The original Danish text shall be the governing text for all purposes
and in case of any discrepancy the Danish wording shall be applicable.*

Årsrapporten er fremlagt og godkendt
på selskabets ordinære generalforsamling
den 19. oktober 2017

*The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 19. oktober 2017*

William Ernest Lee
Dirigent / *Chairman*

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Renishaw ApS

Ledelsespåtegning / Management's Statement

Ledelsen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. juli 2016 - 30. juni 2017 for Renishaw ApS.

Today, Management has considered and adopted the Annual Report of Renishaw ApS for the financial year 1 July 2016 - 30 June 2017.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. juni 2017 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. juli 2016 - 30. juni 2017.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 30 June 2017 and of the results of the Company's operations and cash flow for the financial year 1 July 2016 - 30 June 2017.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, beretningen omhandler.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

Betingelserne for at undlade revision af årsregnskabet anses som opfyldt.

The conditions for not conducting an audit of the Financial Statement have been met.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, den 19. oktober 2017

Direktion / Executive Board

William Ernest Lee
Direktør

Rhydian Huw Pountney
Direktør

Allen Christopher George Roberts
Direktør

Bo Gunnar Eneholm
Direktør

Renishaw ApS

Virksomhedsoplysninger / Company details

Virksomheden / Company	Renishaw ApS c/o Azets Insight A/S Lyskær 3 C 2730 Herlev
CVR-nr. / CVR No.	37311081
Stiftelsesdato / Establishment date	17. december 2015 / 17 December 2015
Hjemsted / Registered office	Herlev
Regnskabsår / Financial year	1. juli 2016 - 30. juni 2017 / 1 July 2016 - 30 June 2017
Direktion / Executive Board	William Ernest Lee, Direktør Rhydian Huw Pountney, Direktør Allen Christopher George Roberts, Direktør Bo Gunnar Eneholm, Direktør

Anvendt regnskabspraksis / Accounting Policies

Generelle oplysninger om anvendt regnskabspraksis / *Basis of Preparation* Regnskabsklasse / *Reporting Class*

Årsrapporten for Renishaw ApS for 2016/17 er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for virksomheder i regnskabsklasse B.

The Annual Report of Renishaw ApS for 2016/17 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

Rapporteringsvaluta / Reporting currency

Årsrapporten er aflagt i danske kroner.

The Annual Report is presented in Danish kroner.

Omregning af fremmed valuta

Transaktioner i fremmed valuta omregnes til danske kroner efter transaktionsdagens kurs. Monetære aktiver og forpligtelser i fremmed valuta omregnes til danske kroner efter balancedagens valutakurser. Realiserede og urealiserede valutakursgevinster og -tab indgår i resultatopgørelsen under finansielle poster.

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

Generelt / General Information

Generelt om indregning og måling / *Basis of recognition and measurement*

Indtægter indregnes i resultatopgørelsen i takt med, at de indtjenes, herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser, der måles til dagsværdi eller amortiseret kostpris. Endvidere indregnes i resultatopgørelsen alle omkostninger, der er afholdt for at opnå årets indtjening, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet for hver enkelt regnskabspost nedenfor.

Anvendt regnskabspraksis / Accounting Policies

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Visse finansielle aktiver og forpligtelser måles til amortiseret kostpris, hvorved der indregnes en konstant effektiv rente over løbetiden. Amortiseret kostpris opgøres som oprindelig kostpris med fradrag af afdrag og tillæg/fradrag af den akkumulerede afskrivning af forskellen mellem kostprisen og det nominelle beløb. Herved fordeles kurstab og -gevinst over løbetiden.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer, inden årsrapporten aflægges, og som be- eller afkræfter forhold, der eksisterer på balancedagen.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Resultatopgørelsen / Income Statement

Bruttofortjeneste og -tab / Gross profit/loss

Virksomheden har valgt at sammendrage visse poster i resultatopgørelsen efter bestemmelserne i årsregnskabslovens § 32.

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Nettoomsætning / Revenue

Indtægter ved salg af varer indregnes i resultatopgørelsen på tidspunktet for levering og risikoens overgang, såfremt indtægten kan opgøres pålideligt. Omsætningen opgøres efter fradrag af moms, afgifter og rabatter.

Income from the sale of goods is recognised in the Income Statement from the date of delivery and when the risk has passed to the buyer if it is possible to calculate the income reliably. The revenue is calculated exclusive of VAT, charges and discounts.

Andre eksterne omkostninger / Other external expenses

Andre eksterne omkostninger omfatter omkostninger vedrørende salg og administration.

Other external expenses comprise expenses regarding sale and administration.

Skat af årets resultat / Tax on net profit/loss for the year

Skat af årets resultat omfatter aktuel skat af årets forventede skattepligtige indkomst og årets regulering af udskudt skat med fradrag af den del af årets skat, der vedrører egenkapitalbevægelser. Aktuel og udskudt skat vedrørende egenkapitalbevægelser indregnes direkte i egenkapitalen.

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Anvendt regnskabspraksis / Accounting Policies

Balancen / *Balance Sheet*

Tilgodehavender / *Receivables*

Tilgodehavender måles til amortiseret kostpris, der almindeligvis svarer til nominal værdi. Værdien reduceres med nedskrivninger til imødegåelse af forventede tab.

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Likvider / *Cash and cash equivalents*

Likvider omfatter likvide beholdninger.

Cash and cash equivalents comprise cash at bank and in hand.

Finansielle gældsforpligtelser

Øvrige gældsforpligtelser måles til amortiseret kostpris, hvilket almindeligvis svarer til nominal værdi.

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Aktuelle skatteforpligtelser / *Current tax liabilities*

Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets forventede skattepligtige indkomst, reguleret for skat af tidligere års skattepligtige indkomster samt betalte acontoskatter.

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

Eventualaktiver og -forpligtelser / *Contingent assets and liabilities*

Eventualaktiver og -forpligtelser indregnes ikke i balancen, men oplyses alene i noterne.

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Resultatopgørelse / Income Statement

	Note	2016/17 kr.	2015/16 kr.
Bruttofortjeneste/-tab / Gross profit/loss		-7.369	525
Personaleomkostninger / Employee benefits expense	1	0	0
Driftsresultat / Profit from ordinary operating activities		-7.369	525
Resultat før skat / Profit from ordinary activities before tax		-7.369	525
Skat af årets resultat / Tax expense on ordinary activities	2	0	-110
Årets resultat / Profit		-7.369	415
Forslag til resultatdisponering / Proposed distribution of results			
Overført resultat / Retained earnings		-7.369	415
Resultatdisponering / Distribution of profit		-7.369	415

Balance 30. juni 2017 / Balance Sheet 30 June 2017

	Note	2017 kr.	2016 kr.
Aktiver / Assets			
Tilgodehavender hos tilknyttede virksomheder / Short-term receivables from group enterprises		47.405	1.689
Andre tilgodehavender / Other short-term receivables		891	2.625
Tilgodehavender / Receivables		48.296	4.314
Likvide beholdninger / Cash and cash equivalents		56.812	50.000
Omsætningsaktiver / Current assets		105.108	54.314
Aktiver / Assets		105.108	54.314

Balance 30. juni 2017 / Balance Sheet 30 June 2017

	Note	2017 kr.	2016 kr.
Passiver / Liabilities and equity			
Virksomhedskapital / Contributed capital	3	50.000	50.000
Overført resultat / Retained earnings	4	-6.954	415
Egenkapital / Equity		43.046	50.415
Leverandører af varer og tjenesteydelser / Trade payables		0	3.789
Selskabsskat / Tax payables		110	110
Anden gæld / Other payables		61.952	0
Kortfristede gældsforpligtelser / Short-term liabilities other than provisions		62.062	3.899
Gældsforpligtelser / Liabilities other than provisions within the business		62.062	3.899
Passiver / Liabilities and equity		105.108	54.314
Eventualforpligtelser / Contingent liabilities	5		
Sikkerhedsstillelser og pantsætninger / Collaterals and assets pledged as security	6		

Noter / Notes

	2016/17	2015/16
1. Personalemkostninger / Employee benefits expense		
Gennemsnitligt antal beskæftigede / Average number of employees	<u>0</u>	<u>0</u>
2. Skat af årets resultat / Tax expense		
Corporate tax	<u>0</u>	<u>110</u>
	<u>0</u>	<u>110</u>
3. Virksomhedskapital / Contributed capital		
Saldo primo / Balance at the beginning of the year	50.000	0
Årets tilgang / Additions during the year	<u>0</u>	<u>50.000</u>
Saldo ultimo / Balance at the end of the year	<u>50.000</u>	<u>50.000</u>

Anpartskapitalen fordeles som 500 anparter af kr. 100.

The share capital is distributed as 500 shares of DKK 100.

Selskabskapitalen har været uændret siden stiftelsen.

The share capital has remained unchanged since its incorporation.

4. Overført resultat / Retained earnings

Saldo primo / Balance at the beginning of the year	415	0
Årets tilgang / Additions during the year	<u>-7.369</u>	<u>415</u>
Saldo ultimo / Balance at the end of the year	<u>-6.954</u>	<u>415</u>

5. Eventualforpligtelser / Contingent liabilities

Der er ingen eventualforpligtelser pr. statusdagen / No contingent liabilities exist at the balance sheet date..

6. Sikkerhedsstillelser og pantsætninger / Collaterals and securities

Der er ingen sikkerhedsstillelser eller pantsætninger pr. statusdagen.

No securities or mortgages exist at the balance sheet date.