

Creative Time Studio IVS

Rantzausgade 34A st tv
2200 København N

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

26/05/2020

Anna Sircova
Chairman of general meeting

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Company information

Reporting company Creative Time Studio IVS
Rantzausgade 34A st tv
2200 København N

e-mail: hello@creativetime.dk

CVR-nr: 37288985

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

The company's main activities, like previous years, consisted of conducting research, offering courses, realizing creative projects and organizing events.

There have been no unusual circumstances that have affected the result or the development in equity. There has been no uncertainty regarding recognition and measurement.

During the past period, the company has had a profit of DKK -21,143.11

The company's balance sheet shows an asset mass of DKK 1 and an equity of DKK - 77,101.41 Proposed distribution of the profit for the year is shown in the income statement.

The company's management is aware that the capital is lost and expects to re-establish in future earnings.

There have been no single events in the financial year that are of such a significant nature that it requires mention in the management's review.

This year's development and results are considered unsatisfactory.

After the end of the financial year, no events have occurred that have a material impact on the assessment of the annual report.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.	2018 kr.
Revenue		37,572	23,857
External expenses		-58,715	-31,799
Gross Result		-21,143	-7,942
Profit (loss) from ordinary operating activities		-21,143	-7,942
Profit (loss) from ordinary activities before tax		-21,143	-7,942
Profit (loss)		-21,143	-7,942
Proposed distribution of results			
Retained earnings		-21,143	-7,942
Proposed distribution of profit (loss)		-21,143	-7,942

Balance sheet 31 December 2019

Assets

	Disclosure	2019	2018
		kr.	kr.
Trade receivables		0	0
Receivables		0	0
Cash and cash equivalents		1	1
Current assets		1	1
Total assets		1	1

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019 kr.	2018 kr.
Contributed capital		1	1
Retained earnings		-77,102	-55,958
Total equity		-77,101	-55,957
Other payables, including tax payables, liabilities other than provisions		77,102	55,958
Short-term liabilities other than provisions, gross		77,102	55,958
Liabilities other than provisions, gross		77,102	55,958
Liabilities and equity, gross		1	1

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees