

Accutor ApS under tvangsopløsning

Store Kongensgade 67 C, 1264 København K

**Central Business Registration no. 37 28
67 88**

**Annual Report for the periode
9 December 2015 to 31 December 2016**

The Annual Report was presented
and adopted at the Annual General
Meeting of the Company on 14/09
2017



Chairman of the Meeting

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Accutor ApS
Store Kongensgade 67 C
1264 København K
Denmark

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Accutor ApS under tvangsopløsning for the financial year 9 December 2015 - 31 December 2016.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2016 and of the results of the company's operations for the financial year 9 December 2015 - 31 December 2016.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved at the annual general meeting.

København, 14 September 2017

Executive board

Ata UL Manan Rajput Bhatti



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Independent auditor's report

To the shareholder of Accutor ApS under tvangsopløsning

Opinion

We have audited the financial statements of Accutor ApS under tvangsopløsning for the financial year 9 December 2015 - 31 December 2016, which comprise income statement, balance sheet, statement of changes in equity, notes and summary of significant accounting policies. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 december 2016 and of the results of the company's operations for the financial year 9 December 2015 - 31 December 2016 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Independent auditor's report

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

Independent auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on management's review

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

København, 14 September 2017


Baker Tilly Denmark
Godkendt Revisionspartnerselskab
CVR no. 35 25 76 91

Ramazan Turan
statsautoriseret revisor

Company details

The company	Accutor ApS under tvangsopløsning Store Kongensgade 67 C 1264 København K
	CVR no.: 37 28 67 88
	Reporting period: 9 December - 31 December
	Incorporated: 9. December 2015
	Domicile: København
Executive board	Ata UL Manan Rajput Bhatti
Auditors	Baker Tilly Denmark Godkendt Revisionspartnerselskab Poul Bundgaards Vej 1, 1. 2500 Valby

Management's review

Business activities

The Company's main activity is sales of services within bookkeeping and law.

Business review

The Company's income statement for the year ended 31 December shows a loss of DKK 37.842, and the balance sheet at 31 December 2016 shows equity of DKK 12.158.

The first year was the initial year in the market and the Company expect to realise positive incomes in the upcoming years.

Significant events occurring after end of reporting period

The Company has increased the share capital with DKK 45.000 after the balance sheet date.

No other events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 9 December - 31 December

	<u>Note</u>	<u>2015/16</u> DKK
Gross profit		-37.842
Profit/loss before tax		-37.842
Tax on profit/loss for the year		<u>0</u>
Net profit/loss for the year		<u><u>-37.842</u></u>
Retained earnings		<u>-37.842</u>
		<u><u>-37.842</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2015/16</u> DKK
Assets		
Other receivables		50.000
Receivables		<u>50.000</u>
Current assets total		<u>50.000</u>
Assets total		<u><u>50.000</u></u>

Balance sheet 31 December

	<u>Note</u>	<u>2015/16</u> DKK
Liabilities and equity		
Share capital		50.000
Retained earnings		-37.842
Total equity		<u>12.158</u>
Payables to shareholders and management		10.000
Other payables		27.842
Short-term debt		<u>37.842</u>
Debt total		<u>37.842</u>
Liabilities and equity total		<u><u>50.000</u></u>

Equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 9 December	50.000	0	50.000
Net profit/loss for the year	0	-37.842	-37.842
Equity at 31 December	50.000	-37.842	12.158

Accounting policies

The annual report of Accutor ApS under tvangsopløsning for 2015/16 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected provisions as regards larger entities.

The accounting policies applied are consistent with those of last year.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company's and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company's and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any instalments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report are presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external costs

Other external costs includes costs for distribution, administration etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, including changes arising from changes in tax rates, is recognised in the income statement as regards the portion that relates to entries directly in equity.

Accounting policies

Balance sheet

Receivables

Receivables are measured at amortised cost.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively.

Liabilities

Liabilities, which include trade receivables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.