



Dexi Holding ApS

Torvegade 56, 4. tv
1400 København K
CVR No. 37272744

Annual report 2023

The Annual General Meeting adopted the annual report on 30.06.2024

Henrik Hofmeister
Conductor

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Entity details

Entity

Dexi Holding ApS
Torvegade 56, 4. tv
1400 København K

Business Registration No.: 37272744
Registered office: København
Financial year: 01.01.2023 - 31.12.2023

Executive Board

Henrik Hofmeister

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Dexi Holding ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 30.06.2024

Executive Board

Henrik Hofmeister

Independent auditor's extended review report

To the shareholders of Dexi Holding ApS

Conclusion

We have performed an extended review of the financial statements of Dexi Holding ApS for the financial year 01.01.2023 - 31.12.2023, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

Statement on the management commentary

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required by relevant law and regulations.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements in the relevant law and regulations. We did not identify any material misstatement of the management commentary.

Copenhagen, 30.06.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Claus Jorch Andersen

State Authorised Public Accountant
Identification No (MNE) mne33712

Management commentary

Primary activities

The Company's primary activity is to function as web scraping software and also related business

Description of material changes in activities and finances

Net loss for the year is DKK 11,170 thousand, and equity is DKK 12,738 thousand at 31.12.2023 and is considered as expected.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Treasury shares

	Number	Nominal value DKK	Share of contributed capital %
Treasury shares	4,285	4,285	7.92
Holding of treasury shares	4,285	4,285	7.92

Income statement for 2023

	Notes	2023 DKK	2022 DKK
Gross profit/loss		(316,615)	(132,054)
Staff costs	1	0	(7,385,343)
Operating profit/loss		(316,615)	(7,517,397)
Income from investments in group enterprises		(11,065,730)	92,470,775
Other financial income	2	426,374	87,088
Other financial expenses	3	(199,939)	(195,771)
Profit/loss before tax		(11,155,910)	84,844,695
Tax on profit/loss for the year	4	(14,331)	0
Profit/loss for the year		(11,170,241)	84,844,695
Proposed distribution of profit and loss			
Retained earnings		(11,170,241)	84,844,695
Proposed distribution of profit and loss		(11,170,241)	84,844,695

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK	2022 DKK
Other receivables		587,716	33,710,059
Income tax receivable		18,000	0
Receivables		605,716	33,710,059
Other investments		12,472,609	12,472,609
Other investments		12,472,609	12,472,609
Cash		1,973,407	5,415,793
Current assets		15,051,732	51,598,461
Assets		15,051,732	51,598,461

Equity and liabilities

	Notes	2023 DKK	2022 DKK
Contributed capital	5	54,117	54,117
Retained earnings		12,683,675	42,148,916
Proposed dividend		0	627,498
Equity		12,737,792	42,830,531
Current portion of non-current liabilities other than provisions	6	0	899,891
Trade payables		30,000	30,000
Payables to owners and management		513,639	705
Income tax payable		0	77,878
Other payables	7	1,770,301	7,759,456
Current liabilities other than provisions		2,313,940	8,767,930
Liabilities other than provisions		2,313,940	8,767,930
Equity and liabilities		15,051,732	51,598,461

Statement of changes in equity for 2023

	Contributed capital DKK	Retained earnings DKK	Proposed dividend DKK	Total DKK
Equity beginning of year	54,117	42,148,916	627,498	42,830,531
Ordinary dividend paid	0	0	(627,498)	(627,498)
Extraordinary dividend paid	0	(18,295,000)	0	(18,295,000)
Profit/loss for the year	0	(11,170,241)	0	(11,170,241)
Equity end of year	54,117	12,683,675	0	12,737,792

Notes

1 Staff costs

	2023 DKK	2022 DKK
Wages and salaries	0	7,385,343
	0	7,385,343
Average number of full-time employees	0	0

2 Other financial income

	2023 DKK	2022 DKK
Other interest income	155,849	41,442
Exchange rate adjustments	270,525	0
Remission of debt etc.	0	45,646
	426,374	87,088

3 Other financial expenses

	2023 DKK	2022 DKK
Financial expenses from group enterprises	24,426	0
Other interest expenses	35,037	54,626
Exchange rate adjustments	140,476	141,145
	199,939	195,771

4 Tax on profit/loss for the year

	2023 DKK	2022 DKK
Adjustment concerning previous years	14,331	0
	14,331	0

5 Share capital

	Number	Par value DKK	Nominal value DKK
A-stock	50,330	1	50,330
B-stock	4,285	1	4,285
	54,615		54,615

6 Non-current liabilities other than provisions

	Due within 12 months 2022 DKK
Other payables	899,891
	899,891

There are no long-term liabilities that are due five years after the balance sheet date

7 Other payables

	2023 DKK	2022 DKK
Other costs payable	1,770,301	7,759,456
	1,770,301	7,759,456

Other payables contains a reserved liability concerning legal fees in relation to the divestment of Dexi Global Inc. where Dexi Holding ApS is sellers representative. The liability is corresponding to 100,000 USD converted to 687,000 DKK. Dexi Holding ApS has no lawful right to dispose of the amount unless an agreement of the buyers committee has been settled.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, server maintenance expenses and external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc for entity staff.

Income from investments in group enterprises

Investments in group enterprises comprises the pro rata share of the individual enterprises' profit/loss after full elimination of intra-group profits or losses.

Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises, payables and transactions in foreign currencies, and tax relief under the Danish Tax Prepayment

Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, payables and transactions in foreign currencies, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Other investments

Other current asset investments comprise unlisted investments measured at the lower of cost and net realisable value.

Cash

Cash comprises bank deposits.

Dividend

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity. Extraordinary dividend adopted in the financial year is recognised directly in equity when distributed and disclosed as a separate item in Management's proposal for distribution of profit/loss.

Treasury shares

Acquisition and selling prices and dividends for treasury shares are classified directly as equity under retained earnings. Gains and losses on sale are not recognised in the income statement.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.