

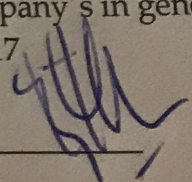
LEVITATE ApS

Strandvejen 209 2900 Hellerup

CVR NR. 37 27 09 38

**Financial statements for the period
December 02, 2015 - December 31, 2016**

Approved by the company's in general
meeting on July 5, 2017



Estelle Koh Jia-Jia

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MANAGEMENT STATEMENT

The Executive Board, as of today's date, submitted the annual report for the period 02 December 2015 - 31 December, 2016 for **Levitate ApS**.

The annual report has been prepared in accordance with the law governing annual accounts.

We consider the accounting policies which were chosen to be appropriate, so that the annual accounts give a true and fair view of the company's assets, liabilities, financial position and results.

The company meets the law governing annual accounts for not being audited.

The annual report will be submitted to the Annual General Meeting for approval.

Copenhagen, July 5, 2017

I direktionen:

Estelle Koh Jia-Jia

MANAGEMENT COMMENTARY

The company's activity is marketing and communication.

The company's expectations of activity and income for 2016 were met, but the cost of establishing the business activities have been greater than expected.

The shareholder has through a capital increase in 2017 guaranteed both a positive equity and the company's continued operation.

No other events have occurred after the balance sheet date to this date which would influence the evaluation of this annual report.

PRACTITIONER'S COMPILATION REPORT

To the Management of Levitate ApS

We have compiled the accompanying financial statements of **Levitate ApS** for the financial year 02 December 2015 - 31 December, 2016 based on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and FSR – danske revisorer's Code of Ethics, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, July 5, 2017

Toldbodens Revision & Regnskab
CVR-nr 12 83 88 40


Peter Bastholm
Reg. revisor, FSR – danske revisorer

ACCOUNTING POLICIES APPLIED

The annual accounts have been presented in accordance with the Danish Company Accounts Act

Taxation

The tax charge on the year includes current and deferred taxes. Deferred taxes are provided at 22 % on all timing differences between the result reported in the annual accounts and the result reported in the tax return.

PROFIT AND LOSS ACCOUNTNote

	Revenue	30.000
	Other external expenses	<u>-19.455</u>
	Gross profit	10.545
1	Staff expenses	<u>-92.000</u>
	Operating profit	-81.455
	Financial expenses	<u>-30</u>
	Profit before tax	-81.485
	Tax expense	<u>0</u>
	PROFIT (LOSS)	<u><u>-81.485</u></u>
	Appropriation of profit:	
	Retained earnings	<u>-81.485</u>
		<u><u>-81.485</u></u>

BALANCE SHEET AT 31. DECEMBER 2016**ASSETS**

Short-term trade receivables	<u>0</u>
RECEIVABLES	<u>0</u>
CASH AND CASH EQUIVALENTS	<u>17.883</u>
TOTAL CURRENT ASSETS	<u>17.883</u>
TOTAL ASSETS	<u><u>17.883</u></u>

EQUITY AND LAIBILITIES

Share capital	50.000
Retained earnings	<u>-81.485</u>
EQUITY	<u>-31.485</u>
Other payables	<u>49.368</u>
SHORT-TERM LIABILITIES OTHER THAN PROVISIONS	<u>49.368</u>
LIABILITIES OTHER THAN PROVISIONS	<u>49.368</u>
LIABILITIES AND EQUITY	<u><u>17.883</u></u>

NOTER

1 Staff costs

Wages and salaries	92.000
Other social security costs	<u>0</u>
	<u>92.000</u>
Number of employees at balance sheet date	<u>0</u>