

GAEST.COM A/S UNDER FRIVILLIG LIKVIDATION

SØNDERGADE 66 B, 5., 8000 AARHUS C

ANNUAL REPORT

1 JANUARY - 31 DECEMBER 2023

**The Annual Report has been presented and
adopted at the Company's Annual General
Meeting on 26 June 2024**

Anders Hauge Gløde

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COMPANY DETAILS**Company**

Gaest.com A/S under frivillig likvidation
Søndergade 66 B 5.
8000 Aarhus C

CVR No.: 37 21 39 34
Established: 26 October 2015
Municipality: Aarhus
Financial Year: 1 January - 31 December

Liquidator

Anders Hauge Gløde

LIQUIDATOR'S STATEMENT

Today the Liquidator have discussed and approved the Annual Report of Gaest.com A/S under frivillig likvidation for the financial year 1 January - 31 December 2023.

I have not before the appointment as liquidator of the Company been familiar with the Company's operations assets or liabilities. Liquidator has no responsibility for the previous annual reports made by former management of the Company.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2023 and of the results of the Company's operations for the financial year 1 January - 31 December 2023.

The Liquidator's Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Liquidator remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Aarhus, 24 June 2024

Liquidator

Anders Hauge Gløde

AUDITOR´S REPORT ON COMPILATION OF FINANCIAL INFORMATION

To the Shareholder of Gaest.com A/S under frivillig likvidation

We have compiled these Financial Statements of Gaest.com A/S under frivillig likvidation for the financial year 1 January - 31 December 2023 based on the Company's accounting records and other information provided by Liquidator.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Liquidator in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Liquidator's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Liquidator to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 24 June 2024

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Søren Søndergaard Jensen
State Authorised Public Accountant
MNE no. mne32069

LIQUIDATOR'S REVIEW

Principal activities

The Company was set up as an online marketplace to make it easier, faster and cheaper to list, discover and book unique spaces that spark creativity, motivate interaction and encourage knowledge sharing.

The main business operations were ceased during 2020 and by 27 October 2020 the Company entered into voluntary liquidation proceedings. Anders Hauge Gøld, lawyer, has been appointed as liquidator of the Company.

The Company has had limited operations since the commencement of the voluntary liquidation proceedings.

As the Company has entered into liquidation, all assets are measured at realizable value.

The liquidator expects the liquidation proceedings to be completed by the end of 2024.

Significant events after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the Company's financial position. The company is still under liquidation.

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2023 DKK	2022 DKK
GROSS LOSS/PROFIT		-11.338	-35.126
Staff costs.....	1	0	7.003
OPERATING LOSS		-11.338	-28.123
Other financial income.....		298.754	0
Other financial expenses.....		0	-180.157
PROFIT BEFORE TAX		287.416	-208.280
Tax on profit/loss for the year.....		0	0
PROFIT FOR THE YEAR		287.416	-208.280
PROPOSED DISTRIBUTION OF RESULTS			
Retained earnings.....		287.416	-208.280
TOTAL		287.416	-208.280

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2023 DKK	2022 DKK
Trade receivables		12.906.496	12.906.496
Other receivables		24.244.591	24.284.175
Prepaid tax receivables		327.000	0
Receivables		37.478.087	37.190.671
CURRENT ASSETS		37.478.087	37.190.671
ASSETS		37.478.087	37.190.671

BALANCE SHEET AT 31 DECEMBER

EQUITY AND LIABILITIES	Note	2023 DKK	2022 DKK
Share Capital.....		1.172.747	1.172.747
Retained earnings.....		36.305.340	36.017.924
EQUITY.....		37.478.087	37.190.671
EQUITY AND LIABILITIES.....		37.478.087	37.190.671

EQUITY

	Share Capital dkk	Retained earnings DKK	Total DKK
Equity at 1 January 2023.....	1.172.747	36.017.924	37.190.671
Proposed a loss allocation.....		287.416	287.416
Equity at 31 December 2023.....	1.172.747	36.305.340	37.478.087

NOTES

	2023 DKK	2022 DKK	Note
Staff costs			1
Average number of full time employees	0	0	
Wages and salaries.....	0	-8.139	
Pensions.....	0	1.136	
	0	-7.003	

ACCOUNTING POLICIES

Reporting class

The Annual Report of Gaest.com A/S under frivillig likvidation for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

Due to the liquidation, assets and liabilities are recognised at expected realisable values, and provision has been made for liquidation costs in debt in the Liquidation Financial Statements.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Company has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

Transactions in foreign currencies are translated at the rate of exchange on the transaction date. Exchange differences arising between the rate on the transaction date and the rate on the payment date are recognised in the Income Statement as a financial income or expense.

Receivables, payables and other monetary items in foreign currencies that are not settled on the Balance Sheet date are translated at the exchange rate on the Balance Sheet date. The difference between the exchange rate on the Balance Sheet date and the exchange rate at the date when the receivables or payables come into existence recognised in the Income Statement as financial income or expenses.

INCOME STATEMENT

Other external expenses

Other external expenses include other production, sales, delivery and administrative costs, including costs of energy, marketing, premises, loss on bad debts, lease expenses, etc

Gross Loss/Profit

Gross profit or loss comprises revenue, other operating expenses and external expenses.

Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for Company staff.

Financial income and expenses

Financial income and expenses include interest income and expenses, financial expenses of finance leases, realised and unrealised gains and losses arising from securities, debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

ACCOUNTING POLICIES

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

Write-off is performed to provide for losses when an objective indication has been assessed to have incurred that a receivable or a portfolio of receivables are impaired. If there is an objective indication that an individual receivable is impaired, the write-off is performed at individual level.

Receivables for which there are no objective indication of impairment at individual level are assessed at portfolio level for objective indication of impairment. The portfolios are primarily based on the debtors' registered office and credit rating in accordance with the Company's policy for credit risk management. The objective indicators, which are applied for portfolios, are determined based on the historical loss experiences.

Write-off is determined as the difference between the carrying amount of receivables and the present value of the expected cash flows, including realisable value of any received collaterals. The effective interest rate is used as discount rate for the single receivable or portfolio.

Tax payable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.