



GAEST.COM A/S UNDER FRIVILLIG LIKVIDATION

SØNDERGADE 66 B, 5., 8000 AARHUS C

ANNUAL REPORT

1 JANUARY - 31 DECEMBER 2022

The Annual Report has been presented and
adopted at the Company's General Meeting on 26/6-23

A handwritten signature in blue ink, appearing to be 'Anders Hauge Gløde', written over a horizontal line.

Anders Hauge Gløde

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COMPANY DETAILS

Company	Gaest.com A/S under frivillig likvidation Søndergade 66 B 5. 8000 Aarhus C CVR No.: 37 21 39 34 Established: 26 October 2015 Municipality: Aarhus Financial Year: 1 January - 31 December
Liquidator	Anders Hauge Gløde
Auditor	PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB Jens Chr. Skous Vej 1 8000 Aarhus

LIQUIDATOR'S STATEMENT

Today the Liquidator have discussed and approved the Annual Report of Gaest.com A/S under frivillig likvidation for the financial year 1 January - 31 December 2022.

I have not before the appointment as liquidator of the Company been familiar with the Company's operations assets or liabilities. Liquidator has no responsibility for the previous annual reports made by former management of the Company.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2022 and of the results of the Company's operations for the financial year 1 January - 31 December 2022.

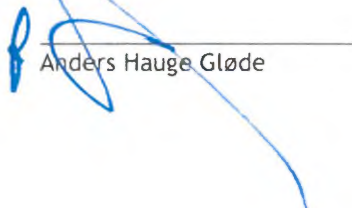
The Liquidator's Commentary includes in my opinion a fair presentation of the matters dealt with in the Commentary.

The Annual Meeting has decided that the Financial Statements for next year are not subject to any audit.

I recommend the Annual Report be approved at the Annual General Meeting.

Aarhus, 26 June 2023

Liquidator



Anders Hauge Gløde

THE INDEPENDENT PRACTITIONER'S REPORT

To the Shareholder of Gaest.com A/S under frivillig likvidation

Conclusion

We have performed an extended review of the Financial Statements of Gaest.com A/S under frivillig likvidation for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, statement of changes in equity, and notes, including a summary of significant accounting policies. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Based on the work performed, in our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company operations for the financial year 1 January - 31 December 2022 in accordance with the Danish Financial Statements Act.

Basis for Conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR - Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Emphasis of matter

We refer to the information in the accounting policies section, from which it appears that the Financial Statements are not prepared on a going concern basis, and that recognition, measurement and presentation are made with due consideration to this. Our opinion has not been modified in respect of this matter.

Liquidator's Responsibilities for the Financial Statements

Liquidator is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Liquidator determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Liquidator is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Liquidator either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Practitioner's Responsibilities for the Extended Review of the Financial Statements

Our responsibility is to express a conclusion on the Financial Statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the Financial Statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the enterprise, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the Financial Statements.

THE INDEPENDENT PRACTITIONER'S REPORT

Statement on the Liquidator's Review

The liquidator is responsible for Liquidator's Review.

Our opinion on the Financial Statements does not cover Liquidator's Review, and we do not express any form of assurance conclusion thereon

In connection with our extended review of the Financial Statements, our responsibility is to read Liquidator's Review and, in doing so, consider whether Liquidator's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Liquidator's Review provides the information required under the Danish Financial Statements Act.

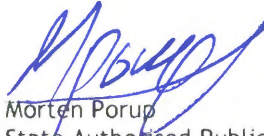
Based on the work we have performed, in our view, Liquidator's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Liquidator's Review.

Aarhus, 26 June 2023

PRICEWATERHOUSECOOPERS
STATSAUTORISERET REVISIONSPARTNERSELSKAB
CVR no. 33 77 12 31



Rasmus Møllergaard Stenskrog
State Authorised Public Accountant
MNE no. 34161



Morten Porup
State Authorised Public Accountant
MNE no. 47816

LIQUIDATOR'S REVIEW

Principal activities

The Company was set up as an online marketplace to make it easier, faster and cheaper to list, discover and book unique spaces that spark creativity, motivate interaction and encourage knowledge sharing.

The main business operations were ceased during 2020 and by 27 October 2020 the Company entered into voluntary liquidation proceedings. Anders Hauge Gølge, lawyer, has been appointed as liquidator of the Company.

The Company has had limited operations since the commencement of the voluntary liquidation proceedings.

As the Company has entered into liquidation, all assets are measured at realizable value.

The liquidator expects the liquidation proceedings to be completed by the end of 2023.

Significant events after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the Company's financial position. The company is still under liquidation.

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2022 DKK	2021 DKK
GROSS LOSS/PROFIT		-35.126	915.607
Staff costs.....	1	7.003	-2.136.363
OPERATING LOSS		-28.123	-1.220.756
Other financial income.....		0	1.283
Other financial expenses.....		-180.157	-238.361
LOSS BEFORE TAX		-208.280	-1.457.834
Tax on loss for the year.....	2	0	88.639
LOSS FOR THE YEAR		-208.280	-1.369.195
PROPOSED DISTRIBUTION OF RESULTS			
Retained earnings.....		-208.280	-1.369.195
TOTAL		-208.280	-1.369.195

BALANCE SHEET AT 31 DECEMBER

ASSETS	Note	2022 DKK	2021 DKK
Receivables from group enterprises.....		12.906.496	12.906.496
Other receivables.....		24.284.175	25.523.105
Prepaid tax receivables.....		0	140.000
Receivables.....		37.190.671	38.569.601
CURRENT ASSETS.....		37.190.671	38.569.601
ASSETS.....		37.190.671	38.569.601

BALANCE SHEET AT 31 DECEMBER

EQUITY AND LIABILITIES	Note	2022 DKK	2021 DKK
Share capital		1.172.747	1.172.747
Retained earnings		36.017.924	36.226.204
EQUITY		37.190.671	37.398.951
Other liabilities		0	1.170.650
Current liabilities		0	1.170.650
LIABILITIES		0	1.170.650
EQUITY AND LIABILITIES		37.190.671	38.569.601

EQUITY

	Share capital DKK	Retained earnings DKK	Total DKK
Equity at 1 January 2022	1.172.747	36.226.204	37.398.951
Proposed a loss allocation.....		-208.280	-208.280
Equity at 31 December 2022.....	1.172.747	36.017.924	37.190.671

NOTES

	2022 DKK	2021 DKK	Note
Staff costs			
Average number of employees	0	1	1
Wages and salaries.....	-8.139	2.067.300	
Pensions.....	1.136	45.069	
Other staff costs.....	0	23.994	
	-7.003	2.136.363	
	2022 DKK	2021 DKK	
Tax on profit/loss for the year			
Calculated tax on taxable income of the year.....	0	-88.639	2
	0	-88.639	

ACCOUNTING POLICIES

Reporting class

The Annual Report of Gaest.com A/S under frivillig likvidation for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

Due to the liquidation, assets and liabilities are recognised at expected realisable values, and provision has been made for liquidation costs in debt in the Liquidation Financial Statements.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Company has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Foreign currency translation

Transactions in foreign currencies are translated at the rate of exchange on the transaction date. Exchange differences arising between the rate on the transaction date and the rate on the payment date are recognised in the Income Statement as a financial income or expense.

Receivables, payables and other monetary items in foreign currencies that are not settled on the Balance Sheet date are translated at the exchange rate on the Balance Sheet date. The difference between the exchange rate on the Balance Sheet date and the exchange rate at the date when the receivables or payables come into existence recognised in the Income Statement as financial income or expenses.

Fixed assets acquired in foreign currencies are translated at the rate of exchange on the transaction date.

INCOME STATEMENT

Net revenue

Revenue is recognised from a cost-plus revenue. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include other production, sales, delivery and administrative costs, including costs of energy, marketing, premises, loss on bad debts, lease expenses, etc

Gross Loss/Profit

Gross profit or loss comprises revenue, other operating expenses and external expenses.

Staff costs

Staff costs comprise salaries and wages as well as social security contributions, pension contributions, etc for Company staff.

ACCOUNTING POLICIES

Financial income and expenses

Financial income and expenses include interest income and expenses, financial expenses of finance leases, realised and unrealised gains and losses arising from securities, debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost which usually corresponds to nominal value. The value is written down to meet expected losses.

Tax payable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.