



F12 ApS (Under frivillig likvidation)

Høveltevej 67
3460 Birkerød
CVR No. 37157007

Annual report 2022

The Annual General Meeting adopted the annual report on 05.07.2023

Niels Erik Blangstrup Zibrandtsen
Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2022	6
Balance sheet at 31.12.2022	7
Statement of changes in equity for 2022	9
Accounting policies	10

Entity details

Entity

F12 ApS (Under frivillig likvidation)

Høveltevej 67

3460 Birkerød

Business Registration No.: 37157007

Registered office: Furesø

Financial year: 01.01.2022 - 31.12.2022

Liquidator

Niels Erik Blangstrup Zibrandtsen

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Liquidator has today considered and approved the annual report of F12 ApS (Under frivillig likvidation) for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2022 - 31.12.2022 to be complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Furesø, 05.07.2023

Liquidator

Niels Erik Blangstrup Zibrandtsen

Independent auditor's compilation report

To Management of F12 ApS (Under frivillig likvidation)

We have compiled the financial statements of F12 ApS (Under frivillig likvidation) for the financial year 01.01.2022 - 31.12.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

København, 05.07.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Thomas Rosquist Andersen

State Authorised Public Accountant
Identification No (MNE) mne31482

Management commentary

Primary activities

The Company's main activity has previously been Investments in cars and marketing in relation to sports events, but the company's activities are now dormant.

Description of material changes in activities and finances

The Company's Income Statement of the financial year 1 January 2022 - 31 December 2022 shows a result of DKK -336,731 and the Balance Sheet at 31 December 2022 a balance sheet total of DKK 687,021 and an equity of DKK -161,084.

Management finds the result in accordance with the plan for the year 2022 and acceptable.

The Company is under voluntary dissolution and is expected to be finalised within the next year.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022

	Notes	2022 DKK	2021 DKK
Gross profit/loss		(78,225)	(102,445)
Other financial expenses		(32,046)	(107,204)
Profit/loss before tax		(110,271)	(209,649)
Tax on profit/loss for the year		447,002	(160,461)
Profit/loss for the year		336,731	(370,110)
Proposed distribution of profit and loss			
Retained earnings		336,731	(370,110)
Proposed distribution of profit and loss		336,731	(370,110)

Balance sheet at 31.12.2022

Assets

	2022 DKK	2021 DKK
Other receivables	535,855	0
Receivables	535,855	0
Cash	151,166	255,190
Current assets	687,021	255,190
Assets	687,021	255,190

Equity and liabilities

	Notes	2022 DKK	2021 DKK
Contributed capital		60,000	60,000
Retained earnings		(221,084)	(557,816)
Equity		(161,084)	(497,816)
Trade payables		65,369	0
Payables to owners and management		772,986	743,256
Other payables		9,750	9,750
Current liabilities other than provisions		848,105	753,006
Liabilities other than provisions		848,105	753,006
Equity and liabilities		687,021	255,190

Uncertainty relating to recognition and measurement

1

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	60,000	(557,815)	(497,815)
Profit/loss for the year	0	336,731	336,731
Equity end of year	60,000	(221,084)	(161,084)

1 Uncertainty relating to recognition and measurement

The company has recognised a receivable of TDKK 535 from the Danish Tax Authorities, however the Company expects further receivables from the Danish Tax Authorities. Due to uncertainty in timing, these further amounts have not been recognised as of the balance sheet date as of 31 December 2022.

Accounting policies

Reporting class

The Annual Report of F12 ApS under frivillig likvidation for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, micro. The accounting policies applied remain unchanged from last year.

Going concern

The Entity is not considered as a going concern due to the company expectation to close in the next 12 months. As a result, all values are recognised as after the liquidation principle.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

Other financial expenses

Other financial expenses comprise interest expenses.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the

income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.