



## F12 ApS (Under frivillig likvidation)

Høveltevej 67  
3460 Birkerød  
CVR No. 37157007

## Annual report 2021

The Annual General Meeting adopted the  
annual report on 12.05.2022

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**Niels Erik Blangstrup Zibrandtsen**  
Chairman of the General Meeting

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# Entity details

## Entity

F12 ApS (Under frivillig likvidation)

Høveltevej 67

3460 Birkerød

Business Registration No.: 37157007

Registered office: Furesø

Financial year: 01.01.2021 - 31.12.2021

## Liquidator

Niels Erik Blangstrup Zibrandtsen

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Liquidator has today considered and approved the annual report of F12 ApS (Under frivillig likvidation) for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Furesø, 12.05.2022

**Liquidator**

**Niels Erik Blangstrup Zibrandtsen**

# The independent auditor's compilation report

## To Management of F12 ApS (Under frivillig likvidation)

We have compiled the financial statements of F12 ApS (Under frivillig likvidation) for the financial year 01.01.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 12.05.2022

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Thomas Rosquist Andersen**

State Authorised Public Accountant  
Identification No (MNE) mne31482

# Management commentary

## Primary activities

The Company's main activity has previously been Investments in cars and marketing in relation to sports events, but the company's activities are now dormant.

## Description of material changes in activities and finances

The Company's Income Statement of the financial year 1 January 2021 - 31 December 2021 shows a result of DKK -370,110 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 255,190 and an equity of DKK -497.816.

Management finds the result in accordance with the plan for the year 2021 and acceptable.

The Company is under voluntary dissolution and is expected to be finalised within the next year.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2021

	Notes	2021 DKK	2020 DKK
<b>Gross profit/loss</b>		<b>(102,445)</b>	<b>(900)</b>
Other financial expenses		(107,204)	(3,976)
<b>Profit/loss before tax</b>		<b>(209,649)</b>	<b>(4,876)</b>
Tax on profit/loss for the year		(160,461)	0
<b>Profit/loss for the year</b>		<b>(370,110)</b>	<b>(4,876)</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		(370,110)	(4,876)
<b>Proposed distribution of profit and loss</b>		<b>(370,110)</b>	<b>(4,876)</b>

# Balance sheet at 31.12.2021

## Assets

	Notes	2021 DKK	2020 DKK
Other receivables		0	15,500
<b>Receivables</b>		<b>0</b>	<b>15,500</b>
<b>Cash</b>		<b>255,190</b>	<b>80,400</b>
<b>Current assets</b>		<b>255,190</b>	<b>95,900</b>
<b>Assets</b>		<b>255,190</b>	<b>95,900</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2021 DKK</b>	<b>2020 DKK</b>
Contributed capital		60,000	50,000
Retained earnings		(557,816)	(677,706)
<b>Equity</b>		<b>(497,816)</b>	<b>(627,706)</b>
Trade payables		0	61,000
Payables to shareholders and management		743,256	443,256
Other payables		9,750	219,350
<b>Current liabilities other than provisions</b>		<b>753,006</b>	<b>723,606</b>
<b>Liabilities other than provisions</b>		<b>753,006</b>	<b>723,606</b>
<b>Equity and liabilities</b>		<b>255,190</b>	<b>95,900</b>

# Statement of changes in equity for 2021

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	(677,706)	(627,706)
Increase of capital	10,000	490,000	500,000
Profit/loss for the year	0	(370,110)	(370,110)
<b>Equity end of year</b>	<b>60,000</b>	<b>(557,816)</b>	<b>(497,816)</b>

# Accounting policies

## Reporting class

The Annual Report of F12 ApS under frivillig likvidation for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, micro. The accounting policies applied remain unchanged from last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

### Other financial expenses

Other financial expenses comprise interest expenses.

### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

## **Balance sheet**

### **Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### **Cash**

Cash comprises cash in hand and bank deposits.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.