

Dixie Software ApS

Skelbækgade 2, 5., 1717 Copenhagen

Company reg. no. 37 11 58 27

Annual report

1 January - 31 December 2022

The annual report was submitted and approved by the general meeting on the 9 February 2023.

Dixie Alexandra Cecilia Wikholm
Chairman of the meeting

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's statement

Today, the Board of Directors has approved the annual report of Dixie Software ApS for the financial year 1 January - 31 December 2022.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2022 and of the results of the Company's operations for the financial year 1 January – 31 December 2022.

The Board of Directors consider the conditions for audit exemption of the 2022 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 9 February 2023

Board of directors

Dixie Alexandra Cecilia Wikholm

Practitioner's compilation report

To the Shareholders of Dixie Software ApS

We have compiled the financial statements of Dixie Software ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 9 February 2023

One Revision

Statsautoriseret Revisionspartnerselskab
Company reg. no. 39 09 02 79

Jan Lundqvist

State Authorised Public Accountant
mne19740

Company information

The company

Dixie Software ApS
Skelbækgade 2, 5.
1717 Copenhagen

Company reg. no. 37 11 58 27

Financial year: 1 January - 31 December

Board of directors

Dixie Alexandra Cecilia Wikholm

Auditors

One Revision Statsautoriseret Revisionspartnerselskab
Ragnagade 7, 2.
2100 Copenhagen

Management's review

The principal activities of the company

The company's main activity is to provide accounting related services.

Development in activities and financial matters

Loss from ordinary activities after tax totals DKK -16.680. Management considers the results as expected.

The company has lost the entire share capital. Management expects that the share capital will be reestablished in full through future positive income or capital increases and has on this basis prepared the financial statements under the assumption of going concern.

Events occurring after the end of the financial year

No events have occurred subsequent to the balance sheet date, which would have material impact on the financial position of the company.

Accounting policies

The annual report for Dixie Software ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises other external costs.

Revenue comprises the value of services provided during the year, including outlay for customers less

Other external expenses incurred for administration.

Financial income and expenses

Financial income and expenses comprise interest and other financial income and expenses.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises.

Accounting policies

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

Statement of financial position

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Liabilities other than provisions

Liabilities other than provisions are measured at amortised cost which usually corresponds to the nominal value.

Income statement 1 January - 31 December

All amounts in DKK.

<u>Note</u>	<u>2022</u>	<u>2021</u>
Gross profit	-16.618	-29.495
2 Other financial expenses	-62	-242
Pre-tax net profit or loss	-16.680	-29.737
Tax on net profit or loss for the year	0	0
Net profit or loss for the year	-16.680	-29.737
Proposed distribution of net profit:		
Allocated from retained earnings	-16.680	-29.737
Total allocations and transfers	-16.680	-29.737

Balance sheet at 31 December

All amounts in DKK.

Assets		
<u>Note</u>	<u>2022</u>	<u>2021</u>
Current assets		
Other receivables	31.390	31.390
Total receivables	31.390	31.390
Cash and cash equivalents	222	20.152
Total current assets	31.612	51.542
Total assets	31.612	51.542

Balance sheet at 31 December

All amounts in DKK.

Equity and liabilities		<u>2022</u>	<u>2021</u>
<u>Note</u>			
Equity			
Contributed capital		62.571	62.571
Retained earnings		-6.252.700	-6.236.020
Total equity		<u>-6.190.129</u>	<u>-6.173.449</u>
Liabilities other than provisions			
Other payables		6.214.241	6.208.741
Total long term liabilities other than provisions		<u>6.214.241</u>	<u>6.208.741</u>
Trade payables		7.500	16.250
Total short term liabilities other than provisions		<u>7.500</u>	<u>16.250</u>
Total liabilities other than provisions		<u>6.221.741</u>	<u>6.224.991</u>
Total equity and liabilities		<u>31.612</u>	<u>51.542</u>

- 1** Uncertainties relating to going concern
- 3** Contingencies

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 January 2022	62.571	-6.236.020	-6.173.449
Retained earnings for the year	0	-16.680	-16.680
	62.571	-6.252.700	-6.190.129

Notes

All amounts in DKK.

1. Uncertainties relating to going concern

The company has lost the entire share capital. Management expects that the share capital will be reestablished in full through future positive income or capital increases and has on this basis prepared the financial statements under the assumption of going concern.

	<u>2022</u>	<u>2021</u>
2. Other financial expenses		
Other financial costs	<u>62</u>	<u>242</u>
	<u>62</u>	<u>242</u>

3. Contingencies

Joint taxation

With as administration company, the company is subject to the Danish scheme of joint taxation and unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for the total corporation tax.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

Any subsequent adjustments of corporate taxes or withholding tax, etc., may result in changes in the company's liabilities.