



## LA Dental ApS

Klarupvej 12  
9270 Klarup  
CVR No. 37091634

## Annual report 2021

The Annual General Meeting adopted the  
annual report on 22.06.2022

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**Asger Mønster Frydkjær**  
Chairman of the General Meeting

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# Entity details

## Entity

LA Dental ApS

Klarupvej 12

9270 Klarup

Business Registration No.: 37091634

Registered office: Aalborg

Financial year: 01.01.2021 - 31.12.2021

## Executive Board

Asger Mønster Frydkjær

Lorand Horvath

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Østre Havnepromenade 26, 4th floor

9000 Aalborg

# Statement by Management

The Executive Board has today considered and approved the annual report of LA Dental ApS for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Klarup, 22.06.2022

## Executive Board

**Asger Mønster Frydkjær**

**Lorand Horvath**

# The independent auditor's compilation report

## To Management of LA Dental ApS

We have compiled the financial statements of LA Dental ApS for the financial year 01.01.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aalborg, 22.06.2022

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **René Winther Pedersen**

State Authorised Public Accountant  
Identification No (MNE) mne34173

# Management commentary

## Primary activities

The company's main activity includes rent of operation equipment.

## Development in activities and finances

The company has generated a deficit of DKK 404k in the financial year 2021.

The company has lost the capital. The company management is aware of the paragraphs in Selskabsloven regarding lost capital. The company management expects that the capital will be restored due to future profit and capital injections.

The company management has indicated that payables to shareholders and shareholders' companies will not be charged before the company has sufficient liquidity and the capital has been restored.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2021

	Notes	2021 DKK	2020 DKK
<b>Gross profit/loss</b>		<b>(84,435)</b>	<b>(256)</b>
Depreciation, amortisation and impairment losses		(69,181)	(51,887)
<b>Operating profit/loss</b>		<b>(153,616)</b>	<b>(52,143)</b>
Income from investments in associates		(126,174)	(153,603)
Other financial income		0	855
Other financial expenses		(124,057)	(107,667)
<b>Profit/loss for the year</b>		<b>(403,847)</b>	<b>(312,558)</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		(403,847)	(312,558)
<b>Proposed distribution of profit and loss</b>		<b>(403,847)</b>	<b>(312,558)</b>

# Balance sheet at 31.12.2021

## Assets

	Notes	2021 DKK	2020 DKK
Leasehold improvements		0	69,181
<b>Property, plant and equipment</b>	2	<b>0</b>	<b>69,181</b>
Investments in associates		0	0
Deposits		0	140,188
<b>Financial assets</b>	3	<b>0</b>	<b>140,188</b>
<b>Fixed assets</b>		<b>0</b>	<b>209,369</b>
Receivables from associates		631,166	318,247
Other receivables		48,597	40,198
<b>Receivables</b>		<b>679,763</b>	<b>358,445</b>
<b>Cash</b>		<b>15,549</b>	<b>18,404</b>
<b>Current assets</b>		<b>695,312</b>	<b>376,849</b>
<b>Assets</b>		<b>695,312</b>	<b>586,218</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2021 DKK</b>	<b>2020 DKK</b>
Contributed capital		50,000	50,000
Retained earnings		(1,878,881)	(1,475,034)
<b>Equity</b>		<b>(1,828,881)</b>	<b>(1,425,034)</b>
Trade payables		29,758	19,600
Payables to shareholders and management		477,055	386,098
Other payables	4	2,017,380	1,605,554
<b>Current liabilities other than provisions</b>		<b>2,524,193</b>	<b>2,011,252</b>
<b>Liabilities other than provisions</b>		<b>2,524,193</b>	<b>2,011,252</b>
<b>Equity and liabilities</b>		<b>695,312</b>	<b>586,218</b>
Going concern	1		
Assets charged and collateral	5		

# Statement of changes in equity for 2021

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	(1,475,034)	(1,425,034)
Profit/loss for the year	0	(403,847)	(403,847)
<b>Equity end of year</b>	<b>50,000</b>	<b>(1,878,881)</b>	<b>(1,828,881)</b>

# Notes

## 1 Going concern

The company has lost the capital. The company management is aware of the paragraphs in Selskabsloven regarding lost capital. The company management expect, that the capital will be restored do to future profit og capital injections.

The company management has indicated, that payables to shareholders and shareholders companys will not be charged before the company has sufficient liquidity and the capital has been restored.

## 2 Property, plant and equipment

	<b>Leasehold improvements DKK</b>
Cost beginning of year	259,433
<b>Cost end of year</b>	<b>259,433</b>
Depreciation and impairment losses beginning of year	(190,252)
Depreciation for the year	(69,181)
<b>Depreciation and impairment losses end of year</b>	<b>(259,433)</b>
<b>Carrying amount end of year</b>	<b>0</b>

## 3 Financial assets

	<b>Investments in associates DKK</b>	<b>Deposits DKK</b>
Cost beginning of year	24,500	140,188
Disposals	0	(140,188)
<b>Cost end of year</b>	<b>24,500</b>	<b>0</b>
Impairment losses beginning of year	(24,500)	0
Share of profit/loss for the year	(126,174)	0
Investments with negative equity value depreciated over receivables	126,174	0
<b>Impairment losses end of year</b>	<b>(24,500)</b>	<b>0</b>
<b>Carrying amount end of year</b>	<b>0</b>	<b>0</b>

Negative equity in Tandlægeselskabet København Tand ApS totals DKK 503.661 has been depreciated in recievables from associates.

The company management has indicated that recievables from Tandlægeselskabet København Tand ApS will not be charged before the company has sufficient liquidity and the capital has been restored.

<b>Investments in associates</b>	<b>Registered in</b>	<b>Corporate form</b>	<b>Equity interest %</b>
Tandlægeselskabet København Tand ApS	Rødovre	ApS	49.00

**4 Other payables**

	<b>2021</b>	<b>2020</b>
	<b>DKK</b>	<b>DKK</b>
Other costs payable	2,017,380	1,605,554
	<b>2,017,380</b>	<b>1,605,554</b>

**5 Assets charged and collateral**

None.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue, cost of sales and other external expenses.

### Revenue

Revenue concerns rent, that is recognised in the income statement for the period the rent includes (accrual). Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

### Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost, adjusted for ordinary inventory writedowns.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

**Depreciation, amortisation and impairment losses**

Depreciation, amortisation and impairment losses relating to property, plant and equipment comprise depreciation, amortisation and impairment losses for the financial year, and gains and losses from the sale of property, plant and equipment.

**Income from investments in associates**

Income from investments in associates comprises the pro rata share of the individual associates' profit/loss after pro rata elimination of intra-group profits or losses.

**Other financial income**

Other financial income comprises interest income, including exchange gains on securities, payables and transactions in foreign currencies etc.

**Other financial expenses**

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, exchange losses on securities, payables and transactions in foreign currencies etc.

**Balance sheet****Property, plant and equipment**

Plant and machinery, and other fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

Cost comprises the acquisition price, costs directly attributable to the acquisition and preparation costs of the asset until the time when it is ready to be put into operation.

The basis of depreciation is cost less estimated residual value after the end of useful life. Straight-line depreciation is made on the basis of the following estimated useful lives of the assets:

Leasehold improvements	5 years
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Estimated useful lives and residual values are reassessed annually.

Residual values constitute 0 DKK.

Items of property, plant and equipment are written down to the lower of recoverable amount and carrying amount.

**Investments in associates**

Investments in associates are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

Investments in associates fall within the definitions of both participating interests and associates, yet in the financial statements they have been presented as investments in associates because this designation reflects more accurately the Company's involvement in the relevant entities.

**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Cash**

Cash comprises bank deposits.

**Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.