

Low Intensity IVS

Holsteinsgade 27
2100 København Ø

Annual report
1 September 2016 - 31 August 2017

**The annual report has been presented and
approved on the company's general meeting the**

30/01/2018

**Constanza Andrea Julio Del Rio
Chairman of general meeting**

Content**Company informations**

Company informations	3
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Reports

Statement by Management	4
-------------------------------	---

Management's Review

Management's Review	5
---------------------------	---

Financial statement

Accounting Policies	6
---------------------------	---

Income statement	7
------------------------	---

Balance sheet	8
---------------------	---

Disclosures	10
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Company information

Reporting company Low Intensity IVS
Holsteinsgade 27
2100 København Ø

Phone number: 22760746
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CVR-nr: 37068683
Reporting period: 01/09/2016 - 31/08/2017

**Main financial
institution**

Danske Bank

DK Denmark

Statement by Management

, the

Management

Constanza Andrea Julio del Rio

Management's Review

I am the Director of the Company, the only member of the company.

Description of the Company: Yoga and wellbeing activities

Main Activities of the Company: I am a yoga teacher, and fitness instructor, the last period there has been more regular classes at the studio, with more events and workshops.

I don't have a software where people can book the classes this make more difficult for people to commit or event book classes, they have the option to pay for a membership through mobile pay but they are in charge to pay it every month, that's why is so difficult for me to keep people coming to the classes, I never know who is coming until few hours before, I was teaching to minimum 2 people, but I'm not earning anything doing things this way, so now I'm trying to get people to pay in advance for 4 weeks classes, and it's working for some of the classes.

Financial state: I am teaching all the classes myself, and other teacher started to teach some classes, but even there is difficult to bring more people in, I've been thinking that i really need to inject money to this company otherwise is not profitable.

There's has not been changes in the company activities and the financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

I am in charge of keeping the accountability.

1. The accounting method: I do not have an accountant/revisor because my company is very small, I do not have a big cash flow. Because of that, I have this excel spreadsheet that my friend accountant made for her and she gave to me, where I organize all the expenses and earnings my company has.

2. Method:

This is the result of the extense accounting I have done.

In column 2C you can see some expenses my company Low Intensity IVS has had during the period 1st september 2016-31 August 2017

In column 3C you can see some other expenses my company Low Intensity IVS has had during the period 1st september 2016-31 August 2017

In column 4B you can see the earning of my company Low Intensity IVS has had during the period 1st september 2016-31 August 2017

In column 6C you can see the total loss of my company Low Intensity IVS has had during the period 1st september 2016-31 August 2017

A	B	C
1	In	Out
2 Expenses		206585.64
3 Paid to teachers 1 without VAT-wellness business		21000
4 Paid for classes without VAT-wellness business	36655	
5	36655	227585.64
6 total loss of the company		190930.64

Income statement 1 Sep 2016 - 31 Aug 2017

	Disclosure	2016/17	2015/16
		kr.	kr.
Revenue		36,655	12,876
External expenses		0	0
Gross Result		36,655	12,876
Employee expense		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		36,655	12,876
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		36,655	12,876
Tax expense		0	0
Profit (loss)		36,655	
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		0	0
Proposed distribution of profit (loss)		0	

Balance sheet 31 August 2017

Assets

	Disclosure	2016/17 kr.	2015/16 kr.
Goodwill		227,586	189,672
Intangible assets		227,586	189,672
Land and buildings			0
Plant and machinery			0
Fixtures, fittings, tools and equipment			0
Property, plant and equipment			0
Investments in group enterprises			0
Investments in associates			0
Other investments			0
Investments			0
Total non-current assets		227,586	189,672
Raw materials and consumables			0
Manufactured goods and goods for resale			0
Inventories			0
Trade receivables			0
Contract work in progress			0
Receivables from group enterprises			0
Receivables from associates			0
Tax receivables			0
Other receivables			0
Receivables			0
Other investments			0
Investments			0
Cash and cash equivalents			0
Current assets			0
Total assets		227,586	189,672

Balance sheet 31 August 2017

Liabilities and equity

	Disclosure	2016/17	2015/16
		kr.	kr.
Contributed capital		227,586	189,672
Other reserves			0
Retained earnings			0
Proposed dividend			0
Total equity		227,586	189,672
Provisions for deferred tax			0
Provisions, gross			0
Mortgage debt			0
Debt to banks			0
Tax payables			0
Long-term liabilities other than provisions, gross			0
Mortgage debt			0
Debt to banks			0
Trade payables			0
Payables to group enterprises			0
Payables to associates			0
Tax payables			0
Other payables, including tax payables, liabilities other than provisions			0
Proposed dividend for report period			0
Short-term liabilities other than provisions, gross			0
Liabilities other than provisions, gross			0
Liabilities and equity, gross		227,586	189,672

Disclosures

1. Main activities and accounting and financial matters

Year Report Low Intensity IVS has had during the period 1st september 2016-31 August 2017

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3. Income statement and balance sheet:

- Revenue 5B: All the money that entered to the business during the period 1st september 2016-31 August 2017, which is not profit due to the total loss of the company stated on 5C

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- Goodwill and Contributed Capital: I understand as goodwill the money used to start the new year, I didn't have any money to start the year, all I do is work in different other studios and get paid to pay and put this money to Low Intensity Ivs whew I borrow some money from my husband to keep the studio running. So I've put as a Contributed Capital 6C. But is not money when I start at the beginning of the year it depends on the necessities of my company.

3. Conclusion:

I might have to stop renting the place I'm renting due to the losses and expenses, and because is not profitable, I'll have to reflect and take decisions in the next few months.

Constanza Julio Del Rio
Low Intensity IVS Direktor