

# Low Intensity IVS

Holsteinsgade 27  
2100 København Ø

Annual report  
1 September 2015 - 31 August 2016

**The annual report has been presented and  
approved on the company's general meeting the**

**30/01/2017**

**Constanza Julio Del Rio  
Chairman of general meeting**

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# Company information

**Reporting company**    Low Intensity IVS  
Holsteinsgade 27  
2100 København Ø

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CVR-nr:            37068683  
Reporting period: 01/09/2015 - 31/08/2016

**Main financial  
institution**

Danske Bank  
  
DK Denmark

# Management's Review

I am the Director of the Company, the only member of the company.

Description of the Company: Yoga and wellbeing activities

Main Activities of the Company: I am a yoga teacher, and fitness instructor, I teach every week in a place a rent monthly for it. I am building a community place where people can come and exercise, meet other people, friends, stay and relax before or after their class.

Financial state: I am teaching all the classes myself, people has been knowing the place slow, there is some increase in the costumers coming, not huge but there is.

There's has not been changes in the company activities and the financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

I am in charge of keeping the accountability.

1. The accounting method : I do not have an accountant/revisor because my company is very small, I do not have a cash flow very extensive. Because of that I have this excel spreadsheet that my friend accountant made for her and she gave to me, where I organize all the expenses and earnings my company has.

2. Method:

This is the result of the extensive accounting I have done.

In column K you can see all the expenses my company Low Intensity IVS has had during the period 1st september 2015-31 August 2016

**Husleje u/Moms**

**Telefon**

**Moms**

**Edb Anlaeg**

**Småanskaffelser**

In column D you can see the earning of my company Low Intensity IVS has had during the period 1st september 2015-31 August 2016

**Bankkonto**

<b>K</b>	<b>D</b>
189,671.65	12,876.00
<b>(176,795.65)loss</b>	

# Income statement 1 Sep 2015 - 31 Aug 2016

	Disclosure	2015/16 kr.
Revenue .....	1	12,876
External expenses .....		0
<b>Gross Result .....</b>		<b>12,876</b>
Employee expense .....		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets .....		0
<b>Profit (loss) from ordinary operating activities .....</b>		<b>12,876</b>
Income from other investments and receivables that are fixed assets .....		0
Other finance income .....		0
Impairment of financial assets .....		0
Other finance expenses .....		0
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>12,876</b>
Tax expense .....		0
<b>Profit (loss) .....</b>		<b>12,876</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity .....		0
Reserve for net revaluation according to equity method .....		0
Retained earnings .....		0
<b>Proposed distribution of profit (loss) .....</b>		<b>0</b>

# Balance sheet 31 August 2016

## Assets

	Disclosure	2015/16 kr.
Goodwill .....		189,672
<b>Intangible assets</b> .....	<b>2</b>	<b>189,672</b>
Land and buildings .....		0
Plant and machinery .....		0
Fixtures, fittings, tools and equipment .....		0
<b>Property, plant and equipment</b> .....		<b>0</b>
Investments in group enterprises .....		0
Investments in associates .....		0
Other investments .....		0
<b>Investments</b> .....		<b>0</b>
<b>Total non-current assets</b> .....		<b>189,672</b>
Raw materials and consumables .....		0
Manufactured goods and goods for resale .....		0
<b>Inventories</b> .....		<b>0</b>
Trade receivables .....		0
Contract work in progress .....		0
Receivables from group enterprises .....		0
Receivables from associates .....		0
Tax receivables .....		0
Other receivables .....		0
<b>Receivables</b> .....		<b>0</b>
Other investments .....		0
<b>Investments</b> .....		<b>0</b>
Cash and cash equivalents .....		0
<b>Current assets</b> .....		<b>0</b>
<b>Total assets</b> .....		<b>189,672</b>

# Balance sheet 31 August 2016

## Liabilities and equity

	Disclosure	2015/16
		kr.
Contributed capital .....		189,672
Other reserves .....		0
Retained earnings .....		0
Proposed dividend .....		0
<b>Total equity .....</b>		<b>189,672</b>
Provisions for deferred tax .....		0
<b>Provisions, gross .....</b>		<b>0</b>
Mortgage debt .....		0
Debt to banks .....		0
Tax payables .....		0
<b>Long-term liabilities other than provisions, gross .....</b>		<b>0</b>
Mortgage debt .....		0
Debt to banks .....		0
Trade payables .....		0
Payables to group enterprises .....		0
Payables to associates .....		0
Tax payables .....		0
Other payables, including tax payables, liabilities other than provisions .....		0
Proposed dividend for report period .....		0
<b>Short-term liabilities other than provisions, gross .....</b>		<b>0</b>
<b>Liabilities other than provisions, gross .....</b>		<b>0</b>
<b>Liabilities and equity, gross .....</b>		<b>189,672</b>



# Disclosures

## 1. Revenue

In column K you can see all the expenses my company Low Intensity IVS has had during the period 1st september 2015-31 August 2016

**Husleje u/Moms**

**Telefon**

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**Småanskaffelser**

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**Bankkonto**

**K            D**

189,671.65 12,876.00

**(176,795.65)loss**

## 2. Intangible assets

In the period 1st september 2015-31 August 2016 **189,671.65kr** was the *only* amount of money that Low Intensity IVS received as a help to start up. This money was come from the work of myself and my husband.

In column K you can see all the expenses my company Low Intensity IVS has had during the period 1st september 2015-31 August 2016

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In column D you can see the earning of my company Low Intensity IVS has had during the period 1st september 2015-31 August 2016

**Bankkonto**

**K            D**

189,671.65 12,876.00

**(176,795.65)**

### 3. Main activities and accounting and financial matters

#### 1. Financial Statement:

In column K you can see all the expenses my company Low Intensity IVS has had during the period 1st september 2015-31 August 2016

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<b>(176,795.65)</b>	

Conclusion:

I arrived in Denmark on April 2015 with my husband from the UK. I decided to start this company to keep my Yoga Teacher career going on, and having a community place for people living in Ostebro. I opened the doors for the first time on November 2015, after a big renovation on the place I am renting. Even though I did not have many contacts and just a few known people, I could advertise the classes and make some people coming.

2. The goodwill and contributed capital is the same 189.672kr, and this cifre is the same as the intangible assets, and non current asset because it has been used on the period 1st september 2015-31 August 2016, so this money does not actually exist anymore. This money was coming from our household earnings after tax, my husband and I.

3. The loss in this period of time was of

**176,795.65**

I hope the company is getting more earning in the second period of its life. I am doing many different things to get this to happen.