
Eurofins Professional Scientific Services Denmark A/S

Smedeskovvej 38, DK-8464 Galten

Annual Report for 31 August - 31 December 2015

CVR No 37 06 61 41

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
30/5 2016

Svend Aage Linde
Chairman



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Contents

	<u>Page</u>
Management's Statement and Auditor's Report	
Management's Statement	1
Independent Auditor's Report on the Financial Statements	2
Company Information	
Company Information	4
Financial Statements	
Income Statement 31 August - 31 December	5
Balance Sheet 31 December	6
Notes to the Financial Statements	7
Accounting Policies	8

Management's Statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Eurofins Professional Scientific Services Denmark A/S for the financial year 31 August - 31 December 2015.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2015 of the Company and of the results of the Company operations for 2015.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Galten, 19 May 2016

Executive Board

Jacob Klinge Jacobsen

Board of Directors

Svend Aage Linde
Chairman

Thomas Gjelsnes

Jacob Klinge Jacobsen

Independent Auditor's Report on the Financial Statements

To the Shareholder of Eurofins Professional Scientific Services Denmark A/S

We have audited the Financial Statements of Eurofins Professional Scientific Services Denmark A/S for the financial year 31 August - 31 December 2015, which comprise income statement, balance sheet, notes and summary of significant accounting policies. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statements based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Financial Statements are free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditor's Report on the Financial Statements

Our audit has not resulted in any qualification.

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2015 and of the results of the Company operations for the financial year 31 August - 31 December 2015 in accordance with the Danish Financial Statements Act.

Aarhus, 19 May 2016

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Henrik Trangeled Kristensen
State Authorised Public Accountant

Henrik Berring Rasmussen
State Authorised Public Accountant

Company Information

The Company

Eurofins Professional Scientific Services Denmark A/S
Smedeskovvej 38
DK-8464 Galten

Telephone: + 45 70 22 42 66

Facsimile: + 45 70 22 42 55

Website: www.eurofins.dk

CVR No: 37 06 61 41

Financial period: 31 August - 31 December

Municipality of reg. office: Skanderborg

Consolidated Financial Statements

The Company is included in the Group Annual Report of EurofinsScientific S.E., 23, Val Fleuri, L-1526, Luxembourg.

Main activity

The Company's activity is professional scientific services (PSS).

Board of Directors

Svend Aage Linde, Chairman

Thomas Gjelsnes

Jacob Klinge Jacobsen

Executive Board

Jacob Klinge Jacobsen

Auditors

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

Nobelparken

Jens Chr. Skous Vej 1

DK-8000 Aarhus C

Bankers

Danske Bank

Åboulevarden 69

DK-8000 Aarhus C

Income Statement 31 August - 31 December

	<u>Note</u>	<u>2015</u> DKK
Other external expenses		-26.420
Gross profit/loss		-26.420
Profit/loss before tax		-26.420
Tax on profit/loss for the year	1	4.700
Net profit/loss for the year		-21.720

Distribution of profit

Proposed distribution of profit

Proposed dividend for the year	0
Retained earnings	-21.720
	<u>-21.720</u>

Balance Sheet 31 December

	<u>Note</u>	<u>2015</u> DKK
Assets		
Deferred tax asset		4.700
Receivables		<u>4.700</u>
Cash at bank and in hand		<u>493.580</u>
Current assets		<u>498.280</u>
Assets		<u>498.280</u>
 Liabilities and equity		
Share capital		500.000
Retained earnings		-21.720
Equity	2	<u>478.280</u>
Other payables		20.000
Short-term debt		<u>20.000</u>
Debt		<u>20.000</u>
Liabilities and equity		<u>498.280</u>

Notes to the Financial Statements

	2015 DKK
1 Tax on profit/loss for the year	
Current tax for the year	0
Deferred tax for the year	-4.700
	<u>-4.700</u>

2 Equity

	Share capital DKK	Retained earnings DKK	Total DKK
Equity at 31 August	500.000	0	500.000
Net profit/loss for the year	0	-21.720	-21.720
Equity at 31 December	<u>500.000</u>	<u>-21.720</u>	<u>478.280</u>

The share capital consists of 500,000 shares of a nominal value of DKK 1. No shares carry any special rights.

Initial expenses for the year amount to DKK 6.420.

Accounting Policies

Basis of Preparation

The Annual Report of Eurofins Professional Scientific Services Denmark A/S for 2015 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Financial Statements for 2015 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Other external expenses

Other external expenses comprise indirect production costs and expenses for premises, sales and distribution as well as office expenses, etc.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with wholly owned Danish and foreign subsidiaries. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes.

Accounting Policies

Balance Sheet

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.