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# **Creative Type ApS**

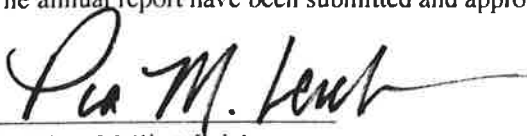
**Vesterbrogade 163, 3. th., 1800 Frederiksberg**

**Company reg. no. 37 04 38 77**

## **Annual report**

**31 August 2015 - 31 December 2016**

The annual report have been submitted and approved by the general meeting on the 15 - 05 - 2017



**Pia Djem Mailhot-Leichter**  
Chairman of the meeting

**Notes:**

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146 940 means the amount of DKK 146.940, and that 23,5 % means 23.5 %.

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## **Management's report**

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The managing director has today presented the annual report of Creative Type ApS for the financial year 31 August 2015 to 31 December 2016.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position as on 31 December 2016 and of the company's results of its activities in the financial year 31 August 2015 to 31 December 2016.

The managing director considers the requirements of omission of audit of the annual accounts for 2016 as met.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

Frederiksberg, 8 May 2017

**Managing Director**



Pia Djem Mailhot-Leichter

## **Auditor's report on compilation of the annual accounts**

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### **To the shareholder of Creative Type ApS**

We have compiled the annual accounts of Creative Type ApS for the period 31 August 2015 to 31 December 2016 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 8 May 2017

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36



Per Lundahl  
State Authorised Public Accountant

## **Company data**

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### **The company**

Creative Type ApS  
Vesterbrogade 163, 3. th.  
1800 Frederiksberg

Company reg. no. 37 04 38 77  
Established: 31 August 2015  
Domicile:  
Financial year: 31 August - 31 December

### **Managing Director**

Pia Djem Mailhot-Leichter

### **Auditors**

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

## **Management's review**

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### **The principal activities of the company**

The company's main activity is to own shares in other companies and related businesses.

### **Unusual matters**

The company's operations in the financial year has not been significantly affected by other conditions than those resulting from general market trends.

### **Uncertainties as to recognition or measurement**

In the financial year there has been no uncertainties as to recognitions or measurement.

### **Development in activities and financial matters**

The results from ordinary activities after tax are DKK -13.750. The management consider the results as expected.

### **Events subsequent to the financial year**

No events have occurred subsequent to the balance sheet date, which would have material impact on the financial position of the company.

## **Accounting policies used**

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The annual report for Creative Type ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

This is the company's first financial year, and therefore the annual report contains no comparative figures.

### **Recognition and measurement in general**

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

## **The profit and loss account**

### **Gross loss**

The gross loss comprises other external costs.

Other external costs comprise costs for administration.

### **Tax of the results for the year**

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

## **Accounting policies used**

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### The balance sheet

#### **Financial fixed assets**

##### **Other securities and equity investments**

Other unlisted securities are measured at cost. Writedown takes place to the recoverable amount, if this value is lower than the book value.

#### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.



**Profit and loss account**

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<u>Note</u>	31/8 2015 - 31/12 2016
<b>Gross loss</b>	<b>-13.750</b>
<b>Results before tax</b>	<b>-13.750</b>
Tax on ordinary results	0
<b>Results for the year</b>	<b>-13.750</b>
<b>Proposed distribution of the results:</b>	
Allocated from results brought forward	-13.750
<b>Distribution in total</b>	<b>-13.750</b>

**Balance sheet**

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<b>Assets</b>		
Note		<u>31/12 2016</u>
	<b>Fixed assets</b>	
1	Other securities and equity investments	<u>50.000</u>
	Financial fixed assets in total	<u>50.000</u>
	<b>Fixed assets in total</b>	<u><b>50.000</b></u>
	 <b>Assets in total</b>	 <u><b>50.000</b></u>

**Balance sheet**

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<b>Equity and liabilities</b>		
Note		<u>31/12 2016</u>
<b>Equity</b>		
2	Contributed capital	50.000
3	Share premium account	5.000
4	Results brought forward	<u>-13.750</u>
	<b>Equity in total</b>	<b><u>41.250</u></b>
 <b>Liabilities</b>		
	Other debts	<u>8.750</u>
	Short-term liabilities in total	<u>8.750</u>
	<b>Liabilities in total</b>	<b><u>8.750</u></b>
	 <b>Equity and liabilities in total</b>	 <b><u>50.000</u></b>

## Notes

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	31/8 2015 - 31/12 2016
<b>1. Other securities and equity investments</b>	
Additions during the year	50.000
<b>Cost 31 December 2016</b>	<b>50.000</b>
<b>Book value 31 December 2016</b>	<b>50.000</b>
<b>2. Contributed capital</b>	
Contributed capital 31 August 2015	50.000
	<b>50.000</b>
<b>3. Share premium account</b>	
Share premium account 31 August 2015	5.000
	<b>5.000</b>
<b>4. Results brought forward</b>	
Profit or loss for the year brought forward	-13.750
	<b>-13.750</b>