

Bachmann & Knudsen ApS

Ulsevej 29
2650 Hvidovre

Annual report
31 August 2015 - 31 December 2016

**The annual report has been presented and
approved on the company's general meeting the**

31/05/2017

**Marianne Bachmann
Chairman of general meeting**

Content**Company informations**

Company informations	3
----------------------------	---

Reports

Statement by Management	4
-------------------------------	---

Management's Review

Management's Review	5
---------------------------	---

Financial statement

Accounting Policies	6
---------------------------	---

Income statement	7
------------------------	---

Balance sheet	8
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Company information

Reporting company Bachmann & Knudsen ApS
 Ulsevej 29
 2650 Hvidovre

e-mail: kontakt@bmrk.dk

CVR-nr: 37043095

Reporting period: 31/08/2015 - 31/12/2016

Statement by Management

Management have today discussed and approved the Annual Report for the period August 31, 2015 - 31st December 2016 for Bachmann & Knudsen ApS.

The annual report is presented in accordance with legal requirements.

It is my opinion that the financial statements give a true and fair view of the assets, liabilities and financial position. December 31, 2016 and of the results of its operations for the period August 31, 2015 - 31st December 2016th

The management report contains, in my view a fair review of the issues report deals.

The company qualifies for exemption from audit requirement.

The Annual General Meeting approval.

Hvidovre, the 31/05/2017

Management

Marianne Bachmann

Birgitte Holm Knudsen

Management's Review

Presentation of the company

Bachmann & Knudsen ApS primary purpose of the activity of trade and services, and related activities.

Developments in activities and financial affairs

The Company's income statement for 2016 shows a loss of kr. 618,039, and the balance sheet. December 31, 2016 shows negative equity of kr. 568,039. The company's results are not satisfactory.

Post balance sheet events

After year events have occurred that would materially affect the Company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The annual report of Bachmann & Knudsen ApS has been prepared in accordance with the provisions applying to class B companies.

Rapporteringsvaluta

The financial statements are presented in Danish kroner.

Foreign exchange Rates

Transactions in foreign currencies are translated into Danish kroner at the transaction date.

Monetary assets and liabilities denominated in foreign currencies are translated into Danish kroner at the closing exchange rates. Realized and unrealized exchange gains and losses included in the income statement.

Income

Net sales

Income from the sale services are included in revenue at the time of delivery. Revenue is stated net of VAT, taxes and discounts.

Gross Profit

The income revenue and direct costs with regard to Financial Statements Act § 32 condensed into a net post called gross profit.

Administrative expenses

Administrative expenses include costs incurred during the year for management and administration of the Company, including expenses for administrative staff, office premises and office expenses and depreciation.

Tax

Income tax expense includes current tax on the expected taxable income.

balance Sheet

receivables

Trade receivables. measured at cost. The value is reduced by provisions for bad debts.

Corporation

Current tax liabilities are recognized in the balance sheet as calculated tax on the expected taxable income, adjusted for tax on prior years' taxable income and tax paid on account.

The deferred tax asset arising as a result of this year's negative taxable income has not been recognized.

Other liabilities

Other liabilities corresponds to fair value.

Income statement 31 Aug 2015 - 31 Dec 2016

	Disclosure	2015/16 kr.
Gross Result		-235,565
Distribution costs		-272,536
Administrative expenses		-68,594
Profit (loss) from ordinary operating activities		-576,695
Other finance income		0
Other finance expenses		-41,344
Profit (loss) from ordinary activities before tax		-618,039
Profit (loss)		-618,039

Balance sheet 31 December 2016

Assets

	Disclosure	2015/16
Goodwill		kr. 0
Intangible assets		0
Total non-current assets		0
Trade receivables		290
Receivables		290
Cash and cash equivalents		166,670
Current assets		166,960
Total assets		166,960

Balance sheet 31 December 2016

Liabilities and equity

	Disclosure	2015/16
		kr.
Contributed capital		50,000
Retained earnings		-618,039
Total equity		-568,039
Other payables, including tax payables, liabilities other than provisions		734,999
Short-term liabilities other than provisions, gross		734,999
Liabilities other than provisions, gross		734,999
Liabilities and equity, gross		166,960