

# **SEWN International Specialist Recruiting ApS**

Laveskov Alle 411  
3050 Humlebæk

Årsrapport  
1. oktober 2016 - 30. september 2017

**Årsrapporten er fremlagt og godkendt på  
selskabets ordinære generalforsamling den**

**28/02/2018**

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**Mikael Mosekilde**  
**Dirigent**

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# Virksomhedsoplysninger

**Virksomheden** SEWN International Specialist Recruiting ApS  
Laveskov Alle 411  
3050 Humlebæk

Telefonnummer: 31320788  
e-mailadresse: sewnisrecruiting@gmail.com

CVR-nr: 37003220  
Regnskabsår: 01/10/2016 - 30/09/2017

**Bankforbindelse** Nykredit  
Kalvebod Brygge 1-3  
1780 København V  
DK Danmark

# Ledelsespåtegning

The board of Directors and Supervisory Board has on this date on the general assembly assessed and approved the annual report for the period October 2016 through September 2017 for SEWN International Specialist Recruiting.

The annual report is done in accordance with the law regarding annual reports and Danish accounting standards.

We consider the applied accounting practices appropriate and consider that the annual report provides a correct presentation of the companies assets, liabilities, financial position and result

Athen, den 28/02/2018

## Direktion

Ioanna Marnika  
CEO

## Bestyrelse

Mikael Mosekilde  
Chairman of Supervisory Board

# Ledelsesberetning

## **Main activities**

The main activities of SEWN International Specialist Recruiting is to recruit specialists (mainly medical i.e. doctors, nurses and other Allied Healthcare Professionals from South and East Europe to West and North Europe (therefor SEWN)

In connection with the X-country recruiting we are also facilitating language preparation as required for medical personnel to work in the respective countries

## **Development of activities and Economy**

This is the second financial year of SEWN still primarily used to build a candidate database and create customer relationships (hospitals, administrative regions and partners (larger established recruiting agencies).

The establishment of a sufficient candidate database was successfully completed in the first year and expanded in the second. In the second year SEWN has created contracts with 2 partner companies and is in the process of preparing candidates for both. However as the preparation process for the candidates is lengthy - as it requires support in preparation for a difficult language test and registration with public authorities - at the close of the financial year the company was not progressed to the point on any of the candidates where revenue could be recognized

It was expected that the company would see a loss in the second financial year but it is not considered satisfactory that the company still has zero income in the second year

## **Events after closure of the reporting**

At current time (by the closure of the annual reporting) the first invoices are being prepared for the one partner and several candidates are in the preparation and authority approval process but already approved by our partners making the outlook for the third financial year more positive

# Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

## Overall

SEWN ISR has an active board member, a CEO and a operations manager working part time mostly from abroad and so far purely on provision so no salary reported as the company has had no income.

The purely provision terms will - for the operations manager- be changed to a mostly fixed income contract via an intermediary from April 2018 as the current process is not sustainable

The Company is in class B as it thus has only 0-2 employees and does not supersede the thresholds for the class on Balance sheet or earnings either

Both the Profit & Loss sheet and the Balance Sheet are provided in DKK despite most income and expenses in other currencies (mainly EUR so far) as the company operates accross Europe. Conversion to DKK is done based on the Danish Central banks mid rate for the date of the transaction

No changes in practice vs prior year but all commenting changed to English and the CEO changed mid 2017

## Profit and Loss sheet

The P&L is split by function. As it is a service company we have for

Production cost: None

Distribution cost: Sales provision (none so far) and sales salaries (non so far) incorporated here. marketing (e.g. Google adds) incorporated here. The grey zone HR/sales-enhancing activities as cost to career fair has this year been fully classified as administration cost while prior year partially in distribution costs to give a more clear picture of the P&L

Administration cost: Cost for salary for operational personnel (none in this year), rental costs (none), HR costs related to travel and accommodation for the recruiting events and customer meetings as well as fees to organizers, IT costs incl licences and services and registration costs are included here

Financial costs: Interest negative and positive (None this year as the bank position yields 0 interest and the shareholder loan is also set at 0 interest). Also fees from the bank is included here

Tax (skat): Calculated as 22% company taxation of current year Earnings Before Tax (EBT). As EBT this year is negative the tax is booked in the Balance sheet as a future asset

## Balance

Goodwill and other non physical assets: None

Property, plant and equipment (Materielle aktiver): None. Small purchases that could be classified as assets (e.g. computer) expenses in the running fiscal year

Financial assets: None

Inventory (Varebeholdninger): None as it is a services company

Receivables (Tilgodehavender): Here is stated receivables from customer when deemed fully recognizable as well as tax asset from negaitve income in first years

Non cash financial assets: None

Cash and cash equivalent (Likvide beholdninger): The position in the company's bank account in Nykredit at the closure of the fiscal year 30/09/2017

The registered capital has been adjusted to the legally required 50.000 DKK that is registered originally. 52150 DKK was paid into the company and the last 2150 has been reclassified as other debt (to key shareholder)

# Resultatopgørelse 1. okt. 2016 - 30. sep. 2017

	Note	2016/17	2015/16
		kr.	kr.
Nettoomsætning .....		0	0
Produktionsomkostninger .....		0	0
<b>Bruttoresultat .....</b>		<b>0</b>	<b>0</b>
Distributionsomkostninger .....		-6.212	-99.963
Administrationsomkostninger .....		-91.631	-94.098
Andre driftsindtægter .....		0	0
Andre driftsomkostninger .....		0	0
<b>Resultat af ordinær primær drift .....</b>		<b>-97.843</b>	<b>-194.061</b>
Andre finansielle indtægter fra tilknyttede virksomheder .....		0	0
Andre finansielle indtægter .....		0	0
Øvrige finansielle omkostninger .....		-170	0
<b>Ordinært resultat før skat .....</b>		<b>-98.013</b>	<b>-194.061</b>
Skat af årets resultat .....		21.563	42.693
<b>Årets resultat .....</b>		<b>-76.450</b>	<b>-151.368</b>
<b>Forslag til resultatdisponering</b>			
Foreslået udbytte indregnet under egenkapitalen .....		0	0
Reserve for nettoopskrivning efter indre værdis metode .....		0	0
Overført resultat .....		-76.450	-151.368
<b>I alt .....</b>		<b>-76.450</b>	<b>-151.368</b>

# Balance 30. september 2017

## Aktiver

	Note	2016/17 kr.	2015/16 kr.
Goodwill .....		0	0
<b>Immaterielle aktiver i alt .....</b>		<b>0</b>	<b>0</b>
Grunde og bygninger .....		0	0
Produktionsanlæg og maskiner .....		0	0
Andre anlæg, driftsmateriel og inventar .....		0	0
<b>Materielle aktiver i alt .....</b>		<b>0</b>	<b>0</b>
Kapitalandele i tilknyttede virksomheder .....		0	0
Kapitalandele i associerede virksomheder .....		0	0
Andre værdipapirer og kapitalandele .....		0	0
<b>Finansielle aktiver i alt .....</b>		<b>0</b>	<b>0</b>
<b>Langfristede aktiver i alt .....</b>		<b>0</b>	<b>0</b>
Råvarer og hjælpematerialer .....		0	0
Fremstillede varer og handelsvarer .....		0	0
<b>Varebeholdninger i alt .....</b>		<b>0</b>	<b>0</b>
Tilgodehavender fra salg og tjenesteydelser .....		0	0
Igangværende arbejder for fremmed regning .....		0	0
Tilgodehavender hos tilknyttede virksomheder .....		0	0
Tilgodehavender hos associerede virksomheder .....		0	0
Tilgodehavende skat .....		64.255	42.693
Andre tilgodehavender .....		0	0
<b>Tilgodehavender i alt .....</b>		<b>64.255</b>	<b>42.693</b>
Andre værdipapirer og kapitalandele .....		0	0
<b>Værdipapirer og kapitalandele i alt .....</b>		<b>0</b>	<b>0</b>
Likvide beholdninger .....		8.601	13.559
<b>Kortfristede aktiver i alt .....</b>		<b>72.856</b>	<b>56.252</b>
<b>Aktiver i alt .....</b>		<b>72.856</b>	<b>56.252</b>



# Balance 30. september 2017

## Passiver

	Note	2016/17 kr.	2015/16 kr.
Registreret kapital mv. ....		50.000	52.150
Andre reserver .....		0	0
Overført resultat .....		-227.814	-151.367
Forslag til udbytte .....		0	0
<b>Egenkapital i alt .....</b>		<b>-177.814</b>	<b>-99.217</b>
Udskudt skat .....		0	0
Gæld til realkreditinstitutter .....		0	0
Gæld til banker .....		0	0
Skyldig selskabsskat .....		0	0
<b>Langfristede forpligtelser i alt .....</b>		<b>0</b>	<b>0</b>
Gæld til realkreditinstitutter .....		0	0
Gæld til banker .....		0	0
Leverandører af varer og tjenesteydelser .....		0	0
Gældsforpligtelser til tilknyttede virksomheder .....		0	0
Gældsforpligtelser til associerede virksomheder .....		0	0
Skyldig selskabsskat .....		0	0
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring .....		250.670	155.469
Forslag til udbytte for regnskabsåret .....		0	0
<b>Kortfristede forpligtelser i alt .....</b>		<b>250.670</b>	<b>155.469</b>
<b>Forpligtelser i alt .....</b>		<b>250.670</b>	<b>155.469</b>
<b>Passiver i alt .....</b>		<b>72.856</b>	<b>56.252</b>