

TeacherBird IVS

Gl. Ålborgvej 36
9300 Sæby

Annual report
14 July 2015 - 31 December 2015

Approval of the annual report on the

30/09/2016

Jamshid Jamshidi

Chairman of general meeting

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Company information

Reporting company TeacherBird IVS
Gl. Ålborgvej 36
9300 Sæby

Phone number: 23626581
e-mail: sam@teacherbird.com

CVR-nr: 36964057
Reporting period: 14/07/2015 - 31/12/2015

Statement by Management

Management Statement

An urgent meeting was called for last September 30, 2016, 5:00 p.m. to discuss some issues related to the Annual Report 2015. After all issues had been settled, a new annual report had been prepared according to the existing records of the company and in accordance with legal requirements.

The financial statements give a true and fair view of the assets, liabilities and financial position December 31, 2015 and the result of the company's assets for financial year 14 July to 31 December 2015.

Management believes that the conditions for opting out audits are met.

Annual Report 2015 (revised) to the General Assembly approval

GI Alborgvej 36 B 9300 Sæby

Management

Jamshid Jamshidi

Founder/Chairman of the Board

Saman Shojae Chakikar

Director

Sæby, the 30/09/2016

Executive board

Jamshid Jamshidi

Founder/Chairman of the Board

Saman Shojae Chakikar

Director

Management's Review

Main Activity

Teacher Bird is engaged in production, distribution and marketing of Online Courses that earns the user a Certificate after successfully passing the online exam. At present we have a total of eleven (11) online courses, namely: Adobe Photoshop CS6, Adobe Photoshop CC, Adobe Illustrator Essential, Adobe Illustrator Advanced, Adobe Lightroom 5, Microsoft Excel 2013, Microsoft Word 2013, Microsoft Powerpoint, TryIELTS Simulation Exam and IELTS Course. We work hand in hand with, mostly, daily deal sites (all over the world) who sells our products on commission-based terms.

Significant events occurring after the reporting period.

There are no post balance sheet events of major importance for the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Generally

The annual report has been prepared in accordance with the Annual Accounts Act for accounting class B.

Generally

Accounting policies:

The annual report of TeacherBird IVS for 2015 has been prepared in accordance with the Danish Financial Statements Act for companies in accounting class B.

Accounting Class B annual report is prepared using the following accounting policies.

Recognition and measurement

In the income statement income as it is earned, including value adjustments of financial assets and liabilities.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company

and the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow company and the liability can be reliably measured.

On initial recognition assets and liabilities at cost. Subsequently, assets and liabilities as described for each item below

Certain financial assets and liabilities are measured at amortized cost, including a constant effective yield to maturity. Amortized cost is calculated as original cost less any repayments plus / minus the accumulated amortization of the difference between cost and nominal amount.

Recognition and measurement take into account predictable losses and risks that arise before the annual Report and which confirm or invalidate circumstances that existed at the balance sheet date.

Cost of sales

Cost of sales includes costs incurred to achieve the year's revenue. This includes direct and indirect costs for raw materials and supplies.

Other external costs

Other external expenses include expenses for distribution, sale, advertising, administration, premises, bad debts, etc.

staff costs

Staff costs include salaries and wages, including vacation pay and pensions, and other costs Social security etc. the company's employees.

Staff costs are deducted from payments received from public authorities.

receivables

Receivables are measured at amortized cost, which usually corresponds to nominal value. The value reduced by provisions for bad debts.

Liabilities:

Debt is measured at amortized cost corresponding to the nominal value of share capital has not been changed since its incorporation.

Income statement 14 Jul 2015 - 31 Dec 2015

	Disclosure	2015 kr.
Revenue		47,455
Gross Result		47,455
Distribution costs		-18,000
Administrative expenses		-19,949
Other operating expenses		-10,202
Profit (loss) from ordinary operating activities		-696
Profit (loss) from ordinary activities before tax		-696
Profit (loss)		-696

Balance sheet 31 December 2015

Assets

	Disclosure	2015
		kr.
Receivables from group enterprises		11,000
Receivables		11,000
Cash and cash equivalents		22,116
Current assets		33,116
Total assets		33,116

Balance sheet 31 December 2015

Liabilities and equity

	Disclosure	2015
		kr.
Contributed capital		1,000
Retained earnings		-696
Total equity		304
Payables to group enterprises		28,000
Other payables, including tax payables, liabilities other than provisions		4,812
Short-term liabilities other than provisions, gross		32,812
Liabilities other than provisions, gross		32,812
Liabilities and equity, gross		33,116