



CHRISTENSEN
KJÆRULFF

PERSONLIGT ENGAGEMENT

STATSAUTORISERET
REVISIONSAKTIESKAB

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Touchstone ApS

Store Kongensgade 14, 2. sal, 1264 København K

Company reg. no. 36 96 24 29


Annual report

30 April - 31 December 2015

The annual report has been submitted and approved by the general meeting on the 17 June 2016.


Rafael Dominguez
Chairman of the meeting

A member of
 Nexia
International

 RGD RevisorGruppen Danmark



Contents

	<u>Page</u>
Reports	
Management's report	1
The independent auditor's reports	2
Management's review	
Company data	4
Management's review	5
Annual accounts 30 April - 31 December 2015	
Profit and loss account	6
Balance sheet	7
Notes	9
Accounting policies used	11

Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.



Management's report

The managing director has today presented the annual report of Touchstone ApS for the financial year 30 April to 31 December 2015.

The annual report has been presented in accordance with the Danish Financial Statements Act.


I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position as on 31 December 2015 and of the company's results of its activities in the financial year 30 April to 31 December 2015.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

Copenhagen K, 17 June 2016

Managing Director



Rafael Dominguez



The independent auditor's reports

To the shareholders of Touchstone ApS

Report on extended review of the annual accounts

We have performed extended review of the annual accounts of Touchstone ApS for the financial year 30 April to 31 December 2015. The annual accounts comprise accounting policies used, profit and loss account, balance sheet and notes, and they are prepared in accordance with the Danish Financial Statements Act.

The management's responsibility for the annual accounts

The management is responsible for the preparation of annual accounts that give a true and fair view in accordance with the Danish Financial Statements Act. Furthermore, the management is responsible for such internal control as the management determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the annual accounts. We performed the extended review in accordance with the standard from the Danish Business Authority applicable on auditor's reports to small enterprises and in accordance with the standard from the Danish Institute of State Authorised Public Accountants applicable on extended review of annual accounts prepared in accordance with the Danish Financial Statements Act.

This requires that we comply with the Danish Act on Approved Auditors and Audit Firms and with the ethical requirements of the Danish Institute of State Authorised Public Accountants and that we plan and perform our audit procedures with the purpose of achieving moderate assurance as to our opinion on the annual accounts. Furthermore, it requires that we perform particularly required additional procedures with a view to achieving further assurance as to our opinion.

An extended review comprises procedures primarily comprising inquiries to the management and to other persons within the enterprise when appropriate, analytical procedures, and the particularly required additional procedures along with an evaluation of the achieved audit evidence.

The scope of the procedures performed during an extended review is less than in case of an audit, and consequently, we do not express any audit opinion on the annual accounts.

Our extended review has not resulted in any comments.



The independent auditor's reports

Opinion

Based on the work performed, it is our opinion that the annual accounts give a true and fair view of the company's assets, liabilities and financial position at 31 December 2015 and of the results of the company's operations for the financial year 30 April to 31 December 2015 in accordance with the Danish Financial Statements Act.


Statement on the management's review

Pursuant to the Danish Financial Statements Act, we have read the management's review. We have not performed any further procedures in addition to the extended review of the annual accounts. On this basis, it is our opinion that the information provided in the management's review is consistent with the annual accounts.

Copenhagen, 17 June 2016

Christensen Kjærulff

Statsautoriseret Revisionsaktieselskab
CVR-nr. 15 91 56 41


Kenneth Iversen

State Authorised Public Accountant



Company data

The company

Touchstone ApS
Store Kongensgade 14, 2. sal
1264 København K

Company reg. no.: 36 96 24 29

Financial year: 30 April - 31 December

Managing Director

Rafael Dominguez

Auditors

Christensen Kjarulff Statsautoriseret Revisionsaktieselskab

Parent company

Dominguez Legacy ApS



Management's review

Principal activities

The principal activities are to exert consultancy in financial management, cash management and related.

Development in activities and financial matters

The management consider the results for the financial year unsatisfactory. Under the circumstances, however, satisfactory results for the coming financial year are expected.

Events subsequent to the financial year

No events have occurred subsequent to the balance sheet date, which would have material impact on the financial position of the company.



Profit and loss account

All amounts in DKK.

<u>Note</u>	30/4 2015	- 31/12 2015
Gross loss		-172.444
Results before net financials		-172.444
Other financial income	3.141	
1 Other financial costs	-520	
Results before tax		-169.823
Results for the year		-169.823
Proposed distribution of the results:		
Allocated from results brought forward	-169.823	
Distribution in total		-169.823



Balance sheet

All amounts in DKK.

Assets		
<u>Note</u>		<u>31/12 2015</u>
Fixed assets		
2	Deposits	<u>2.658</u>
	Financial fixed assets in total	<u>2.658</u>
	Fixed assets in total	<u>2.658</u>
Current assets		
	Other debtors	<u>2.501</u>
	Debtors in total	<u>2.501</u>
	Cash funds	<u>639.611</u>
	Current assets in total	<u>642.112</u>
	Assets in total	<u>644.770</u>



Balance sheet

All amounts in DKK.

Equity and liabilities		<u>31/12 2015</u>
<u>Note</u>		
Equity		
3	Contributed capital	750.000
4	Results brought forward	<u>-169.823</u>
	Equity in total	<u>580.177</u>
 Liabilities		
	Trade creditors	52.093
	Other liabilities	<u>12.500</u>
	Short-term liabilities in total	<u>64.593</u>
	Liabilities in total	<u>64.593</u>
	 Equity and liabilities in total	 <u>644.770</u>



Notes

All amounts in DKK.

	30/4 2015 - 31/12 2015
1. Other financial costs	
Other interest costs	520
	<u>520</u>
2. Deposits	
Additions during the year	2.658
Cost 31 December 2015	<u>2.658</u>
Book value 31 December 2015	<u>2.658</u>



Notes

All amounts in DKK.

	<u>31/12 2015</u>
3. Contributed capital	
Contributed capital 30 April 2015	<u>750.000</u>
	<u>750.000</u>
4. Results brought forward	
Profit or loss for the year brought forward	<u>-169.823</u>
	<u>-169.823</u>



Accounting policies used

The annual report for Touchstone ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

The profit and loss account

Gross loss

The gross loss comprises the net turnover, changes in inventories of finished goods and work in progress, work performed for own purposes and capitalised, other operating income, and external costs.

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

Other external costs comprise costs for distribution, sales, advertisement, administration, premises, loss on debtors, and operational leasing costs.

Net financials

Net financials include interest income, interest expenses, and realised and unrealised capital gains and losses on financial assets and liabilities. Net financials are recognised in the profit and loss account with the amounts concerning the financial year.

The balance sheet

Debtors

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

Available funds

Available funds comprise cash at bank and in hand.

Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.