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Genius Sports Group Danmark ApS

**Spotorno Alle 8, st
2630 Taastrup**

CVR no. 36929278

Annual report 2021

The annual report was presented and adopted at the annual general meeting of the Company on 15 July 2022

DocuSigned by:



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Mark Adrian Locke

Chairman of the annual general meeting

Genius Sports Group Danmark ApS

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Genius Sports Group Danmark ApS

Management's Statement

Today, Management has considered and adopted the Annual Report of Genius Sports Group Danmark ApS for the financial year 1 January 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

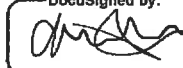
In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January 2021 - 31 December 2021.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Taastrup, 11 July 2022

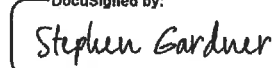
Executive Board

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Supervisory Board

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Stephen Edward Gardner

Genius Sports Group Danmark ApS

The independent practitioner's report

To the shareholders of Genius Sports Group Danmark ApS

Conclusion

We have performed an extended review of the financial statements of Genius Sports Group Danmark ApS for the financial year 2021, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

Based on the work performed, in our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2021 and of the results of the Company's operations for the financial year 1 January 2021 - 31 December 2021 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR - Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing The Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Practitioner's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

The independent practitioner's report

In connection with our extended review of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any materially misstatement in the Management's review.

Elsinore, 11 July 2022

Kallermann Revision A/S - statsautoriseret revisionsfirma

CVR-no. 30195264



Jacob Ulrikkeholm Klinkby
State Authorised Public Accountant
mne45875

Genius Sports Group Danmark ApS

Company details

Company	Genius Sports Group Danmark ApS Spotorno Alle 8, st 2630 Taastrup CVR no. 36929278 Date of formation 18 June 2015
Executive Board	Mark Adrian Locke
Board of Directors	Mark Adrian Locke Stephen Edward Gardner
Auditors	Kallermann Revision A/S - statsautoriseret revisionsfirma Stationspladsen 1 og 3 3000 Helsingør CVR no. 30195264

Genius Sports Group Danmark ApS

Management's Review

The Company's principal activities

The Company's principal activities are to own investments in other companies.

Development in activities and the financial situation

The Company's Income Statement of the financial year 1 January 2021 - 31 December 2021 shows a result of -846.728 DKK and the Balance Sheet at 31 December 2021 a total of 50.000 DKK and an equity of -39.995.209DKK.

Events after the balance sheet date

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Genius Sports Group Danmark ApS

Accounting Policies

Reporting Class

The annual report of Genius Sports Group Danmark ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B enterprises with additional choice of a few rules from classe C enterprises.

The accounting policies applied for these financial statements are remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

Translation policies

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the income statement under financial income and expenses.

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Gross profit/loss

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of other external expenses.

Other external expenses

Other external expenses include expenses for administration etc.

Genius Sports Group Danmark ApS

Accounting Policies

Income from investments in group enterprises and associates

Income from equity investments comprises dividends received from group enterprises and associates so far as they do not exceed the accumulated earnings in the group enterprise or the associate during the ownership period.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, and transactions in foreign currencies.

Tax on net profit for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognized in the income statement by the portion attributable to the profit for the year and recognized directly in equity by the portion attributable to entries directly in equity. The tax share recognized in the income statement, and which is attached to the year's extraordinary result, is attributed hereto, whereas the remaining share is attributed to the year's ordinary result.

The Company is included in the Danish rules on mandatory joint taxation in Genius Sports Danmark Holding ApS-koncernens Danish subsidiaries. Subsidiaries are included in the joint taxation from the time they are included in the consolidated accounts and on to the time, when they no longer are part of the consolidated accounts.

On payment of joint taxation contributions, the current Danish corporation tax is allocated between the jointly taxed companies in proportion to their taxable income. Companies with tax losses receive joint taxation contributions from other companies that have used the tax losses to reduce their own taxable profit.

Balance sheet

Equity investments in group enterprises and associates

Investments in subsidiary enterprises are measured at cost. If the cost exceeds the net realisable value, write-down is provided to the lower value.

Investments in financial assets include investments that are expected to be held to maturity and are measured at amortised cost.

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly on equity by the portion attributable to entries directly on equity. The portion of the tax taken to the income statement, which relates to extraordinary profit/loss for the year, is allocated to this entry whereas the remaining portion is taken to the year's profit/loss from ordinary activities.

Deferred tax is recognised on all temporary differences between the carrying amount and tax-based value of assets and liabilities, for which the tax-based value of assets is calculated based on the planned use of each asset.

Deferred tax is measured on basis of the tax rules and tax rates which are valid when deferred tax is expected to be current tax. Changes in deferred tax as a consequence of changes in tax rates are recognised in the income statement. The current tax rate is 22 per cent.

Genius Sports Group Danmark ApS

Accounting Policies

Liabilities

Other financial liabilities are measured at amortised cost which usually corresponds to nominal value.

Genius Sports Group Danmark ApS**Income Statement**

	Note	2021 DKK	2020 DKK
Gross profit		16.250	-11.500
Financial expenses	2	-862.978	-3.164.224
Profit from ordinary activities before tax		-846.728	-3.175.724
Tax expense on ordinary activities		0	0
Profit		-846.728	-3.175.724
Proposed distribution of results			
Retained earnings		-846.728	-3.175.724
Distribution of profit		-846.728	-3.175.724

Genius Sports Group Danmark ApS**Balance Sheet as of 31 December**

	Note	2021 DKK	2020 DKK
Assets			
Long-term investments in group enterprises	3, 4	0	0
Investments		<u>0</u>	<u>0</u>
Fixed assets		<u>0</u>	<u>0</u>
Short-term receivables from group enterprises		50.000	50.000
Receivables		<u>50.000</u>	<u>50.000</u>
Current assets		<u>50.000</u>	<u>50.000</u>
Assets		<u>50.000</u>	<u>50.000</u>
Liabilities and equity			
Contributed capital		50.000	50.000
Retained earnings		-40.045.209	-39.198.481
Equity		<u>-39.995.209</u>	<u>-39.148.481</u>
Trade payables		8.750	25.000
Payables to group enterprises		40.036.459	39.173.481
Long-term liabilities other than provisions		<u>40.045.209</u>	<u>39.198.481</u>
Liabilities other than provisions within the business		<u>40.045.209</u>	<u>39.198.481</u>
Liabilities and equity		<u>50.000</u>	<u>50.000</u>
Uncertainties relating to going concern	1		
Contingent liabilities	5		

Genius Sports Group Danmark ApS

Statement of changes in Equity

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity 1 January 2021	50.000	-39.198.481	-39.148.481
Profit (loss)	0	-846.728	-846.728
Equity 31 December 2021	50.000	-40.045.209	-39.995.209

Genius Sports Group Danmark ApS**Notes****1. Uncertainties relating to going concern**

Genius Sports Group Limited has declared to supply sufficient liquidity, so that the Company at least may continue operations the next 12 months, and they will not demand existing receivables settled before the Company's financial situation has been improved.

On basis of this statement of support and the Management's evaluation of the Company's possibilities of future revenue it is the Management's opinion, that the Company may continue its operations, and the annual report is presented according to the going concern principles.

	2021 DKK	2020 DKK
2. Financial expenses		
Exchange rate loss	37.896	1.521.300
Intercompany interest expenses	825.082	831.387
Interest expenses other	0	811.537
	<u>862.978</u>	<u>3.164.224</u>
3. Long-term investments in group enterprises		
Cost at the beginning of the year	59.346.232	59.346.232
Cost at the end of the year	<u>59.346.232</u>	<u>59.346.232</u>
Depreciation and amortisation at the beginning of the year	-59.346.232	-59.346.232
Impairment losses and amortisation at the end of the year	<u>-59.346.232</u>	<u>-59.346.232</u>
Carrying amount at the end of the year	<u>0</u>	<u>0</u>

4. Disclosure in long-term investments in group enterprises and associates*Group enterprises*

Name	Registered office	Share held in %	Equity	Profit
Genius Sports Network ApS	Denmark	100,00	-4.751.622	23.812.516
			<u>-4.751.622</u>	<u>23.812.516</u>

5. Contingent liabilities

No contingent liabilities exist at the balance sheet date.