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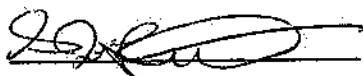
**Genius Sports Group  
Danmark ApS**

Spotorno Alle 8 st.  
2630 Taastrup

**CVR no. 36 92 92 78**

**Annual report 2017**

The annual report has been presented and approved on the Company's ordinary general meeting on



Chairman of general meeting



**Morison KSI**  
Independent member

**CONTENTS**

	<u>Page</u>
Company details	1
Statement by Management on the annual report	2
Independent auditor's report	3 - 4
Management's review	5
Accounting policies	6 - 7
Income statement for 2017	8
Balance of 31 December 2017	9
Statement of changes in equity for 2017	10
Notes	11

**COMPANY DETAILS**

<b>Reporting entity</b>	Genius Sports Group Danmark ApS Spotorno Alle 8 st. 2630 Taastrup
	CVR no.: 36 92 92 78
	Date of foundation: June 18, 2015
	Registered office: Taastrup
	Reporting period: 1 January 2017 - 31 December 2017
<b>Board of Directors</b>	Mark Adrian Locke, chairman Stephen Edward Gardner Michael Bernard Hornung
<b>Executive Board</b>	Mark Adrian Locke, director
<b>Company auditors</b>	Kallermann Revision A/S - statsautoriseret revisionsfirma Stationspladsen 1 og 3 3000 Helsingør
	CVR no.: 30 19 52 64

**STATEMENT BY MANAGEMENT ON THE ANNUAL REPORT**

The Board of Directors and the Executive Board have today considered and approved the annual report for the financial year 1 January - 31 December 2017 for Genius Sports Group Danmark ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion the financial statements give a true and fair view of the Company's financial position at 31 December 2017 and of its financial performance for the financial year 1 January - 31 December 2017.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Taastrup, 4 May 2018

**Executive board**

Mark Adrian Locke  
director

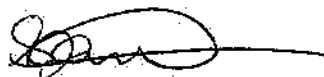


**Board of Directors**

Mark Adrian Locke  
chairman



Stephen Edward Gardner



Michael Bernard Hornung



**INDEPENDENT AUDITOR'S REPORT**

To the shareholders of Genius Sports Group Danmark ApS

**Opinion**

We have audited the Financial Statements of Genius Sports Group Danmark ApS for the financial year 1 January - 31 December 2017, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies, for the Company. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the Company's financial position at 31 December 2017 and of the result of the Company's operations for the financial year 1 January - 31 December 2017 in accordance with the Danish Financial Statements Act.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these rules and requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of accounting information taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are

**INDEPENDENT AUDITOR'S REPORT**

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Statement on Management's Review**

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of Management's Review.

Elsinore, 4 May 2018

CVR no. 30 19 52 64

Kallermann Revision A/S - statsautoriseret revisionsfirma



Peter Kallermann

State Authorized Public Accountant

MNE no.: mne8285

## **MANAGEMENT'S REVIEW**

### **Primary activities**

The company's purpose is to own investments in other companies.

### **Uncertainty relating to recognition and measurement**

The financial report is not affected by uncertainty in recognition and measurement.

### **Development in activities and finances**

The result for the year shows a loss of 2.141.640 DKK. The equity amounts to 25.965.552 DKK at 31 December 2017.

### **Events after the balance sheet date**

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

## ANNUAL REPORT

### ACCOUNTING POLICIES

This annual report of Genius Sports Group Danmark ApS for 2017 has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with additional choice of a few rules from class C enterprises.

The accounting policies applied for these financial statements are consistent with those applied last year.

#### Recognition and measurement

Income is recognised in the income statement when earned, hereunder valuation adjustment concerning financial assets and liabilities. Costs are also recognised in the income statement, hereunder depreciations and amortisations.

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Company, and the value of the assets can be measured reliably.

Liabilities are recognised in the balance sheet when the Company has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Company, and the value of the liabilities can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

#### Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the one in effect at the payment date or the rate at the balance sheet date are recognised in the income statement as financial income or financial expenses.

#### Information on omission of consolidated financial statement

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

### INCOME STATEMENT

#### Revenue

Revenue deducted other external costs is summarized in the income statement as gross profit according to the rules in the Danish Financial Statements Act, section 32.

Revenue from the sale of services is recognised in the income statement when delivery is made and risk has passed to the buyer. Revenue is recognised net of VAT, duties and sales discounts.

#### External expenses

Other external expenses comprise expenses for administration etc.



**ANNUAL REPORT****ACCOUNTING POLICIES****Financial income and expenses**

Dividends from investments are recognised in the financial year where the dividend is declared.

**Income tax**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

**BALANCE SHEET****Investments in subsidiaries**

Investments in subsidiary enterprises are measured at cost. If the cost exceeds the net realisable value, write-down is provided to the lower value.

Investments in financial assets include investments that are expected to be held to maturity and are measured at amortised cost.

**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less provisions for bad debts.

**Dividends**

Proposed dividend for the financial year is measured under the equity. Proposed dividend is measured as an obligation at the time of adoption on the General Meeting. Dividend paid during the year is shown under the equity.

**Tax payables and deferred tax**

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly on equity by the portion attributable to entries directly on equity. The portion of the tax taken to the income statement, which relates to extraordinary profit/loss for the year, is allocated to this entry whereas the remaining portion is taken to the year's profit/loss from ordinary activities.

Deferred tax is recognised on all temporary differences between the carrying amount and tax-based value of assets and liabilities, for which the tax-based value of assets is calculated based on the planned use of each asset.

Deferred tax is measured on basis of the tax rules and tax rates which are valid when deferred tax is expected to be current tax. Changes in deferred tax as a consequence of changes in tax rates are recognised in the income statement. The current tax rate is 22 per cent.

**Liabilities other than provisions**

Other financial liabilities are measured at amortised cost which usually corresponds to nominal value.

## ANNUAL REPORT

## INCOME STATEMENT FOR 2017

	<u>Notes</u>	<u>2017 DKK</u>	<u>2016 DKK</u>
Gross loss		-14.909	-13.500
Financial expenses	1	-2.126.731	-46.233
Loss from ordinary activities before tax		-2.141.640	-59.733
Tax	2	0	0
<b>LOSS FOR THE YEAR</b>		<b><u>-2.141.640</u></b>	<b><u>-59.733</u></b>
Proposed distribution of results:			
Retained earnings		<u>-2.141.640</u>	<u>-59.733</u>
		<b><u>-2.141.640</u></b>	<b><u>-59.733</u></b>

## ANNUAL REPORT

## BALANCE OF 31 DECEMBER 2017

	Notes	2017 DKK	2016 DKK
<b>ASSETS</b>			
Investments in group enterprises		<u>59.346.232</u>	<u>59.346.232</u>
Long-term investments and receivables	3	<u>59.346.232</u>	<u>59.346.232</u>
<b>FIXED ASSETS</b>		<u>59.346.232</u>	<u>59.346.232</u>
Receivables from group enterprises		<u>50.000</u>	<u>50.000</u>
Receivables		<u>50.000</u>	<u>50.000</u>
<b>CURRENT ASSETS</b>		<u>50.000</u>	<u>50.000</u>
<b>ASSETS</b>		<u><u>59.396.232</u></u>	<u><u>59.396.232</u></u>
<b>EQUITY AND LIABILITIES</b>			
Contributed capital		50.000	50.000
Retained earnings		<u>25.915.552</u>	<u>-68.733</u>
<b>EQUITY</b>		<u>25.965.552</u>	<u>-18.733</u>
Payables to group enterprises		<u>3.244.860</u>	<u>28.125.925</u>
Long-term liabilities other than provisions	4	<u>3.244.860</u>	<u>28.125.925</u>
Payables to group enterprises		13.500	0
Other payables		<u>30.172.320</u>	<u>31.289.040</u>
Short-term liabilities other than provisions		<u>30.185.820</u>	<u>31.289.040</u>
<b>LIABILITIES OTHER THAN PROVISIONS</b>		<u>33.430.680</u>	<u>59.414.965</u>
<b>EQUITY AND LIABILITIES</b>		<u><u>59.396.232</u></u>	<u><u>59.396.232</u></u>
Related parties	5		
Contingent liabilities	6		
Mortgages and collaterals	7		

## ANNUAL REPORT

## STATEMENT OF CHANGES IN EQUITY FOR 2017

	2017 DKK	2016 DKK
<b>Contributed capital:</b>		
Capital, 1 January 2017	50.000	50.000
<b>Capital, 31 December 2017</b>	<b>50.000</b>	<b>50.000</b>
<b>Retained earnings:</b>		
Retained earnings, 1 January 2017	-68.733	-9.000
Group contribution	28.125.925	0
Decrease	-2.141.640	-59.733
<b>Retained earnings, 31 December 2017</b>	<b>25.915.552</b>	<b>-68.733</b>
<b>Equity, 31 December 2017</b>	<b>25.965.552</b>	<b>-18.733</b>

## ANNUAL REPORT

## NOTES

	2017 DKK	2016 DKK
<b>1. Financial expenses</b>		
Other interest expenses	2.121.677	46.233
Exchange rate loss	5.054	0
<b>Financial expenses</b>	<b>2.126.731</b>	<b>46.233</b>
<b>2. Tax</b>		
Current tax expense	0	0
<b>Tax expense on ordinary activities</b>	<b>0</b>	<b>0</b>
<b>3. Investments</b>		
<b>Investments in group enterprises:</b>		
Investments, gross, beginning balance	59.346.232	28.116.925
Additions to investments	0	31.229.307
<b>Investments, gross, ending balance</b>	<b>59.346.232</b>	<b>59.346.232</b>
<b>Long-term investments and receivables, ending period</b>	<b>59.346.232</b>	<b>59.346.232</b>
<b>4. Long-term liabilities</b>		
Long-term liabilities, which fall due after 5 years, amount to 0 DKK.		
<b>5. Related parties</b>		
<b>Subsidiary 1:</b>		
Identification number: 36 70 87 51		
Related entity name: InPlay ApS		
Registered office: Denmark		
Equity interest in subsidiary company	100,00%	100,00%
Equity	-22.098.462	-23.905.270
Profit (loss)	1.806.808	-14.762.636
<b>6. Contingent liabilities</b>		
The Group's Danish companies are jointly and severally liable for tax of the Group's jointly taxable income.		
<b>7. Mortgages and collaterals</b>		
There are no mortgages or collaterals.		