
Responseability ApS (Under frivillig likvidation)

C/O Skau Reipurth Advokatpartnerselskab
Amaliegade 37, 1256 København K

Annual Report for 1 July 2022 - 30 June 2023

CVR No 36 90 71 93

The Annual Report was
presented and adopted
at the Annual General
Meeting of the Company on
1/11 2023

Peter Skau-Andersen
Chairman of the General
Meeting



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Management's Statement

The Executive Board has today considered and adopted the Annual Report of Responsibility ApS for the financial year 1 July 2022 - 30 June 2023.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In my opinion the Financial Statements give a true and fair view of the financial position at 30 June 2023 of the Company and of the results of the Company operations for 2022/23.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Herlev, 1 November 2023

Liquidator

Peter Skau-Andersen
Skau Reipurth law firm

The Independent Practitioner's Report

To the Shareholders of Responseability ApS

Conclusion

We have performed an extended review of the Financial Statements of Responseability ApS for the financial year 1 July 2022 - 30 June 2023, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Based on the work performed, in our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 30 June 2023 and of the results of the Company operations for the financial year 1 July 2022 - 30 June 2023 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the financial statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Practitioner's responsibilities for the extended review of the Financial Statements

Our responsibility is to express a conclusion on the Financial Statements. This requires that we plan and perform procedures to obtain limited assurance in respect of our conclusion on the Financial Statements and, moreover, that we perform supplementary procedures specifically required to obtain additional assurance in respect of our conclusion.

An extended review consists of making inquiries, primarily of Management and others within the enterprise, as appropriate, and applying analytical procedures and the supplementary procedures specifically

The Independent Practitioner's Report

required as well as assessing the evidence obtained.

An extended review is less in scope than an audit and, consequently, we do not express an audit opinion on the Financial Statements.

Hellerup, 1 November 2023

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Martin Lunden
State Authorised Public Accountant
mne32209

Mads Blichfeldt Fjord
State Authorised Public Accountant
mne46065

Company Information

The Company

Responseability ApS, C/O Skau Reipurth Advokatpartnerselskab

Amaliegade 37, 1256 København K

CVR No: 36 90 71 93

Financial period: 1 July - 30 June

Incorporated: 22 May 2015

Financial year: 7th financial year

Liquidator

Peter Skau-Andersen

Auditors

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab Strandvejen 44

DK-2900 Hellerup

Income Statement 1 July 2022 - 30 June 2023

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> DKK
Gross profit/loss		0	0
Administrative expenses	3	-25.953	-31.555
Operating profit/loss		-25.953	-31.555
Profit/loss before financial income and expenses		-25.953	-31.555
Financial expenses	4	-1.322	-44.686
Profit/loss before tax		-27.275	-76.241
Tax on profit/loss for the year	5	6.001	16.773
Net profit/loss for the year		-21.275	-59.468
Distribution of profit			
Proposed distribution of profit			
Retained earnings		-21.275	-59.468
		-21.275	-59.468

Balance Sheet 30 June 2023

	<u>Note</u>	<u>2022/23</u> DKK	<u>2021/22</u> DKK
Assets			
Corporation tax		22.795	126.586
Receivables		22.795	126.586
Cash at bank and in hand		803.018	6.470
Currents assets		825.813	133.056
Assets		825.813	133.056
Liabilities and equity			
Share capital	6	150.000	150.000
Retained earnings		14.747	-763.978
Equity		164.747	-613.978
Trade payables		15.000	15.000
Payables to group enterprises		646.066	732.034
Short-term debt		661.066	747.034
Debt		661.066	747.034
Liabilities and equity		825.813	133.056
Going Concern	1		
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Statement of Changes in Equity

	<u>Share capital</u>		<u>Retained earnings</u>		<u>Total</u>
	DKK		DKK		DKK
Equity at 1 July	150.000	-	763.978	-	613.978
Group contribution June 2023	-		800.000		800.000
Net profit/loss for the year	-	-	21.275	-	21.275
Equity at 30 June	150.000		14.747		164.747

Notes to the Financial Statements

1 Going Concern

For strategic reasons the Owner of the Company expects to close the company via a solvent liquidation during the financial year 2023/24. The Company has no operating activities.

2 Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

	<u>2022/23</u> DKK	<u>2021/22</u> DKK
3 Staff		
Wages and Salaries	0	226
Pensions	0	0
Other social security expenses	0	0
	<u>0</u>	<u>226</u>
Wages and Salaries, pensions and other social security expenses are recognised in the following items:		
Administrative expenses	0	226
	<u>0</u>	<u>226</u>
Average number of employees	<u>0</u>	<u>0</u>
4 Financial expenses		
Interest paid to group enterprises	0	42.923
Other financial expenses	1.322	1.763
Exchange loss	0	0
	<u>1.322</u>	<u>44.686</u>

Notes to the Financial Statements

	<u>2022/23</u> DKK	<u>2021/22</u> DKK
5 Tax on profit/loss for the year		
Current tax for the year	<u>-6.001</u>	<u>-16.773</u>
	<u>-6.001</u>	<u>-16.773</u>

6 Equity

The share capital consists of 3,000 shares of a nominal value of DKK 50. No shares carry any special rights. There have been no changes in the share capital during the last 5 years.

7 Contingent assets, liabilities and other financial obligations

Contingent liabilities

The group companies are jointly and severally liable for tax on the jointly taxed incomes etc of the Group. The total amount of corporation tax payable is disclosed in the Annual Report of BE Loumann Holding ApS, which is the management company of the joint taxation purposes. Moreover, the group companies are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the Company's liability.

Notes to the Financial Statements

8 Related parties

Basis

Consolidated Financial Statements

The company is included in the consolidated financial statements of the parent company

Name

BE Loumann Holding ApS

Place of registered office

Virkeholm 3B, 2., 2730 Herlev

The Group Annual Report of BE Loumann Holding ApS may be obtained at the following address: Virkeholm 3B, 2., 2730 Herlev

Notes to the Financial Statements

9 Accounting Policies

The Annual Report of Responseability ApS for 2022/23 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2022/23 are presented in DKK.

Recognition and measurement

Revenues are recognized in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortized cost are recognized. Moreover, all expenses incurred to achieve the earnings for the year are recognized in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognized in the income statement.

Assets are recognized in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognized in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognized in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognized directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognized in financial income and expenses in the income statement.

Notes to the Financial Statements

9 Accounting Policies (continued)

Income Statement

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue and cost of sales.

Administrative expenses

Administrative expenses comprise expenses for Management, administrative staff, office expenses, depreciation, etc.

Financial income and expenses

Financial income and expenses are recognized in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognized in the income statement, whereas the tax attributable to equity transactions is recognized directly in equity.

The Company is jointly taxed with wholly owned Danish and foreign subsidiaries. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes.

Notes to the Financial Statements

9 Accounting Policies (continued)

Balance Sheet

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognized in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognized in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortized cost, substantially corresponding to nominal value.