

# **GBDK GreenLine IvS**

Verningevej 9  
5672 Broby

Annual report  
1 January 2016 - 31 December 2016

**Approval of the annual report on the**

**30/05/2017**

**Ricardas Melinavicius**  
**Chairman of general meeting**

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# Company information

**Reporting company**      GBDK GreenLine IvS  
Verningevej 9  
5672 Broby

e-mail:                      info@gb-dk.com

CVR-nr:                      36904372

Reporting period: 01/01/2016 - 31/12/2016

**Main financial  
institution**                Sparekassen Fyn

Søndergade 17  
5000 Odense C  
DK Danmark

# Statement by Management

The Board of Directors is declaring the financial accounting report of year 2016 (01-01-2016 - 31-12-2016).

The report is processed and approved as of this day.

The annual report has been prepared in accordance with the Danish Årsregnskabsloven and its regulations.

I declare that financial statements give a true and fair view of company's assets, liabilities, the financial year results.

Aarhus, the 30/05/2017

## Management

Ricardas Melinavicius  
Direktør

# Management's Review

## **Main activities**

The main company's activities are cultivation of perennial crops and related functions.

## **Development in activities and economic conditions**

The year result is as expected

## **Events following the financial year end**

There are no events with significant impact on the company's financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## **Generally**

The annual report has been prepared in accordance to Danish Accounting law Regnskabsloven for Reporting class B.

## **Income statement**

The revenue is received through company's main activities. The main expenses are variable and salary costs.

## **Balance sheet**

Receivables are calculated at amortized cost, which corresponds to to the nominal value.

# Income statement 1 Jan 2016 - 31 Dec 2016

	Disclosure	2016 kr.
Revenue .....		6,561,623
Cost of production .....		-2,836,443
<b>Gross Result .....</b>		<b>3,725,180</b>
Administrative expenses .....		-3,723,503
<b>Profit (loss) from ordinary operating activities .....</b>		<b>1,677</b>
Other finance income .....		435
Other finance expenses .....		-672
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>1,440</b>
Tax expense .....		-288
<b>Profit (loss) .....</b>		<b>1,152</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity .....		0
Reserve for net revaluation according to equity method .....		0
Retained earnings .....		1,152
<b>Gross .....</b>		<b>1,152</b>

# Balance sheet 31 December 2016

## Assets

	<b>Disclosure</b>	<b>2016</b>
		<b>kr.</b>
Trade receivables .....		1,984,216
<b>Receivables .....</b>		<b>1,984,216</b>
Cash and cash equivalents .....		214,012
<b>Current assets .....</b>		<b>2,198,228</b>
<b>Total assets .....</b>		<b>2,198,228</b>



# Balance sheet 31 December 2016

## Liabilities and equity

	Disclosure	2016 kr.
Contributed capital .....		1,000
Retained earnings .....		2,547
<b>Total equity .....</b>		<b>3,547</b>
Trade payables .....		1,946,164
Payables to associates .....		29,091
Tax payables .....		-373,395
Other payables, including tax payables, liabilities other than provisions .....		592,821
Proposed dividend for report period .....		0
<b>Short-term liabilities other than provisions, gross .....</b>		<b>2,194,681</b>
<b>Liabilities other than provisions, gross .....</b>		<b>2,194,681</b>
<b>Liabilities and equity, gross .....</b>		<b>2,198,228</b>