

WeOU IVS

Toppen 227
4000 Roskilde

Annual report
1 July 2018 - 30 June 2019

**The annual report has been presented and
approved on the company's general meeting the**

27/11/2019

Pierre-Elouan Réthoré
Chairman of general meeting

(Not audited)

Content**Company informations**

Company informations	3
----------------------------	---

Reports

Statement by Management	4
-------------------------------	---

Auditor's Reports

Report on an Engagement to Compile Financial Statements	5
---	---

Management's Review

Management's Review	6
---------------------------	---

Financial statement

Accounting Policies	7
---------------------------	---

Income statement	8
------------------------	---

Balance sheet	9
---------------------	---

Disclosures	11
-------------------	----

Company information

Reporting company WeOU IVS
Toppen 227
4000 Roskilde

e-mail: pe@retho.re

CVR-nr: 36731168

Reporting period: 01/07/2018 - 30/06/2019

Statement by Management

Management has today considered and approved the annual report for the financial year 01. July 2018 - 30. June 2019 for WeOU IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 27/11/2019

Management

Pierre-Elouan Mikael Réthoré

Imad Abdallah

Board of directors

Pierre-Elouan Mikael Réthoré

Imad Abdallah

Auditor's reports

To the management of WeOU IVS.

We have prepared the annual report of WeOU IVS for the income year 1 July 2018 to 30 June 2019 based on the Company's bookkeeping and additional information that you have provided.

The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 27/11/2019

Morten Høgh-Petersen , mne34283
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Management's Review

Major Activities

The Company's main purpose is to develop an IT platform.

Reasons for any major changes in your Company's activities or economy

The net result for the financial year 01.07.2018 - 30.06.2019 is DKK 30,233. The equity as of 30.06.19 is DKK -46,966

Disclosure of uncertainties relating to going concern

The company has a negative equity, and has lost its share capital. Management has assessed that the capital can be recreated through future gains.

Events after the end of the financial year

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

Gross profit

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Revenue

Income from the sale of goods is recognised in revenue when delivery and transfer of risk to the buyer have taken place, and the income may be measured reliably and is expected to be received.

Other external costs

Other external costs comprise costs for distribution and sales costs, costs for, administrative expenses, costs of premises etc.

Balance sheet

Equity

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

Liabilities other than provisions

Liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 Jul 2018 - 30 Jun 2019

	Disclosure	2018/19 kr.	2017/18 kr.
Gross Result		30,233	-77,697
Profit (loss) from ordinary activities before tax		30,233	-77,697
Tax expense		0	0
Profit (loss)		30,233	-77,697
Proposed distribution of results			
Retained earnings		30,233	-77,697
Proposed distribution of profit (loss)		30,233	-77,697

Balance sheet 30 June 2019

Assets

	Disclosure	2018/19	2017/18
		kr.	kr.
Cash and cash equivalents		15,764	2,081
Current assets		15,764	2,081
Total assets		15,764	2,081

Balance sheet 30 June 2019

Liabilities and equity

	Disclosure	2018/19 kr.	2017/18 kr.
Contributed capital		1,330	1,330
Retained earnings		-48,296	-78,529
Total equity		-46,966	-77,199
Other payables, including tax payables, liabilities other than provisions		2,200	0
Payables to shareholders and management		60,530	79,280
Short-term liabilities other than provisions, gross		62,730	79,280
Liabilities other than provisions, gross		62,730	79,280
Liabilities and equity, gross		15,764	2,081

Disclosures

1. Disclosure of uncertainties relating to going concern

The company has a negative equity, and has lost its share capital. Management has assessed that the capital can be recreated through future gains.

2. Information on average number of employees

	2018/19
Average number of employees	0