

WeOU IVS

Toppen 227
4000 Roskilde

Annual report
1 July 2016 - 30 June 2017

**The annual report has been presented and
approved on the company's general meeting the**

28/11/2017

Pierre-Elouan Réthoré
Chairman of general meeting

(Not audited)

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Company information

Reporting company WeOU IVS
Toppen 227
4000 Roskilde

e-mail: pe@retho.re

CVR-nr: 36731168

Reporting period: 01/07/2016 - 30/06/2017

Auditor KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Danmark

CVR-nr: 25578198

P-number: 1018974173

Statement by Management

The Management has today discussed and approved the annual report for the financial year 1 July 2016 – 30 June 2017 of WeOU IVS. The annual report has been prepared in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 30 June 2017.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, the 24/11/2017

Management

Imad Abdallah

Pierre-Elouan Mikael Réthoré

Board of directors

Imad Abdallah

Pierre-Elouan Mikael Réthoré

Auditor's reports

To the management of WeOU IVS.

We have prepared the annual report of WeOU IVS for the income year 1 July 2016 to 30 June 2017 based on the Company's bookkeeping and additional information that you have provided.

The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 24/11/2017

Morten Høgh-Petersen
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Management's Review

Principal activities of the Company

The Company's main purpose is to develop an IT platform.

Development in activities and financial position

The net result for the financial year 01.07.16 - 30.06.17 is DKK -695. The equity as of 30.06.17 is DKK 498.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Income statement

Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises, bad debts, operating leases, etc.

Balance sheet

Equity

25 % of the profit for the year is distributed to a special reserve in the equity. This distribution continues until the reserve reaches DKK 50.000.

Liabilities other than provisions

Liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 Jul 2016 - 30 Jun 2017

	Disclosure	2016/17 kr.	2015/16 kr.
Gross Result		-695	-137
Profit (loss) from ordinary activities before tax		-695	-137
Profit (loss)		-695	-137
Proposed distribution of results			
Retained earnings		-695	-137
Proposed distribution of profit (loss)		-695	-137

Balance sheet 30 June 2017

Assets

	Disclosure	2016/17	2015/16
		kr.	kr.
Cash and cash equivalents		19,850	1,193
Current assets		19,850	1,193
Total assets		19,850	1,193

Balance sheet 30 June 2017

Liabilities and equity

	Disclosure	2016/17	2015/16
		kr.	kr.
Contributed capital		1,330	1,330
Retained earnings		-832	-137
Total equity		498	1,193
Payables to shareholders and management		19,352	0
Short-term liabilities other than provisions, gross		19,352	0
Liabilities other than provisions, gross		19,352	0
Liabilities and equity, gross		19,850	1,193