



## A Science JutLand ApS

Haderslevvej 140  
6000 Kolding  
CVR No. 36721731

## Annual report 2021

The Annual General Meeting adopted the  
annual report on 05.07.2022

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**Imad Mouse Kadhim Al-Mousa**  
Chairman of the General Meeting

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# Entity details

## Entity

A Science JutLand ApS

Haderslevvej 140

6000 Kolding

Business Registration No.: 36721731

Date of foundation: 05.07.2022

Registered office: Kolding

Financial year: 01.01.2021 - 31.12.2021

## Executive Board

Imad Mousa Kadhim Al-Mousa

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Dokken 8

6701 Esbjerg

# Statement by Management

The Executive Board has today considered and approved the annual report of A Science JutLand ApS for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Kolding, 05.07.2022

**Executive Board**

**Imad Mousa Kadhim Al-Mousa**

# Independent auditor's extended review report

## To the shareholders of A Science JutLand ApS

### Conclusion

We have performed an extended review of the financial statements of A Science JutLand ApS for the financial year 01.01.2021 - 31.12.2021, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021 in accordance with the Danish Financial Statements Act.

### Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the extended review of the financial statements**

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of management and, if appropriate, of other entity personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

### **Statement on the management commentary**

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Esbjerg, 05.07.2022

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

### **Anders Rasmussen**

State Authorised Public Accountant  
Identification No (MNE) mne34316

# Management commentary

## Primary activities

The Company's purpose is to do business with articles on health care and according to the Executive Borad's discretion in business related thereto.

# Income statement for 2021

	Notes	2021 DKK	2020 DKK
<b>Gross profit/loss</b>		<b>(476,859)</b>	<b>(212,903)</b>
Other financial income	1	48,110	1,720
Other financial expenses	2	(49,520)	(172,337)
<b>Profit/loss before tax</b>		<b>(478,269)</b>	<b>(383,520)</b>
Tax on profit/loss for the year	3	105,279	85,000
<b>Profit/loss for the year</b>		<b>(372,990)</b>	<b>(298,520)</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		(372,990)	(298,520)
<b>Proposed distribution of profit and loss</b>		<b>(372,990)</b>	<b>(298,520)</b>



# Balance sheet at 31.12.2021

## Assets

	Notes	2021 DKK	2020 DKK
Manufactured goods and goods for resale		0	282,917
<b>Inventories</b>		<b>0</b>	<b>282,917</b>
Trade receivables		0	1,198,527
Receivables from group enterprises		44,713	44,713
Deferred tax		447,000	346,000
Other receivables		3,811	2,164
Joint taxation contribution receivable		4,279	0
<b>Receivables</b>		<b>499,803</b>	<b>1,591,404</b>
<b>Cash</b>		<b>1,243,842</b>	<b>211</b>
<b>Current assets</b>		<b>1,743,645</b>	<b>1,874,532</b>
<b>Assets</b>		<b>1,743,645</b>	<b>1,874,532</b>

**Equity and liabilities**

	<b>Notes</b>	<b>2021 DKK</b>	<b>2020 DKK</b>
Contributed capital		50,000	50,000
Retained earnings		404,961	777,951
<b>Equity</b>		<b>454,961</b>	<b>827,951</b>
Payables to group enterprises		1,251,684	1,009,581
Payables to shareholders and management		2,000	2,000
Other payables	4	35,000	35,000
<b>Current liabilities other than provisions</b>		<b>1,288,684</b>	<b>1,046,581</b>
<b>Liabilities other than provisions</b>		<b>1,288,684</b>	<b>1,046,581</b>
<b>Equity and liabilities</b>		<b>1,743,645</b>	<b>1,874,532</b>
Contingent liabilities	5		

# Statement of changes in equity for 2021

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	50,000	777,951	827,951
Profit/loss for the year	0	(372,990)	(372,990)
<b>Equity end of year</b>	<b>50,000</b>	<b>404,961</b>	<b>454,961</b>

# Notes

## 1 Other financial income

	<b>2021</b>	<b>2020</b>
	<b>DKK</b>	<b>DKK</b>
Financial income from group enterprises	0	1,720
Exchange rate adjustments	48,110	0
	<b>48,110</b>	<b>1,720</b>

## 2 Other financial expenses

	<b>2021</b>	<b>2020</b>
	<b>DKK</b>	<b>DKK</b>
Financial expenses from group enterprises	44,339	49,995
Other interest expenses	5,181	8
Exchange rate adjustments	0	122,334
	<b>49,520</b>	<b>172,337</b>

## 3 Tax on profit/loss for the year

	<b>2021</b>	<b>2020</b>
	<b>DKK</b>	<b>DKK</b>
Change in deferred tax	(101,000)	(85,000)
Refund in joint taxation arrangement	(4,279)	0
	<b>(105,279)</b>	<b>(85,000)</b>

## 4 Other payables

	<b>2021</b>	<b>2020</b>
	<b>DKK</b>	<b>DKK</b>
Other costs payable	35,000	35,000
	<b>35,000</b>	<b>35,000</b>

## 5 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where MAI Holding Kolding ApS serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Income statement

### Gross profit or loss

Gross profit or loss comprises revenue, other operating income and external expenses.

### Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost, adjusted for ordinary inventory writedowns.

### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, administrative costs, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

### Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises etc.

### Other financial expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc.

### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with all Danish group enterprises. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

## Balance sheet

### Inventories

Inventories are measured at the lower of cost using the FIFO method and net realisable value.

Cost consists of purchase price plus delivery costs.

The net realisable value of inventories is calculated as the estimated selling price less completion costs and costs incurred to execute sale.

### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

### Joint taxation contributions receivable or payable

Current joint taxation contributions payable or joint taxation contributions receivable are recognised in the balance sheet, calculated as tax computed on the taxable income for the year, which has been adjusted for prepaid tax. For tax losses, joint taxation contributions receivable are only recognised if such losses are expected to be used under the joint taxation arrangement.

### Cash

Cash comprises bank deposits.

### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.