

Aspire Technologies IVS

Østbanegade 27
2100 København Ø

Årsrapport
1. juli 2019 - 30. juni 2020

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

23/11/2020

Asadullah Parvaiz
Dirigent

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Virksomhedsoplysninger

Virksomheden

Aspire Technologies IVS

Østbanegade 27

2100 København Ø

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CVR-nr: 36714565

Regnskabsår: 01/07/2019 - 30/06/2020

Ledelsesberetning

Management's Review

Main activities

Aspire technologies IVS principle activity is investment and software development.

Development in activities and economic conditions

During last fiscal year, the main focus was to make investment in shares as well as business development for future prospects. The company will maintain its focus on further developing and marketing its business to generate good investment opportunities.

Average Number Of Employees during the year was 2

Events after closing of the accounts

No significant events, has occurred, since the end of fiscal year 2019/2020 which could affect the financial situation of the company.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.
Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. The annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

General Accounting policies

The annual report has been prepared in accordance with the provisions applying to reporting class B-enterprises under the Danish Financial Statements Act.

Recognition and measurement

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognized in the balance sheet when an outflow of economic benefits is probable and when the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

In recognizing and measuring assets and liabilities, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

Income is recognized in the income statement as earned, including value adjustments of financial assets and liabilities measured at fair value or amortized cost. Equally, costs incurred to generate the year's earnings are recognized, including depreciation, amortization, impairment and provisions as well as reversals as a result of changes in accounting estimates of amounts which were previously recognized in the income statement.

Foreign currency translation

Transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognized in the income statement as financial income or financial expenses. Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and at the date at which the receivable or payable arose is recognized in the income statement as financial income or financial expenses.

Income statement

Gross profit

Revenue, cost of sales and external charges are aggregated into one item called gross profit which is in accordance with section 32 of the Danish Financial Statements Act.

The aggregation is made as the management is of the opinion that information on revenue and thereby gross margin will be detrimental to the company. Revenue from the sale of services is recognized in the income statement provided that transfer of risk to the buyer has taken place before year end. Revenue is measured

ex. VAT, and taxes and less discounts granted in connection with the sale.

Cost of sales comprises costs incurred to generate revenue for the year. Other external charges comprise distribution costs, sale, advertisements, administration, premises, bad debt losses, etc.

Financial income and expenses

Financial income and expenses comprise interest income and expense, payables and transactions denominated in foreign currencies.

Tax on profit / loss for the year

Tax for the year comprises current tax and changes in deferred tax for the year. The tax expense relating to the profit / loss for the year is recognized in the income statement, and the tax expense relating to amounts directly recognized in equity is recognized directly in equity.

The tax expense recognized in the income statement relating to the extraordinary profit / loss for the year is allocated to this item whereas the remaining tax expense is allocated to the profit / loss for the year from ordinary activities.

Balance sheet

Fixtures, tools and equipment

Fixtures, tools and equipment are measured at cost less accumulated depreciation and impairment. Basis of depreciation is cost less expected residual value after the end of the useful lives.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use.

Depreciation is provided on a straight-line basis over the expected useful lives of the assets. The expected useful lives are as follows:

Fixtures, tools and equipment 3-5 years

Fixtures, tools and equipment are written down to the recoverable amount if this is lower than the carrying amount.

Gains and losses on the disposal of property, plant and equipment are determined as the difference between the sales price less disposal costs and the carrying amount at the date of disposal. The gains or losses are recognized in the income statement as depreciation.

Receivables

Receivables include trade receivables and other receivables are measured at amortized cost. Write-down is made for bad debt losses.

Equity - dividends

Proposed dividends are recognized as a liability at the date when they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

Corporation tax and deferred tax

Current tax payable and receivable is recognized in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. Where alternative tax rules, eg regarding shares, can be applied to determine the tax base, deferred tax is measured based on the Management's planned use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax. The change in deferred tax as a result of changes in tax rates is recognized in the income statement.

Liabilities other than provisions

Liabilities are measured at net realizable value.

Resultatopgørelse 1. jul. 2019 - 30. jun. 2020

	Note	2019/20 kr.	2018/19 kr.
Nettoomsætning		921.466	446.796
Eksterne omkostninger	1	-107.778	-213.759
Administrationsomkostninger		-54.756	-823
Bruttoresultat		758.932	233.037
Lønninger		-636.728	-122.790
Andre omkostninger til social sikring		-13.379	0
Andre personaleomkostninger		-18.102	
Andre driftsomkostninger	2	-64.125	
Resultat af ordinær primær drift		26.598	
Andre finansielle indtægter		-1.659	
Andre finansielle omkostninger		-3.348	-1.346
Ordinært resultat før skat		21.591	
Skat af årets resultat		-4.750	-23.914
Årets resultat		16.841	84.164
Forslag til resultatdisponering			
Overført resultat		16.841	84.164
I alt		16.841	84.164

Balance 30. juni 2020

Aktiver

	Note	2019/20 kr.	2018/19 kr.
Andre værdipapirer og kapitalandele		1.875.000	1.875.000
Finansielle anlægsaktiver i alt		1.875.000	1.875.000
Anlægsaktiver i alt		1.875.000	1.875.000
Igangværende arbejder for fremmed regning		84.325	84.324
Tilgodehavender i alt		84.325	84.324
Likvide beholdninger		276.984	258.987
Omsætningsaktiver i alt		361.309	2.218.312
Aktiver i alt		2.236.309	2.218.312

Balance 30. juni 2020

Passiver

	Note	2019/20 kr.	2018/19 kr.
Registreret kapital mv.		1.000	1.000
Andre reserver		-67.323	
Overført resultat		152.807	68.644
Reservefond		21.041	21.041
Egenkapital i alt		107.525	90.685
Andre hensatte forpligtelser	3	64.125	
Hensatte forpligtelser i alt		64.125	
Leverandører af varer og tjenesteydelser		10.130	
Skyldig selskabsskat		4.750	24.584
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		39.866	
Gæld til selskabsdeltagere og ledelse		1.620.639	1.708.281
Langfristede gældsforpligtelser i alt		1.675.385	
Gæld til realkreditinstitutter		2.272	
Modtagne forudbetalinger vedrørende igangværende arbejder for fremmed regning		250.000	179.159
Skyldig selskabsskat		4.570	24.584
Skyldig moms og afgifter		18	
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring		132.414	215.603
Kortfristede gældsforpligtelser i alt		389.274	419.346
Gældsforpligtelser i alt		2.064.659	
Passiver i alt		2.236.309	2.218.312

Noter

1. Eksterne omkostninger

-13036 = Salgomkostning
-94742 = marketing og rejse

2. Andre driftsomkostninger

Feriepenge overgangsperiode

3. Andre hensatte forpligtelser

Overgangsferiepenge