

# Aspire Technologies IVS

Østbanegade 27  
2100 København Ø

Årsrapport  
1. juli 2017 - 30. juni 2018

Årsrapporten er fremlagt og godkendt på  
selskabets ordinære generalforsamling den

**18/12/2018**

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**Asadullah Parvaiz**  
**Dirigent**

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# Virksomhedsoplysninger

## Virksomheden

Aspire Technologies IVS

Østbanegade 27

2100 København Ø

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e-mailadresse: asadparvaiz@gmail.com

CVR-nr: 36714565

Regnskabsår: 01/07/2017 - 30/06/2018

# Ledespåtegning

## Statement by Management

Management have today discussed and approved the Annual Report for 1st July 2017 to 30th June 2018 for Aspire Technologies IVS.

Annual report is prepared in accordance with legal requirements. Management believes that the accounting policies appropriate for the annual report gives a true and fair view of the assets, liabilities, financial position and results.

København, den 14/12/2018

## Direktion

Asadullah Parvaiz  
CEO

# Ledelsesberetning

## Management's Review

### Main activities

Aspire technologies IVS principle activity is investment and software development.

### Development in activities and economic conditions

During last fiscal year, the main focus was to make investment in shares as well as business development for future prospects. The company will maintain its focus on further developing and marketing its business to generate good investment opportunities.

### Events after closing of the accounts

No significant events, has occurred, since the end of fiscal year 2017/2018 which could affect the financial situation of the company.

# Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.  
**Accounting Policies**

The annual report has been prepared in accordance with the regulation applying to Reporting class B.  
Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.

## **Accounting Policies**

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## **General Accounting policies**

The annual report has been prepared in accordance with the provisions applying to reporting class B-enterprises under the Danish Financial Statements Act.

## **Recognition and measurement**

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the balance sheet when an outflow of economic benefits is probable and when the liability can be reliably measured.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described below for each individual item.

In recognising and measuring assets and liabilities, any gains, losses and risks occurring prior to the presentation of the annual report that evidence conditions existing at the balance sheet date are taken into account.

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities measured at fair value or amortised cost. Equally, costs incurred to generate the year's earnings are recognised, including depreciation, amortisation, impairment and provisions as well as reversals as a result of changes in accounting estimates of amounts which were previously recognised in the income statement.

## **Foreign currency translation**

Transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and at the date at which the receivable or payable arose is recognised in the income statement as financial income or financial expenses.

## **Income statement**

### **Gross profit**

Revenue, cost of sales and external charges are aggregated into one item called gross profit which is in accordance with section 32 of the Danish Financial Statements Act.

The aggregation is made as the management is of the opinion that information on revenue and thereby gross margin will be detrimental to the company. Revenue from the sale of services is recognised in the income statement provided that transfer of risk to the buyer has taken place before year end. Revenue is measured ex. VAT, and taxes and less discounts granted in connection with the sale.

Cost of sales comprises costs incurred to generate revenue for the year. Other external charges comprise distribution costs, sale, advertisements, administration, premises, bad debt losses, etc.

## **Financial income and expenses**

Financial income and expenses comprise interest income and expense, payables and transactions denominated in foreign currencies.

## **Tax on profit/loss for the year**

Tax for the year comprises current tax and changes in deferred tax for the year. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

The tax expense recognised in the income statement relating to the extraordinary profit/loss for the year is allocated to this item whereas the remaining tax expense is allocated to the profit/loss for the year from ordinary activities.

## **Balance sheet**

### **Fixtures, tools and equipment**

Fixtures, tools and equipment are measured at cost less accumulated depreciation and impairment. Basis of depreciation is cost less expected residual value after the end of the useful lives.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use.

Depreciation is provided on a straight-line basis over the expected useful lives of the assets. The expected useful lives are as follows:

Fixtures, tools and equipment 3-5 years

Fixtures, tools and equipment are written down to the recoverable amount if this is lower than the carrying amount.

Gains and losses on the disposal of property, plant and equipment are determined as the difference between the sales price less disposal costs and the carrying amount at the date of disposal. The gains or losses are recognised in the income statement as depreciation.

#### **Receivables**

Receivables includes trade receivables and other receivables are measured at amortised cost. Write-down is made for bad debt losses.

#### **Equity - dividends**

Proposed dividends are recognised as a liability at the date when they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

#### **Corporation tax and deferred tax**

Current tax payable and receivable is recognised in the balance sheet as tax computed on the taxable income for the year, adjusted for tax on the taxable income of prior years and for tax paid on account.

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. Where alternative tax rules, e.g. regarding shares, can be applied to determine the tax base, deferred tax is measured based on the Management's planned use of the asset or settlement of the liability, respectively.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. The change in deferred tax as a result of changes in tax rates is recognised in the income statement.

## **Liabilities other than provisions**

Liabilities are measured at net realisable value.

# Resultatopgørelse 1. jul. 2017 - 30. jun. 2018

	Note	2017/18	2016/17
		kr.	kr.
Nettoomsætning .....		327.800	0
<b>Bruttoresultat .....</b>		<b>327.800</b>	<b>0</b>
Distributionsomkostninger .....		0	0
Administrationsomkostninger .....		-29.455	-29.450
Andre driftsomkostninger .....		-157.074	-24.000
<b>Resultat af ordinær primær drift .....</b>		<b>141.271</b>	<b>-53.450</b>
Øvrige finansielle omkostninger .....			-1.200
<b>Ordinært resultat før skat .....</b>		<b>141.271</b>	<b>-54.650</b>
Skat af årets resultat .....		0	0
<b>Årets resultat .....</b>		<b>141.271</b>	<b>-54.650</b>
<b>Forslag til resultatdisponering</b>			
Foreslået udbytte indregnet under egenkapitalen .....		0	0
Reserve for nettoopskrivning efter indre værdis metode .....		0	0
Overført resultat .....		141.271	0
<b>I alt .....</b>		<b>141.271</b>	<b>-54.650</b>



# Balance 30. juni 2018

## Aktiver

	Note	2017/18 kr.	2016/17 kr.
Andre værdipapirer og kapitalandele .....		1.875.000	1.375.000
<b>Finansielle anlægsaktiver i alt .....</b>		<b>1.875.000</b>	<b>1.375.000</b>
<b>Anlægsaktiver i alt .....</b>		<b>1.875.000</b>	<b>1.375.000</b>
Likvide beholdninger .....		183.892	250
<b>Omsætningsaktiver i alt .....</b>		<b>183.892</b>	<b>250</b>
<b>Aktiver i alt .....</b>		<b>2.058.892</b>	<b>1.375.250</b>

# Balance 30. juni 2018

## Passiver

	Note	2017/18 kr.	2016/17 kr.
Registreret kapital mv. ....		1.000	1.000
Indbetalt registreret kapital mv. ....			-750
Andre reserver .....		-135.750	
Overført resultat .....		141.271	-136.000
<b>Egenkapital i alt .....</b>		<b>6.521</b>	<b>-135.750</b>
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring .....		95.000	
Ansvarlig lånekapital .....		1.725.642	1.375.000
<b>Langfristede gældsforpligtelser i alt .....</b>		<b>1.820.642</b>	<b>1.375.000</b>
Gæld til selskabsdeltagere og ledelse .....		231.729	136.000
<b>Kortfristede gældsforpligtelser i alt .....</b>		<b>231.729</b>	<b>136.000</b>
<b>Gældsforpligtelser i alt .....</b>		<b>2.052.371</b>	<b>1.511.000</b>
<b>Passiver i alt .....</b>		<b>2.058.892</b>	<b>1.375.250</b>