

# **GCSS CAPITAL PARTNERS IVS**

Center Boulevard 5  
2300 København S

Annual report  
1 January 2016 - 31 December 2016

**The annual report has been presented and  
approved on the company's general meeting the**

**08/06/2017**

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**Jan Karlsen**  
**Chairman of general meeting**

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**Content****Company informations**

Company informations .....	3
----------------------------	---

**Management's Review**

Management's Review .....	4
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**Financial statement**

Accounting Policies .....	5
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Income statement .....	6
------------------------	---

Balance sheet .....	7
---------------------	---

# Company information

**Reporting company** GCSS CAPITAL PARTNERS IVS  
Center Boulevard 5  
2300 København S

CVR-nr: 36713976

Reporting period: 01/01/2016 - 31/12/2016

# Management's Review

## **Main activities**

All types of Administration, Consultancy, Management and Trade, and related activities in all kinds of monetary products, services and investments.

## **Development in activities and economic conditions**

During the financial period, the activities have developed as planned and the expectations to the financial development have been fulfilled.

## **Events following the financial year end**

No events have occurred after the end of the accounting year which significantly will affect the financial position.

## **Audit**

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for this period.

The Company has taken advantage of the appropriate regulations in order to be exempt from the requirement to appoint an auditor for the next period.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## Generally

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

## Income statement

The profit and loss account is arranged according to type.

The Company has chosen not to specify the size of the items "Revenue" and "External costs".

The records are merged under "Gross profit". (Danish Company Accounts Act § 32)

## Income criterion

The income for the accounting year has been assessed according to the invoicing principle, which means that sales of goods are booked as income concurrent with delivery and invoicing.

The accounting year expenses have been assessed according to the accruals principle, which means that expenses are attributed to the relevant period.

## Balance sheet

### ASSETS

#### Current assets

Receivables are included in the balance sheet at face value less depreciations to meet losses.

Loss depreciations are assessed on the basis of an individual estimate of each receivable.

### LIABILITIES

#### Current liabilities.

At the time of being set up liabilities are measured at cost price. Subsequently, liabilities are measured at amortized cost price which normally corresponds to face value in relation to current and non interest paying liabilities as well as liabilities with floating interest.

# Income statement 1 Jan 2016 - 31 Dec 2016

	Disclosure	2016 kr.	2015 kr.
Gross Result .....		0	0
Profit (loss) from ordinary operating activities .....		0	0
Profit (loss) from ordinary activities before tax .....		0	0
Profit (loss) .....		0	0
Proposed distribution of results			
Proposed distribution of profit (loss) .....		0	0

# Balance sheet 31 December 2016

## Assets

	<b>Disclosure</b>	<b>2016</b>	<b>2015</b>
		<b>kr.</b>	<b>kr.</b>
Cash and cash equivalents .....		100	100
<b>Current assets</b> .....		<b>100</b>	<b>100</b>
<b>Total assets</b> .....		<b>100</b>	<b>100</b>

# Balance sheet 31 December 2016

## Liabilities and equity

	<b>Disclosure</b>	<b>2016</b>	<b>2015</b>
		<b>kr.</b>	<b>kr.</b>
Contributed capital .....		100	100
<b>Total equity</b> .....		<b>100</b>	<b>100</b>
<b>Liabilities and equity, gross</b> .....		<b>100</b>	<b>100</b>