

Judge Won't Budge ApS

c/o Julia Lauren Judge, Istedgade 69, 2., 1650 København V

Company reg. no. 36 55 86 79

Annual report

1 January - 31 December 2020

The annual report was submitted and approved by the general meeting on the 19 April 2021.

Julia Lauren Judge
Chairman of the meeting

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Contents

	<u>Page</u>
Reports	
Management's report	1
Auditor's report on compilation of the financial statements	2
Company information	
Company information	3
Financial statements 1 January - 31 December 2020	
Accounting policies	4
Income statement	6
Statement of financial position	7
Notes	9

Management's report

Today, the managing director has presented the annual report of Judge Won't Budge ApS for the financial year 1 January - 31 December 2020.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2020 and of the company's results of activities in the financial year 1 January – 31 December 2020.

The managing director consider the conditions for audit exemption of the 2020 financial statements to be met.

We recommend that the annual report be approved by the general meeting.

København V, 19 April 2021

Managing Director

Julia Lauren Judge

Auditor's report on compilation of the financial statements

To the management of Judge Won't Budge ApS

We have compiled the financial statements of Judge Won't Budge ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 19 April 2021

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Bo Lysen

State Authorised Public Accountant
mne32109

Company information

The company

Judge Won't Budge ApS
c/o Julia Lauren Judge
Istedgade 69, 2.
1650 København V

Company reg. no. 36 55 86 79

Financial year: 1 January - 31 December

Managing Director

Julia Lauren Judge

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Accounting policies

The annual report for Judge Won't Budge ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in Danish kroner DKK.

Recognition and measurement in general

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

Income statement

Gross loss

Gross loss comprises the external costs.

Other external costs comprise costs for distribution, sales, advertisement, administration, premises, loss on debtors, and leasing costs.

Tax on net profit or loss for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

Accounting policies

Statement of financial position

Investments

Other financial instruments and equity investments

Securities and equity investments recognised under fixed assets comprise listed bonds and shares which are measured at fair value on the balance sheet date. Listed securities are measured at market price.

Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Income statement 1 January - 31 December

All amounts in DKK.

<u>Note</u>	<u>2020</u>	<u>2019</u>
Gross loss	-8.250	-7.813
Tax on ordinary results	<u>0</u>	<u>0</u>
Net profit or loss for the year	<u>-8.250</u>	<u>-7.813</u>
Proposed appropriation of net profit:		
Allocated from retained earnings	<u>-8.250</u>	<u>-7.813</u>
Total allocations and transfers	<u>-8.250</u>	<u>-7.813</u>

Statement of financial position at 31 December

All amounts in DKK.

Assets		
<u>Note</u>	<u>2020</u>	<u>2019</u>
Non-current assets		
Other securities and equity investments	148.880	148.880
Total investments	148.880	148.880
Total non-current assets	148.880	148.880
Total assets	148.880	148.880

Statement of financial position at 31 December

All amounts in DKK.

Equity and liabilities		
<u>Note</u>	<u>2020</u>	<u>2019</u>
Equity		
Contributed capital	50.000	50.000
Results brought forward	-33.928	-25.678
Total equity	<u>16.072</u>	<u>24.322</u>
 Liabilities other than provisions		
Other debts	132.808	124.558
Total short term liabilities other than provisions	<u>132.808</u>	<u>124.558</u>
 Total liabilities other than provisions	<u>132.808</u>	<u>124.558</u>
 Total equity and liabilities	<u>148.880</u>	<u>148.880</u>

1 The significant activities of the enterprise

Notes

All amounts in DKK.

2020

2019

1. The significant activities of the enterprise

The company's activities are to own shares in other companies.