



## **OUUR ApS**

Amagertorv 14, B, 2,

1160 København K

CVR No. 36557648

## **Annual Report 2023**

9. financial year

The Annual Report was presented and  
adopted at the Annual General Meeting of  
the Company on 24 June 2024

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Chul joon Park  
Chairman

**OUUR ApS**

**Contents**

Management’s Statement .....3

Company Information .....4

Management's Review .....5

Accounting Policies .....6

Income Statement .....8

Balance Sheet .....9

Statement of changes in Equity .....11

Notes .....12

**OOUR ApS**

## **Management's Statement**

Today, Management has considered and adopted the Annual Report of OOUR ApS for the financial year 1 January 2023 - 31 December 2023.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 1 January 2023 - 31 December 2023.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 24 June 2024

### **Executive Board**

Chul Joon Park  
Manager

Seongtaek Jang  
Manager

## **OOUR ApS**

### **Company details**

|                        |  |
|------------------------|--|
| <b>Company</b>         | OOUR ApS<br>Amagertorv 14, B, 2,<br>1160 København K |
| CVR No.                | 36557648   |
| Date of formation      | 5 March 2015   |
| Registered office      | København  |
| <b>Executive Board</b> | Chul Joon Park, Manager<br>Seongtaek Jang, Manager   |

## Management's Review

### **The Company's principal activities**

The Company's principal activities is trade and investments.

### **Development in activities and financial matters**

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -4.834.665 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 2.276.496 and an equity of DKK -24.450.300.

### **Preparedness of capital/insecurity of going concern**

The company has lost more than 50% of its share capital and hence subject to the rules regarding loss of capital in the danish companies Act. The management expects the reestablishing of the capital in 3 to 4 years, by the company's own earning.

The company is dependent on that required funding is provided by the shareholders. The management expects that the funds needed are provided and in compliance hereby submit the annual financial statement under the assumption of continued operation.

### **Post financial year events**

After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

## **OOUR ApS**

### **Accounting Policies**

#### **Reporting Class**

The Annual Report of OOUR ApS for 2023 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, with the adoption of individual rules from class C.

The accounting policies applied remain unchanged from last year.

#### **Reporting currency**

The Annual Report is presented in Danish kroner.

#### **Translation policies**

Transactions in foreign currencies are translated into DKK at the exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into DKK based on the exchange rates prevailing at the balance sheet day. Realised and unrealised foreign exchange gains and losses are included in the Income Statement under Financial Income and Expenses.

### **Income Statement**

#### **Gross profit/loss**

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, raw materials and consumables used, and other external expenses.

#### **Revenue**

Income from delivery of services is recognised on a straight-line basis in net sales, as the service is delivered.

#### **Other external expenses**

Other external costs include costs for sales, advertising, administration, premises and loss of debtors.

#### **Employee expenses**

Employee expenses comprise wages, salaries and other pay-related costs, such as sickness benefits for enterprise employees less wage/salary reimbursement, pensions and social security costs.

Other employee expenses are recognised in other external expenses.

#### **Financial income and expenses**

Financial income and expenses are recognised in the Income Statement based on the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, accounts payable and transactions in foreign currencies, and surcharges and allowances under the tax prepayment scheme.

#### **Tax on net profit for the year**

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

### **Balance Sheet**

#### **Deposits**

Deposits are measured at cost.

## **Accounting Policies**

### **Receivables**

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Impairment of accounts receivables past due is established on individual assessment of receivables.

### **Prepaid expenses**

Prepaid expenses recognised in assets comprises prepaid costs regarding subsequent financial years.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

### **Equity**

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

### **Current tax liabilities**

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

### **Other payables**

Payables are measured at amortised cost, which usually corresponds to the nominal value

### **Contingent assets and liabilities**

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

**OUUR ApS****Income Statement**

|   | <b>Note</b> | <b>2023<br/>DKK</b> | <b>2022<br/>DKK</b> |
|---|-------------|---------------------|---------------------|
| <b>Gross profit</b>                               |             | <b>-3.511.364</b>   | <b>-1.709.138</b>   |
| Employee benefits expense                         | 2           | -1.130.319          | -1.324.267          |
| <b>Profit from ordinary operating activities</b>  |             | <b>-4.641.683</b>   | <b>-3.033.405</b>   |
| Other finance income                              |             | 49.183              | 118.442             |
| Finance expenses arising from group enterprises   |             | 0                   | -95.568             |
| Other finance expenses                            |             | -242.165            | -148.641            |
| <b>Profit from ordinary activities before tax</b> |             | <b>-4.834.665</b>   | <b>-3.159.172</b>   |
| Tax expense on ordinary activities                |             | 0                   | 0                   |
| <b>Profit</b>                                     |             | <b>-4.834.665</b>   | <b>-3.159.172</b>   |
| <br>  |             |                     |                     |
| <b>Proposed distribution of results</b>           |             |                     |                     |
| Retained earnings                                 |             | -4.834.665          | -3.159.172          |
| <b>Distribution of profit</b>                     |             | <b>-4.834.665</b>   | <b>-3.159.172</b>   |



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Balance Sheet as of 31 December

|   | Note | 2023<br>DKK      | 2022<br>DKK      |
|---|------|------------------|------------------|
| <b>Assets</b>                                 |      |                  |                  |
| Deposits, investments                         |      | 68.289           | 62.209           |
| <b>Investments</b>                            |      | <b>68.289</b>    | <b>62.209</b>    |
| <b>Fixed assets</b>                           |      |                  |                  |
| Short-term trade receivables                  |      | 1.459.433        | 1.949.077        |
| Short-term receivables from group enterprises |      | 317.359          | 0                |
| Other short-term receivables                  |      | 178.675          | 169.080          |
| Prepaid expenses                              |      | 9.278            | 50.929           |
| <b>Receivables</b>                            |      | <b>1.964.745</b> | <b>2.169.086</b> |
| <b>Cash and cash equivalents</b>              |      | <b>243.462</b>   | <b>799.761</b>   |
| <b>Current assets</b>                         |      | <b>2.208.207</b> | <b>2.968.847</b> |
| <b>Assets</b>                                 |      | <b>2.276.496</b> | <b>3.031.056</b> |

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Balance Sheet as of 31 December

|  | Note | 2023<br>DKK        | 2022<br>DKK        |
|--|------|--------------------|--------------------|
| <b>Liabilities and equity</b>                                |      |                    |                    |
| Contributed capital  |      | 50.000             | 50.000             |
| Retained earnings  |      | -24.500.300        | -19.665.635        |
| <b>Equity</b>  | 1    | <b>-24.450.300</b> | <b>-19.615.635</b> |
| Trade payables   |      | 716.289            | 828.883            |
| Payables to group enterprises                                |      | 25.879.861         | 21.459.914         |
| Other payables   |      | 130.646            | 357.894            |
| <b>Short-term liabilities other than provisions</b>          |      | <b>26.726.796</b>  | <b>22.646.691</b>  |
| <b>Liabilities other than provisions within the business</b> |      | <b>26.726.796</b>  | <b>22.646.691</b>  |
| <b>Liabilities and equity</b>                                |      | <b>2.276.496</b>   | <b>3.031.056</b>   |
| Contingent liabilities                                       | 3    |                    |                    |
| Collaterals and assets pledges as security                   | 4    |                    |                    |

## OUUR ApS

### Statement of changes in Equity

|                                | <b>Contributed<br/>capital</b> | <b>Retained<br/>earnings</b> | <b>Total</b>       |
|--------------------------------|--------------------------------|------------------------------|--------------------|
| Equity 1 January 2023          | 50.000                         | -19.665.635                  | -19.615.635        |
| Profit (loss)                  | 0                              | -4.834.665                   | -4.834.665         |
| <b>Equity 31 December 2023</b> | <b>50.000</b>                  | <b>-24.500.300</b>           | <b>-24.450.300</b> |

The share capital has remained unchanged since the foundation.

**Notes**

**1. Kapitalberedskab**

The company has lost more than 50% of its share capital and hence subject to the rules regarding loss of capital in the danish companies Act. The management expects the reestablishing of the capital in 3 to 4 years, by the company's own earning.

The company is dependent on that required funding is provided by the shareholders. The management expects that the funds needed are provided and in compliance hereby submit the annual financial statement under the assumption of continued operation.

|                                     | <b>2023</b>             | <b>2022</b>             |
|-------------------------------------|-------------------------|-------------------------|
| <b>2. Employee benefits expense</b> |                         |                         |
| Wages and salaries                  | 1.097.907               | 1.312.262               |
| Post-employment benefit expense     | 10.224                  | 7.384                   |
| Social security contributions       | 22.188                  | 4.621                   |
|                                     | <u><b>1.130.319</b></u> | <u><b>1.324.267</b></u> |
| <br>                                |                         |                         |
| Average number of employees         | <u>2</u>                | <u>2</u>                |

**3. Contingent liabilities**

The company has a unrecognized deferred tax asset of 5,323 T.DKK.

**4. Collaterals and securities**

No securities or mortgages exist at the balance sheet date.