



JERRONG ApS

Frederiksberg Alle 47, 4. tv
1820 Frederiksberg C
CVR No. 36544449

Annual report 01.07.2021 - 30.06.2022

The Annual General Meeting adopted the
annual report on 31.12.2022

Timothy Daniel Ward
Chairman of the General Meeting

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Entity details

Entity

JERRONG ApS

Frederiksberg Alle 47, 4. tv

1820 Frederiksberg C

Business Registration No.: 36544449

Registered office: Frederiksberg

Financial year: 01.07.2021 - 30.06.2022

Executive Board

Timothy Daniel Ward

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

City Tower, Værkmestergade 2

8000 Aarhus C

Lead Client Service Partner: Mads Fauerskov

Statement by Management

The Executive Board has today considered and approved the annual report of JERRONG ApS for the financial year 01.07.2021 - 30.06.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.06.2022 and of the results of its operations for the financial year 01.07.2021 - 30.06.2022.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.07.2021 - 30.06.2022 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 31.12.2022

Executive Board

Timothy Daniel Ward

Independent auditor's compilation report

To Management of JERRONG ApS

We have compiled the financial statements of JERRONG ApS for the financial year 01.07.2021 - 30.06.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus, 31.12.2022

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Mads Fauerskov

State Authorised Public Accountant
Identification No (MNE) mne35428

Sune Pagh Sølvsteen

State Authorised Public Accountant
Identification No (MNE) mne47819

Management commentary

Primary activities

The company's purpose is to own shares as well as all companies that, in the opinion of the Executive Board, are connected to this.

Description of material changes in activities and finances

The company's income statement for the year ended 30 June 2022 shows a profit of DKK 3,220.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2021/22

	Notes	2021/22 DKK	2020/21 DKK
Gross profit/loss		(6,250)	(6,250)
Other financial income		10,485	2,741
Other financial expenses		(1,015)	(6,165)
Profit/loss before tax		3,220	(9,674)
Tax on profit/loss for the year		0	0
Profit/loss for the year		3,220	(9,674)
Proposed distribution of profit and loss			
Retained earnings		3,220	(9,674)
Proposed distribution of profit and loss		3,220	(9,674)

Balance sheet at 30.06.2022

Assets

	Notes	2021/22 DKK	2020/21 DKK
Investments in participating interests		14,925	14,925
Financial assets	1	14,925	14,925
Fixed assets		14,925	14,925
Income tax receivable		1,000	0
Receivables from owners and management	2	114,813	104,328
Receivables		115,813	104,328
Current assets		115,813	104,328
Assets		130,738	119,253

Equity and liabilities

	Notes	2021/22 DKK	2020/21 DKK
Contributed capital		40,000	14,925
Reserve for entrepreneurial companies		0	25,075
Retained earnings		63,765	35,470
Equity		103,765	75,470
Trade payables		6,250	6,250
Payables to owners and management		6,250	24,884
Income tax payable		0	4,290
Other payables		14,473	8,359
Current liabilities other than provisions		26,973	43,783
Liabilities other than provisions		26,973	43,783
Equity and liabilities		130,738	119,253

Contingent liabilities

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Statement of changes in equity for 2021/22

	Contributed capital DKK	Reserve for en trepreneurial companies DKK	Retained earnings DKK	Total DKK
Equity beginning of year	14,925	25,075	35,470	75,470
Increase of capital	25,075	0	0	25,075
Dissolution of reserves	0	(25,075)	25,075	0
Profit/loss for the year	0	0	3,220	3,220
Equity end of year	40,000	0	63,765	103,765

The company was converted to a ApS on 18.11.2021, were the Reserve for entrepreneurial companies was transferred to Retained earnings. The conversion was made by converting 25.075 kr. of debt.

Notes

1 Financial assets

	Investments in participa- ting interests DKK
Cost beginning of year	14,925
Cost end of year	14,925
Carrying amount end of year	14,925

2 Receivables from owners and management

The company has provided loan for its shareholder. The interest on the loan is the interest according to the Companies Act § 215 (10,05%). The characteristic of the loan is a floating outstanding, which in the accounting period maximum has constituted 115K kr.

3 Contingent liabilities

No contingent liabilities.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for administration.

Other financial income

Other financial income comprises interest income, including interest income on receivables from group enterprises.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on receivables from group enterprises.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet

Investments in participating interests

Investments in participating interests are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.