



Grant Thornton

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# **Sarea Denmark ApS**

Company reg. no. 36 53 68 88

**Appendices to the tax return for**

**2019**

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

## **Management's report**

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I have reviewed and approved the appendices for the tax return for the tax return for the accounting period 2019 for Sarea Denmark ApS. The taxable income is determined at DKK 0.

Appendices for the tax return have been prepared and presented as stipulated in applicable tax legislation for the purpose of the company complying with this legislation.

I declare that, in my opinion, there are no further matters of consequence relative to determining the taxable income besides those specified in the statement.

København K, date 18 August 2020

### **Executive board**



Mikheil Chkhartishvili

## **Auditor's report on compilation of specifications to the tax return**

### **For the management of Sarea Denmark ApS**

We have prepared the appendices for the tax return for Sarea Denmark ApS for the accounting period 2019 on the basis of the enterprise's financial statements 2019 and further information procured by you.

Appendices for the tax return comprise principles for determination of taxable income and determination of taxable income with accompanying notes and specifications.

We have performed this engagement in accordance with the international standard ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the appendices for the tax return in accordance with current tax legislation applicable in Denmark. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and with the ethical requirements of the Danish Institute of State-Authorised Public Accountants, including principles of integrity, objectivity, professional competence, and due care.

The responsibility for the appendices and for the accuracy and completeness of the information used to compile them rests solely with you.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information supplied by you to enable us to compile these appendices. As a result, we do not express an audit opinion, nor do we express a review opinion as to whether the appendices for the tax return have been prepared in accordance with current tax legislation applicable in Denmark.

As stated in the appendices for the tax return, these have been prepared and presented as stipulated in the applicable tax legislation for the purpose of the company complying with this legislation. As a result, the appendices to the tax return are intended solely for this purpose and may not be suitable for another purpose.

Copenhagen, date 18 August 2020

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

### **Claus Carlsen**

State Authorised Public Accountant  
mne23451

## **Principles for statement of taxable income**

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### **Generally on the determination of taxable income**

Taxable income is determined according to the same principles as the previous year.

The determination of taxable income is based on the pre-tax profit or loss for the year which is subsequently adjusted for non-taxable income, nondeductible costs, and changes in temporary differences between the carrying amount and the tax base of assets and liabilities.

### **Accruals**

In the annual report and when determining the taxable income, both income and costs are accounted on an accruals basis.



**Determination of taxable income**

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<u>Note</u>	<u>2019</u>
<b>Pre-tax profit or loss according to the annual report</b>	<b>57.340</b>
Taxable income before deduction of losses from previous years	57.340
1 Employed losses from previous years	<u>-57.340</u>
<b>Taxable income</b>	<b><u>0</u></b>

**Notes**

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	<u>2019</u>
<b>1. Tax loss for carryforward</b>	
Tax loss, beginning of period	397.736
Employed	<u>-57.340</u>
<b>Tax loss, end of period</b>	<u><b>340.396</b></u>