



CENTREUM ApS

Stendyssevej 58
3540 Lyngø
CVR No. 36531827

Annual report 2022

The Annual General Meeting adopted the annual report on 10.02.2023

Brian Rømer

Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2022	6
Balance sheet at 31.12.2022	7
Statement of changes in equity for 2022	9
Notes	10
Accounting policies	11

Entity details

Entity

CENTREUM ApS

Stendyssevej 58

3540 Lyngø

Business Registration No.: 36531827

Registered office: Lyngø

Financial year: 01.01.2022 - 31.12.2022

Board of Directors

Brian Rømer, Chairman

Rohit Banga, Vice Chairman

Executive Board

Brian Rømer

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of CENTREUM ApS for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Allerød, 10.02.2023

Executive Board

Brian Rømer

Board of Directors

Brian Rømer
Chairman

Rohit Banga
Vice Chairman

Independent auditor's compilation report

To Management of CENTREUM ApS

We have compiled the financial statements of CENTREUM ApS for the financial year 01.01.2022 - 31.12.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 10.02.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Christina Nilsson

State Authorised Public Accountant
Identification No (MNE) mne44182

Management commentary

Primary activities

The object of the company is to carry on business within consulting, outsourcing, labour leasing, workforce management, international trade, acquisitions and management of shareholding in other companies and other business related thereto.

Centreum ApS started its business activities in 2015, and as a part of its strategy the company achieved 60% of the shares in MCR Document IT India Private Limited.

Loss for the year amounts to DKK 165 thousand. Equity amounts to negative DKK 345 thousand at 31.12.2022.

The Company has lost its entire share capital. Management is aware of the provisions of the Danish Companies Act governing loss of capital and so will take the necessary measures.

The current credit facilities may all be sustained and extended if so required.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2022

	Notes	2022 DKK	2021 DKK
Gross profit/loss		29,140	128,308
Staff costs	2	(182,122)	(218,944)
Operating profit/loss		(152,982)	(90,636)
Income from investments in group enterprises		0	(6,608)
Other financial income		16	14
Other financial expenses		(12,374)	(6,721)
Profit/loss for the year		(165,340)	(103,951)
Proposed distribution of profit and loss			
Retained earnings		(165,340)	(103,951)
Proposed distribution of profit and loss		(165,340)	(103,951)

Balance sheet at 31.12.2022

Assets

	Notes	2022 DKK	2021 DKK
Investments in group enterprises		0	0
Financial assets	3	0	0
Fixed assets		0	0
Other receivables		29,954	44,386
Receivables		29,954	44,386
Cash		73,982	103,464
Current assets		103,936	147,850
Assets		103,936	147,850

Equity and liabilities

	Notes	2022 DKK	2021 DKK
Contributed capital		100,000	100,000
Retained earnings		(444,748)	(279,408)
Equity		(344,748)	(179,408)
Trade payables		39,000	39,000
Payables to owners and management		409,684	281,198
Other payables		0	7,060
Current liabilities other than provisions		448,684	327,258
Liabilities other than provisions		448,684	327,258
Equity and liabilities		103,936	147,850

Going concern

1

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	100,000	(279,408)	(179,408)
Profit/loss for the year	0	(165,340)	(165,340)
Equity end of year	100,000	(444,748)	(344,748)

Notes

1 Going concern

The Company has lost its entire share capital. Management is aware of the provisions of the Danish Companies Act governing loss of capital and so will take the necessary measures.

The current credit facilities may all be sustained and extended if so required.

2 Staff costs

	2022	2021
	DKK	DKK
Wages and salaries	158,185	184,362
Pension costs	20,000	30,000
Other social security costs	3,937	4,582
	182,122	218,944
Average number of full-time employees	1	1

3 Financial assets

	Investments in group enterprises DKK
Cost beginning of year	6,608
Cost end of year	6,608
Impairment losses beginning of year	(6,608)
Impairment losses end of year	(6,608)
Carrying amount end of year	0

Investments in subsidiaries	Registered in	Corporate form	Equity interest %
MCR Document IT India Pricate Limited	India	Privat Limited	60,0

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, other operating income and external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the Entity's primary activities.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc for entity staff.

Income from investments in group enterprises

Income from investments in group enterprises comprises dividends etc received from the individual group enterprises in the financial year.

Other financial income

Other financial income comprises dividends etc received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet**Investments in group enterprises**

Investments in group enterprises are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

If the equity value is negative, the amount is recognised under provisions if a legal or constructive obligation exists and a loss is expected.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.