

FEHMARNBELT SOLUTION SERVICES A/S

Tuborg Boulevard 1
2900 Hellerup

Årsrapport
1. januar 2018 - 31. december 2018

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

31/05/2019

Tapio Kolunsarka
Dirigent

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Virksomhedsoplysninger

Virksomheden FEHMARNBELT SOLUTION SERVICES A/S
Tuborg Boulevard 1
2900 Hellerup

CVR-nr: 36482427
Regnskabsår: 01/01/2018 - 31/12/2018

Ledespåtegning

Ledelsen har dags dato behandlet og godkendt årsrapporten for regnskabsperioden 01. januar 2018 - 31. december 2018 for FEHMARNBELT SOLUTION SERVICES A/S.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er ledelsens opfattelse, at årsregnskabet giver et retvisende billede af virksomhedens aktiver, passiver og finansielle stilling samt af resultatet.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Helsinki, den 31/05/2019

Direktion

Ulrich Sandner

Bestyrelse

Ulrich Sandner

Peter Schrader

Dino Leistenschneider

Tapio Kolunsarka

Jukka Petteri Havia

Arne Jan Severin

Ledelsesberetning

Financial Statements of Fehmarnbelt Solution Services A/S for 2018 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

Key activities

The objective of the company is to offer services exclusively in connection to the Fehmarnbelt construction project comprising modular space, equipment rental services, maintenance and re-pair, logistic and safety management and consult-ing, temporary infrastructure, energy and climate solutions, facility management services, access control, waste management, training and pursue activities related hereto.

Development in the year

The income statement of the Company for 2018 shows a loss of DKK **1,160,022** and at 31 December 2018 the balance sheet of the Company shows equity of DKK **7,749,605**.

Uncertainty relating to recognition and measurement

Recognition and measurement in the Annual Report have not been subject to any uncertainty.

The result for 2019 is expected to be in line with 2018.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B. The Annual Report of Fehmarnbelt Solution Services A/S for 2018 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B. The Financial Statements for 2018 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income Statement

Gross profit/loss

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

Other external expenses

Other external expenses comprise indirect production costs and expenses for premises, sales and distribution as well as office expenses, etc.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise amortisation, depreciation and impairment of property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with wholly owned Danish and foreign subsidiaries. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes.

Balance Sheet

Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and less any accumulated impairment losses.

Cost comprises the cost of acquisition and expenses directly related to the acquisition up until the time when the asset is ready for use.

Interest expenses on loans raised directly for financing the construction of property, plant and equipment are recognised in cost over the period of construction. All indirectly attributable borrowing expenses are recognised in the income statement.

Depreciation based on cost reduced by any residual value is calculated on a straight-line basis over the expected useful lives of the assets, which are:

Leasehold improvements 10 years

Depreciation period and residual value are reassessed annually.

Assets costing less than DKK 12,900 are expensed in the year of acquisition.

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Resultatopgørelse 1. jan. 2018 - 31. dec. 2018

	Note	2018 kr.	2017 kr.
Bruttofortjeneste/Bruttotab		-1.150.718	-623.352
Af- og nedskrivninger af materielle og immaterielle anlægsaktiver	1	-9.304	-9.304
Resultat af ordinær primær drift		-1.160.022	-632.656
Ordinært resultat før skat		-1.160.022	-632.656
Årets resultat		-1.160.022	-632.656
Forslag til resultatdisponering			
Overført resultat		-1.160.022	-632.656
I alt		-1.160.022	-632.656

Balance 31. december 2018

Aktiver

	Note	2018 kr.	2017 kr.
Indretning af lejede lokaler		83.740	93.044
Materielle anlægsaktiver i alt	2	83.740	93.044
Deposita		540.000	540.000
Finansielle anlægsaktiver i alt	3	540.000	540.000
Anlægsaktiver i alt		623.740	633.044
Andre tilgodehavender		139.646	46.841
Tilgodehavender i alt		139.646	46.841
Likvide beholdninger		6.986.219	8.229.742
Omsætningsaktiver i alt		7.125.865	8.276.583
Aktiver i alt		7.749.605	8.909.627

Balance 31. december 2018

Passiver

	Note	2018 kr.	2017 kr.
Registreret kapital mv.	4	10.000.000	10.000.000
Overført resultat		-2.250.395	-1.090.373
Egenkapital i alt		7.749.605	8.909.627
Hensættelse til udskudt skat			0
Hensatte forpligtelser i alt			0
Leverandører af varer og tjenesteydelser			0
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring			0
Kortfristede gældsforpligtelser i alt			0
Gældsforpligtelser i alt			0
Passiver i alt		7.749.605	8.909.627

Noter

1. Af- og nedskrivninger af materielle og immaterielle anlægsaktiver

	2018 kr.	2017 kr.
Depreciation of property, Plant and equipment	-9304	-9 304
	-9304	-9 304

2. Materielle anlægsaktiver i alt

	Leasehold improvements kr.
Cost beginning of year	107 000
Additions	0
Disposals	0
Reclassification	0
Cost end of year	107 000
Depreciation and impairment losses beginning of the year	-13 956
Depreciation for the year	-9 304
Reversal regarding disposals	0
Reclassification	0
Depreciation and impairment losses end of the year	-23 260
Carrying amount end of year	83 740

3. Finansielle anlægsaktiver i alt

	Deposits kr.
Cost beginning of year	540 000
Disposals	0
Cost end of year	540 000
Carrying amount end of year	540 000

4. Registreret kapital mv.

Share capital consists of 10 000 000 shares of 1 kr. Shares are not divided into classes.

	kr.
Changes in share capital the last 5 years:	
Share capital 31.12.18	10 000 000
Share capital, end of year	10 000 000

5. Oplysning om eventualforpligtelser

Rent- and lease obligations	2018 kr.	2017 kr.
Within 1 year	1 080 000	1 080 000
Between 1 and 5 years	5 400 000	5 400 000
After 5 years	2 880 000	3 960 000
	9 360 000	10 440 000

6. Information om gennemsnitligt antal ansatte

	2018
Gennemsnitligt antal ansatte	0