

CARDEAL ApS

Pilevangen 58
8355 Solbjerg

Annual report
1 February 2018 - 31 January 2019

**The annual report has been presented and
approved on the company's general meeting the**

19/07/2019

Edvinas Zumajevs
Chairman of general meeting

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Company information

Reporting company CARDEAL ApS
Pilevangen 58
8355 Solbjerg
Phone number: 31903366
CVR-nr: 36409304
Reporting period: 01/02/2018 - 31/01/2019

Management's Review

The Board of Directors and the Executive Board have today discussed and approved the annual report of Company B for the financial year 1 February 2018 – 31 January 2019. The annual report has been prepared in accordance with the Danish Financial Statements Act. I declare, the financial statements give a true and fair view of the Company's assets, liabilities and financial position and present a true value of the results of the Company's operations.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Feb 2018 - 31 Jan 2019

	Disclosure	2018/19 kr.	2017/18 kr.
Revenue		648,897	472,142
External expenses		-660,893	-473,909
Gross Result		-11,996	-1,767
Profit (loss) from ordinary operating activities		-11,996	-1,767
Other finance income			117
Other finance expenses		-39	
Profit (loss) from ordinary activities before tax		-12,035	-1,650
Tax expense			363
Profit (loss)		-12,035	-1,287
Proposed distribution of results			
Proposed distribution of profit (loss)			-1,287

Balance sheet 31 January 2019

Assets

	Disclosure	2018/19	2017/18
		kr.	kr.
Fixtures, fittings, tools and equipment		169,500	34,000
Property, plant and equipment		169,500	34,000
Total non-current assets		169,500	34,000
Trade receivables		4,534	159,429
Tax receivables		5,810	27,347
Receivables		10,344	186,776
Cash and cash equivalents		62,114	912
Current assets		72,458	187,688
Total assets		241,958	221,688

Balance sheet 31 January 2019

Liabilities and equity

	Disclosure	2018/19	2017/18
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		97,873	109,797
Total equity		147,873	159,797
Payables to associates		94,085	52,660
Tax payables			9,231
Short-term liabilities other than provisions, gross		94,085	61,891
Liabilities other than provisions, gross		94,085	61,891
Liabilities and equity, gross		241,958	221,688

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees