

Tiny Red Camel IVS

Gammeltoftsgade 18, 5th, 1355 København K

CVR-nr. 36 08 39 64
Company reg. no. 36 08 39 64

Årsrapport *Annual report*

1. oktober 2018 - 30. september 2019
1 October 2018 - 30 September 2019

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den
The annual report was submitted and approved by the general meeting on the

Michael Gerard Rose
Dirigent
Chairman of the meeting

Notes to users of the English version of this document:

- *This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.*
- *To ensure the greatest possible applicability of the English version of the document, IAS/IFRS British English terminology has been used.*
- *Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.*

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Ledelsespåtegning *Management's report*

Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. oktober 2018 - 30. september 2019 for Tiny Red Camel IVS.

Today, the executive board has presented the annual report of Tiny Red Camel IVS for the financial year 1 October 2018 - 30 September 2019 of Tiny Red Camel IVS.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Vi anser den valgte regnskabspraksis for hensigtsmæssig, og efter vores opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2019 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. oktober 2018 - 30. september 2019.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2019 and of the company's results of activities in the financial year 1 October 2018 – 30 September 2019.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2018/19 for opfyldt.

The executive board board of directors and the executive board consider the conditions for audit exemption of the 2018/19 financial statements to be met.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved by the general meeting.

København K, den 10. marts 2020

København K, 10 March 2020

Direktion

Executive board

Alina Constantin

Michael Gerard Rose

Revisors erklæring om opstilling af årsregnskab *Auditor's report on compilation of the financial statements*

Til ledelsen i Tiny Red Camel IVS

Vi har opstillet årsregnskabet for Tiny Red Camel IVS for regnskabsåret 1. oktober 2018 - 30. september 2019 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og FSR – danske revisorer's Ethiske regler for revisorer, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

To the management of Tiny Red Camel IVS

We have compiled the financial statements of Tiny Red Camel IVS for the financial year 1 October 2018 - 30 September 2019 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Revisors erklæring om opstilling af årsregnskab *Auditor's report on compilation of the financial statements*

København, den 10. marts 2020

Copenhagen, 10 March 2020

Grant Thornton

Statsautoriseret Revisionspartnerselskab

State Authorised Public Accountants

CVR-nr. 34 20 99 36

Company reg. no. 34 20 99 36

Per Lundahl

statsautoriseret revisor

State Authorised Public Accountant

mne27832

Selskabsoplysninger

Company information

Selskabet

The company

Tiny Red Camel IVS
Gammeltoftsgade 18, 5th
1355 København K

CVR-nr.: 36 08 39 64

Company reg. no.

Stiftet: 25. august 2014

Established: 25 August 2014

Hjemsted: København

Domicile:

Regnskabsår: 1. oktober - 30. september

Financial year: 1 October - 30 September

Direktion

Executive board

Alina Constantin
Michael Gerard Rose

Revisor

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Ledelsesberetning

Management commentary

Selskabets væsentligste aktiviteter

Selskabets væsentligste aktivitet er medie- og spiludvikling og anden hermed forbunden aktivitet.

Usædvanlige forhold

Der har i regnskabsåret ikke været usædvanlige forhold.

Usikkerhed ved indregning eller måling

Der har i regnskabsåret ikke været usikkerhed ved indregning eller måling.

Udvikling i aktiviteter og økonomiske forhold

Det ordinære resultat efter skat udgør -43.722. Ledelsen anser årets resultat for utilfredsstillende.

Selskabet har tabt egenkapitalen. Det er ledelsens forventning at selskabet ved den fremtidige drift selv vil kunne reetablere egenkapitalen.

The principal activities of the company

The companys purpose is media and game development and other related activity.

Unusual circumstances

In the financial year there has been no unusual matters.

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -46.435. The Management consider the results unsatisfactory.

The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.

Anvendt regnskabspraksis

Accounting policies

Årsrapporten for Tiny Red Camel IVS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

The annual report for Tiny Red Camel IVS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Resultatopgørelsen

Income statement

Bruttotab

Bruttotab indeholder nettoomsætning samt eksterne omkostninger.

Gross loss

Gross loss comprises the revenue, and external costs.

Nettoomsætning indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes eksklusive moms og afgifter og med fradrag af rabatter i forbindelse med salget.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Vareforbrug omfatter omkostninger til programmering med fradrag af rabatter.

Cost of sales comprises costs concerning programming less discounts.

Andre eksterne omkostninger omfatter omkostninger til distribution og salg.

Other external costs comprise costs incurred for distribution and sales.

Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indeholder renter. Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret.

Financial income and expenses

Financial income and expenses comprise interest. Financial income and expenses are recognised in the income statement with the amounts concerning the financial year.

Anvendt regnskabspraksis

Accounting policies

Skat af årets resultat

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

Balancen

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

Likvide beholdninger

Likvide beholdninger omfatter indeståender i pengeinstitutter og kontantbeholdninger.

Selskabsskat og udskudt skat

Aktuelle skattetilgodehavender og -forpligtelser indregnes i balancen med det beløb, der kan beregnes på grundlag af årets forventede skattepligtige indkomst reguleret for skat af tidligere års skattepligtige indkomster samt for betalte acontoskatter. Skattetilgodehavender og -forpligtelser præsenteres modregnet i det omfang, der er legal modregningsadgang, og posterne forventes afregnet netto eller samtidig.

Udskudt skat er skatten af alle midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser opgjort på grundlag af den planlagte anvendelse af aktivet henholdsvis afvikling af forpligtelsen.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

Income tax and deferred tax

Current tax receivables and tax liabilities are recognised in the statement of financial position with the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivables and tax liabilities are offset to the extent that a legal right of set-off exists and the items are expected to be settled net or simultaneously.

Deferred tax is tax on all temporary differences in the carrying amount and tax base of assets and liabilities measured on the basis of the planned application of the asset and disposal of the liability, respectively.

Anvendt regnskabspraksis

Accounting policies

Udskudte skatteaktiver, herunder skatteværdien af fremførselsberettiget skattemæssigt underskud, måles til den værdi, hvortil aktivet forventes at kunne realiseres, enten ved udligning i skat af fremtidig indtjening eller ved modregning i udskudte skatteforpligtelser inden for samme juridiske skatteenhed. Eventuelle udskudte nettoskatteaktiver måles til nettorealisationværdi.

Udskudt skat måles på grundlag af de skatteregler og skattesatser, der med balancedagens lovgivning vil være gældende, når den udskudte skat forventes udløst som aktuel skat.

Gældsforpligtelser

Andre gældsforpligtelser måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

Deferred tax assets, including the tax value of tax losses eligible for carryforward, are recognised at their expected realisable value, either by settlement against tax of future earnings or by setoff in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisation value.

Deferred tax is measured on the basis of the tax rules and tax rates of applicable legislation at the reporting date and prevailing when the deferred tax is expected to be released as current tax.

Liabilities other than provisions

Other liabilities other than provisions are measured at amortised cost which usually corresponds to the nominal value.

Resultatopgørelse 1. oktober - 30. september

Income statement 1 October - 30 September

Amounts concerning 2018/19: DKK.

Amounts concerning 2017/18: DKK thousand.

<u>Note</u>	<u>2018/19</u> kr.	<u>2017/18</u> t.kr.
Bruttotab		
<i>Gross loss</i>	-46.410	-3
Andre finansielle indtægter		
<i>Other financial income</i>	53	0
2 Øvrige finansielle omkostninger		
<i>Other financial costs</i>	-9.697	-10
Resultat før skat		
<i>Pre-tax net profit or loss</i>	-56.054	-13
3 Skat af årets resultat		
<i>Tax on net profit or loss for the year</i>	12.332	3
Årets resultat		
<i>Net profit or loss for the year</i>	-43.722	-10
Forslag til resultatdisponering:		
<i>Proposed appropriation of net profit:</i>		
Disponeret fra overført resultat		
<i>Allocated from retained earnings</i>	-43.722	-10
Disponeret i alt		
<i>Total allocations and transfers</i>	-43.722	-10

Balance 30. september

Statement of financial position at 30 September

Amounts concerning 2019: DKK.

Amounts concerning 2018: DKK thousand.

Aktiver		
<i>Assets</i>		
<u>Note</u>	2019 kr.	2018 t.kr.
Omsætningsaktiver		
<i>Current assets</i>		
Tilgodehavender hos associerede virksomheder		
<i>Receivables from associates</i>	1.756	2
Tilgodehavende selskabsskat		
<i>Income tax receivables</i>	0	3
Andre tilgodehavender		
<i>Other receivables</i>	22.780	31
Tilgodehavender i alt		
<i>Total receivables</i>	24.536	36
Likvide beholdninger		
<i>Cash on hand and demand deposits</i>	23.854	20
Omsætningsaktiver i alt		
<i>Total current assets</i>	48.390	56
Aktiver i alt		
<i>Total assets</i>	48.390	56

Balance 30. september

Statement of financial position at 30 September

Amounts concerning 2019: DKK.

Amounts concerning 2018: DKK thousand.

Note	2019 kr.	2018 t.kr.
Passiver		
<i>Equity and liabilities</i>		
Egenkapital		
<i>Equity</i>		
4 Virksomhedskapital <i>Contributed capital</i>	2	0
5 Overført resultat <i>Retained earnings</i>	-253.277	-209
Egenkapital i alt <i>Total equity</i>	-253.275	-209
Gældsforpligtelser		
<i>Liabilities other than provisions</i>		
Anden gæld <i>Other payables</i>	301.665	265
Kortfristede gældsforpligtelser i alt <i>Total short term liabilities other than provisions</i>	301.665	265
Gældsforpligtelser i alt <i>Total liabilities other than provisions</i>	301.665	265
Passiver i alt <i>Total equity and liabilities</i>	48.390	56

1 Usikkerhed om going concern

Uncertainties concerning the enterprise's ability to continue as a going concern

Noter

Notes

Amounts concerning 2018/19: DKK.

Amounts concerning 2017/18: DKK thousand.

	2018/19 kr.	2017/18 t.kr.
1. Usikkerhed om going concern		
<i>Uncertainties concerning the enterprise's ability to continue as a going concern</i>		
Selskabet har tabt egenkapitalen. Det er ledelsens forventning at selskabet ved den fremtidige drift selv vil kunne reetablere egenkapitalen.		
<i>The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.</i>		
2. Øvrige finansielle omkostninger		
<i>Other financial costs</i>		
Andre finansielle omkostninger		
<i>Other financial costs</i>	9.697	10
	<u>9.697</u>	<u>10</u>
3. Skat af årets resultat		
<i>Tax on net profit or loss for the year</i>		
Årets regulering af udskudt skat		
<i>Adjustment for the year of deferred tax</i>	-12.332	-3
	<u>-12.332</u>	<u>-3</u>
4. Virksomhedskapital		
<i>Contributed capital</i>		
Virksomhedskapital 1. oktober 2018		
<i>Contributed capital 1 October 2018</i>	2	0
	<u>2</u>	<u>0</u>

Noter**Notes**

Amounts concerning 2019: DKK.

Amounts concerning 2018: DKK thousand.

	30/9 2019 kr.	30/9 2018 t.kr.
5. Overført resultat		
<i>Retained earnings</i>		
Overført resultat 1. oktober 2018		
<i>Retained earnings 1 October 2018</i>	-209.555	-199
Årets overførte overskud eller underskud		
<i>Profit or loss for the year brought forward</i>	-43.722	-10
	-253.277	-209

ΠΕΝΝΕΟ

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"By my signature I confirm all dates and content in this document."

Michael Gerard Rose

Direktør

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NEM ID 

Alina Constantin

Direktør

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2020-03-11 03:12:34Z

NEM ID 

Per Lundahl

Statsautoriseret revisor

On behalf of: Grant Thornton

Serial number: CVR:34209936-RID:85403607

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2020-03-11 05:39:45Z

NEM ID 

Michael Gerard Rose

Dirigent

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