

Grant Thornton
Statsautoriseret
Revisionspartnerselskab

Stockholmsgade 45
2100 København Ø
CVR-nr. 34209936

T (+45) 33 110 220

www.grantthornton.dk

Tiny Red Camel ApS **(Tidligere Tiny Red Camel IVS)**

Gammeltoftsgade 18, 5th, 1355 København K

CVR-nr. 36 08 39 64
Company reg. no. 36 08 39 64

Årsrapport *Annual report*

1. oktober 2020 - 30. september 2021
1 October 2020 - 30 September 2021

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 24. februar 2022.
The annual report was submitted and approved by the general meeting on the 24 February 2022.

Michael Gerard Rose
Dirigent
Chairman of the meeting

Notes to users of the English version of this document:

- *This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.*
- *To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.*
- *Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.*

Indholdsfortegnelse

Contents

	Side
	<u>Page</u>
Påtegninger	
<i>Reports</i>	
Ledelsespåtegning	1
<i>Management's statement</i>	
Revisors erklæring om opstilling af årsregnskab	2
<i>Practitioner's compilation report</i>	
Ledelsesberetning	
<i>Management's review</i>	
Selskabsoplysninger	4
<i>Company information</i>	
Ledelsesberetning	5
<i>Management's review</i>	
Årsregnskab 1. oktober 2020 - 30. september 2021	
<i>Financial statements 1 October 2020 - 30 September 2021</i>	
Anvendt regnskabspraksis	6
<i>Accounting policies</i>	
Resultatopgørelse	8
<i>Income statement</i>	
Balance	9
<i>Balance sheet</i>	
Egenkapitalopgørelse	11
<i>Statement of changes in equity</i>	
Noter	12
<i>Notes</i>	

Ledelsespåtegning *Management's statement*

Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. oktober 2020 - 30. september 2021 for Tiny Red Camel ApS.

Today, the managing director has presented the annual report of Tiny Red Camel ApS for the financial year 1 October 2020 - 30 September 2021.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2021 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. oktober 2020 - 30. september 2021.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2021 and of the company's results of activities in the financial year 1 October 2020 – 30 September 2021.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2020/21 for opfyldt.

The managing director consider the conditions for audit exemption of the 2020/21 financial statements to be met.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved at the Annual General Meeting.

København K, den 24. februar 2022
Copenhagen, 24 February 2022

Direktion
Managing Director

Michael Gerard Rose

Revisors erklæring om opstilling af årsregnskab *Practitioner's compilation report*

Til ledelsen i Tiny Red Camel ApS

Vi har opstillet årsregnskabet for Tiny Red Camel ApS for regnskabsåret 1. oktober 2020 - 30. september 2021 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance, egenkapitalopgørelse og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og International Ethics Standards Board for Accountants' internationale retningslinjer for revisorers etiske adfærd (IESBA Code), herunder principper om integritet, objektivitet, professionel kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

To the management of Tiny Red Camel ApS

We have compiled the financial statements of Tiny Red Camel ApS for the financial year 1 October 2020 - 30 September 2021 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the a summary of significant accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Revisors erklæring om opstilling af årsregnskab *Practitioner's compilation report*

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

København, den 24. februar 2022
Copenhagen, 24 February 2022

Grant Thornton

Statsautoriseret Revisionspartnerselskab
State Authorised Public Accountants
CVR-nr. 34 20 99 36
Company reg. no. 34 20 99 36

Per Lundahl

statsautoriseret revisor
State Authorised Public Accountant
mne27832

Selskabsoplysninger

Company information

Selskabet
The company

Tiny Red Camel ApS
Gammeltoftsgade 18, 5th
1355 København K

CVR-nr.: 36 08 39 64
Company reg. no.

Stiftet: 25. august 2014
Established: 25 August 2014

Hjemsted: København
Domicile: Copenhagen

Regnskabsår: 1. oktober - 30. september
Financial year: 1 October - 30 September

Direktion
Managing Director

Michael Gerard Rose

Revisor
Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Modervirksomhed
Parent company

Nunora ApS

Ledelsesberetning *Management's review*

Selskabets væsentligste aktiviteter

Selskabets væsentligste aktivitet er medie- og spiludvikling og anden hermed forbunden aktivitet.

The principal activities of the company

The company's purpose is media and game development and other related activity.

Usædvanlige forhold

Der har i regnskabsåret ikke været usædvanlige forhold.

Unusual circumstances

In the financial year there has been no unusual matters.

Usikkerhed ved indregning eller måling

Der har i regnskabsåret ikke været usikkerhed ved indregning eller måling.

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Udvikling i aktiviteter og økonomiske forhold

Det ordinære resultat efter skat udgør -37.012. Ledelsen anser årets resultat for utilfredsstillende

Development in activities and financial matters

The results from ordinary activities after tax are DKK -37.012. The Management consider the results unsatisfactory.

Selskabet har tabt egenkapitalen. Det er ledelsens forventning at selskabet ved den fremtidige drift selv vil kunne reetablere egenkapitalen.

The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.

Anvendt regnskabspraksis

Accounting policies

Årsrapporten for Tiny Red Camel ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

The annual report for Tiny Red Camel ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Resultatopgørelsen

Income statement

Bruttotab

Bruttotab indeholder nettoomsætning samt eksterne omkostninger.

Gross loss

Gross loss comprises net turnover and external costs.

Nettoomsætning indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes eksklusive moms og afgifter og med fradrag af rabatter i forbindelse med salget.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Andre eksterne omkostninger omfatter omkostninger til distribution, salg og administration.

Other external costs comprise costs incurred for distribution, sales and administration.

Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger samt tillæg og godtgørelser under acontoskatteordningen mv.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses as well as surcharges and reimbursements under the advance tax scheme, etc.

Anvendt regnskabspraksis

Accounting policies

Skat af årets resultat

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

Balancen

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Der nedskrives til nettorealisationseværdien med henblik på at imødegå forventede tab.

Likvide beholdninger

Likvide beholdninger omfatter indeståender i pengeinstitutter.

Gældsforpligtelser

Andre gældsforpligtelser måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank.

Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Resultatopgørelse 1. oktober - 30. september

Income statement 1 October - 30 September

Amounts concerning 2020/21: DKK.

Amounts concerning 2019/20: DKK thousand.

<u>Note</u>	<u>2020/21</u> kr.	<u>2019/20</u> t.kr.
Bruttotab		
<i>Gross loss</i>	-13.255	-16
2 Øvrige finansielle omkostninger		
<i>Other financial expenses</i>	-11.224	-10
Resultat før skat		
<i>Pre-tax net profit or loss</i>	-24.479	-26
Skat af årets resultat		
<i>Tax on net profit or loss for the year</i>	-12.533	1
Årets resultat		
<i>Net profit or loss for the year</i>	-37.012	-25
Forslag til resultatdisponering:		
<i>Proposed appropriation of net profit:</i>		
Disponeret fra overført resultat		
<i>Allocated from retained earnings</i>	-37.012	-25
Disponeret i alt		
<i>Total allocations and transfers</i>	-37.012	-25

Balance 30. september

Balance sheet at 30 September

Amounts concerning 2021: DKK.

Amounts concerning 2020: DKK thousand.

Aktiver <i>Assets</i>	2021	2020
<u>Note</u>	<u>kr.</u>	<u>t.kr.</u>
Omsætningsaktiver <i>Current assets</i>		
Tilgodehavender hos associerede virksomheder <i>Receivables from associates</i>	0	2
Andre tilgodehavender <i>Other receivables</i>	0	20
Tilgodehavender i alt <i>Total receivables</i>	<u>0</u>	<u>22</u>
Likvide beholdninger <i>Cash and cash equivalents</i>	<u>3.570</u>	<u>9</u>
Omsætningsaktiver i alt <i>Total current assets</i>	<u>3.570</u>	<u>31</u>
Aktiver i alt <i>Total assets</i>	<u>3.570</u>	<u>31</u>

Balance 30. september

Balance sheet at 30 September

Amounts concerning 2021: DKK.

Amounts concerning 2020: DKK thousand.

Note	2021 kr.	2020 t.kr.
Passiver		
<i>Equity and liabilities</i>		
Egenkapital		
<i>Equity</i>		
Virksomhedskapital		
<i>Contributed capital</i>	2	0
Overført resultat		
<i>Retained earnings</i>	-315.604	-279
Egenkapital i alt	-315.602	-279
<i>Total equity</i>		
Gældsforpligtelser		
<i>Long term liabilities other than provisions</i>		
Gæld til kapitalinteressenter		
<i>Payables to participating interest</i>	124.122	118
Langfristede gældsforpligtelser i alt		
<i>Total long term liabilities other than provisions</i>	124.122	118
Anden gæld		
<i>Other payables</i>	195.050	192
Kortfristede gældsforpligtelser i alt		
<i>Total short term liabilities other than provisions</i>	195.050	192
Gældsforpligtelser i alt	319.172	310
<i>Total liabilities other than provisions</i>		
Passiver i alt	3.570	31
<i>Total equity and liabilities</i>		

1 Usikkerhed om going concern

Uncertainties concerning the enterprise's ability to continue as a going concern

Egenkapitalopgørelse

Statement of changes in equity

All amounts in DKK.

	Virksomhedskapital <i>Contributed capital</i> kr.	Overført resultat <i>Retained earnings</i> kr.	I alt <i>Total</i> kr.
	<u> </u>	<u> </u>	<u> </u>
Egenkapital 1. oktober 2020 <i>Equity 1 October 2020</i>	2	-278.592	-278.590
Årets overførte overskud eller underskud <i>Profit or loss for the year brought forward</i>	<u>0</u>	<u>-37.012</u>	<u>-37.012</u>
	2	-315.604	-315.602

Noter

Notes

Amounts concerning 2020/21: DKK.

Amounts concerning 2019/20: DKK thousand.

	2020/21 kr.	2019/20 t.kr.
	<u> </u>	<u> </u>
1. Usikkerhed om going concern		
<i>Uncertainties concerning the enterprise's ability to continue as a going concern</i>		
Selskabet har tabt egenkapitalen. Det er ledelsens forventning at selskabet ved den fremtidige drift selv vil kunne reetablere egenkapitalen.		
<i>The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.</i>		
2. Øvrige finansielle omkostninger		
<i>Other financial expenses</i>		
Andre finansielle omkostninger		
<i>Other financial costs</i>	11.224	10
	<u>11.224</u>	<u>10</u>

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"By my signature I confirm all dates and content in this document."

Michael Gerard Rose

Direktør

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