

Tiny Red Camel IVS

Gammeltoftsgade 18, 5th, 1355 København K

CVR-nr. 36 08 39 64

Company reg. no. 36 08 39 64

Årsrapport *Annual report*

1. oktober 2019 - 30. september 2020

1 October 2019 - 30 September 2020

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den 26. februar 2021.
The annual report was submitted and approved by the general meeting on the 26 February 2021.

Michael Gerard Rose

Dirigent

Chairman of the meeting

Notes to users of the English version of this document:

- *This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.*
- *To ensure the greatest possible applicability of the English version of the document, IAS/IFRS English terminology has been used.*
- *Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.*

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Ledelsespåtegning *Management's report*

Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. oktober 2019 - 30. september 2020 for Tiny Red Camel IVS.

Today, the executive board has presented the annual report of Tiny Red Camel IVS for the financial year 1 October 2019 - 30 September 2020 of Tiny Red Camel IVS.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Vi anser den valgte regnskabspraksis for hensigtsmæssig, og efter vores opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2020 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. oktober 2019 - 30. september 2020.

We consider the accounting policies appropriate and, in our opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 September 2020 and of the company's results of activities in the financial year 1 October 2019 – 30 September 2020.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2019/20 for opfyldt.

The executive board board of directors and the executive board consider the conditions for audit exemption of the 2019/20 financial statements to be met.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

We are of the opinion that the management commentary presents a fair account of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend that the annual report be approved by the general meeting.

København K, den 26. februar 2021

København K, 26 February 2021

Direktion

Executive board

Alina Constantin

Michael Gerard Rose

Revisors erklæring om opstilling af årsregnskab *Auditor's report on compilation of the financial statements*

Til ledelsen i Tiny Red Camel IVS

Vi har opstillet årsregnskabet for Tiny Red Camel IVS for regnskabsåret 1. oktober 2019 - 30. september 2020 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance, egenkapitalopgørelse og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og FSR – danske revisorer's Ethiske regler for revisorer, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

To the management of Tiny Red Camel IVS

We have compiled the financial statements of Tiny Red Camel IVS for the financial year 1 October 2019 - 30 September 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Revisors erklæring om opstilling af årsregnskab *Auditor's report on compilation of the financial statements*

København, den 26. februar 2021

Copenhagen, 26 February 2021

Grant Thornton

Statsautoriseret Revisionspartnerselskab

State Authorised Public Accountants

CVR-nr. 34 20 99 36

Company reg. no. 34 20 99 36

Per Lundahl

statsautoriseret revisor

State Authorised Public Accountant

mne27832

Selskabsoplysninger

Company information

Selskabet

The company

Tiny Red Camel IVS
Gammeltoftsgade 18, 5th
1355 København K

CVR-nr.: 36 08 39 64

Company reg. no.

Stiftet: 25. august 2014

Established: 25 August 2014

Hjemsted: København

Domicile:

Regnskabsår: 1. oktober - 30. september

Financial year: 1 October - 30 September

Direktion

Executive board

Alina Constantin
Michael Gerard Rose

Revisor

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Ledelsesberetning

Management commentary

Selskabets væsentligste aktiviteter

Selskabets væsentligste aktivitet er medie- og spiludvikling og anden hermed forbunden aktivitet.

Usædvanlige forhold

Der har i regnskabsåret ikke været usædvanlige forhold.

Usikkerhed ved indregning eller måling

Der har i regnskabsåret ikke været usikkerhed ved indregning eller måling.

Udvikling i aktiviteter og økonomiske forhold

Det ordinære resultat efter skat udgør -25.315. Ledelsen anser årets resultat for utilfredsstillende.

Selskabet har tabt egenkapitalen. Det er ledelsens forventning at selskabet ved den fremtidige drift selv vil kunne reetablere egenkapitalen.

The principal activities of the company

The companys purpose is media and game development and other related activity.

Unusual circumstances

In the financial year there has been no unusual matters.

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -25.315. The Management consider the results unsatisfactory.

The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.

Anvendt regnskabspraksis

Accounting policies

Årsrapporten for Tiny Red Camel IVS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

The annual report for Tiny Red Camel IVS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Resultatopgørelsen

Income statement

Bruttotab

Bruttotab indeholder nettoomsætning samt eksterne omkostninger.

Gross loss

Gross loss comprises the revenue and external costs.

Nettoomsætning indregnes i resultatopgørelsen, såfremt levering og risikoovergang til køber har fundet sted inden årets udgang, og såfremt indtægten kan opgøres pålideligt og forventes modtaget. Nettoomsætningen indregnes eksklusiv moms og afgifter og med fradrag af rabatter i forbindelse med salget.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Vareforbrug omfatter omkostninger til programmering med fradrag af rabatter.

Cost of sales comprises costs concerning programming less discounts.

Andre eksterne omkostninger omfatter omkostninger til distribution og salg.

Other external costs comprise costs incurred for distribution and sales.

Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Finansielle poster omfatter renteindtægter og -omkostninger samt tillæg og godtgørelser under acontoskatteordningen mv.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses as well as surcharges and reimbursements under the advance tax scheme, etc.

Anvendt regnskabspraksis

Accounting policies

Skat af årets resultat

Årets skat, der består af årets aktuelle selskabsskat og ændring i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte i egenkapitalen med den del, der kan henføres til posteringer direkte i egenkapitalen.

Balancen

Tilgodehavender

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

Likvide beholdninger

Likvide beholdninger omfatter indeståender i pengeinstitutter og kontantbeholdninger.

Gældsforpligtelser

Øvrige gældsforpligtelser, som omfatter gæld til leverandører, tilknyttede virksomheder samt anden gæld, måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Resultatopgørelse 1. oktober - 30. september

Income statement 1 October - 30 September

Amounts concerning 2019/20: DKK.

Amounts concerning 2018/19: DKK thousand.

<u>Note</u>	<u>2019/20</u> kr.	<u>2018/19</u> t.kr.
Bruttotab		
<i>Gross loss</i>	-16.196	-46
Andre finansielle indtægter		
<i>Other financial income</i>	55	0
2 Øvrige finansielle omkostninger		
<i>Other financial costs</i>	-10.433	-10
Resultat før skat		
<i>Pre-tax net profit or loss</i>	-26.574	-56
3 Skat af årets resultat		
<i>Tax on net profit or loss for the year</i>	1.259	12
Årets resultat		
<i>Net profit or loss for the year</i>	-25.315	-44
Forslag til resultatdisponering:		
<i>Proposed appropriation of net profit:</i>		
Disponeret fra overført resultat		
<i>Allocated from retained earnings</i>	-25.315	-44
Disponeret i alt		
<i>Total allocations and transfers</i>	-25.315	-44

Balance 30. september

Statement of financial position at 30 September

Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

Aktiver		
<i>Assets</i>		
<u>Note</u>	2020 kr.	2019 t.kr.
Omsætningsaktiver		
<i>Current assets</i>		
Tilgodehavender hos associerede virksomheder		
<i>Receivables from associates</i>	1.809	2
Andre tilgodehavender		
<i>Other receivables</i>	19.121	23
Tilgodehavender i alt		
<i>Total receivables</i>	20.930	25
Likvide beholdninger		
<i>Cash on hand and demand deposits</i>	9.270	24
Omsætningsaktiver i alt		
<i>Total current assets</i>	30.200	49
Aktiver i alt		
<i>Total assets</i>	30.200	49

Balance 30. september

Statement of financial position at 30 September

Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

Passiver		
<i>Equity and liabilities</i>		
Note	2020 kr.	2019 t.kr.
Egenkapital		
<i>Equity</i>		
Virksomhedskapital		
<i>Contributed capital</i>	2	0
Overført resultat		
<i>Retained earnings</i>	-278.592	-254
Egenkapital i alt	-278.590	-254
<i>Total equity</i>		
 Gældsforpligtelser		
<i>Liabilities other than provisions</i>		
Gæld til associerede virksomheder		
<i>Payables to associates</i>	117.550	0
Langfristede gældsforpligtelser i alt		
<i>Total long term liabilities other than provisions</i>	117.550	0
Anden gæld		
<i>Other payables</i>	191.240	303
Kortfristede gældsforpligtelser i alt		
<i>Total short term liabilities other than provisions</i>	191.240	303
Gældsforpligtelser i alt	308.790	303
<i>Total liabilities other than provisions</i>		
 Passiver i alt		
<i>Total equity and liabilities</i>	30.200	49

1 Usikkerhed om going concern

Uncertainties concerning the enterprise's ability to continue as a going concern

Egenkapitalopgørelse

Statement of changes in equity

All amounts in DKK.

	Virksomhedskapital <i>Contributed capital</i> kr.	Overført resultat <i>Retained earnings</i> kr.	I alt <i>Total</i> kr.
Egenkapital 1. oktober 2019 <i>Equity 1 October 2019</i>	2	-253.277	-253.275
Årets overførte overskud eller underskud <i>Profit or loss for the year brought forward</i>	0	-25.315	-25.315
	2	-278.592	-278.590

Noter

Notes

Amounts concerning 2019/20: DKK.

Amounts concerning 2018/19: DKK thousand.

	2019/20 kr.	2018/19 t.kr.
1. Usikkerhed om going concern		
<i>Uncertainties concerning the enterprise's ability to continue as a going concern</i>		
Selskabet har tabt egenkapitalen. Det er ledelsens forventning at selskabet ved den fremtidige drift selv vil kunne reetablere egenkapitalen.		
<i>The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.</i>		
2. Øvrige finansielle omkostninger		
<i>Other financial costs</i>		
Andre finansielle omkostninger		
<i>Other financial costs</i>	10.433	10
	10.433	10
3. Skat af årets resultat		
<i>Tax on net profit or loss for the year</i>		
Årets regulering af udskudt skat		
<i>Adjustment for the year of deferred tax</i>	741	-12
Regulering af tidligere års skat		
<i>Adjustment of tax for previous years</i>	-2.000	0
	-1.259	-12

ΠΕΝΝΕΟ

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"By my signature I confirm all dates and content in this document."

Alina Constantin

Direktør

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