

# **DK-Konfektur Verwaltungsgesellschaft MBH ApS**

Lyskær 7, 2730 Herlev

CVR no. 36 06 94 06

## Annual report 2021

Approved at the Company's annual general meeting on 10 February 2022

Chair of the meeting:

  
.....  
Dan Kongsted

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### Statement by the Executive Board

Today, the Executive Board has discussed and approved the annual report of DK-Konfektur Verwaltungsgesellschaft MBH ApS for the financial year 1 January - 31 December 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January - 31 December 2021.

Further, in my opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

I recommend that the annual report be approved at the annual general meeting.

Herlev, 28 January 2022  
Executive Board:



.....  
Dan Kongsbø  
Managing Director

## Independent auditor's report

To the shareholders of DK-Konfektur Verwaltungsgesellschaft MBH ApS

### Opinion

We have audited the financial statements of DK-Konfektur Verwaltungsgesellschaft MBH ApS for the financial year 1 January - 31 December 2021, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January - 31 December 2021 in accordance with the Danish Financial Statements Act.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

## Independent auditor's report

- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on the Management's review

Management is responsible for the Management's review.

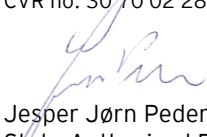
Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Copenhagen, 28 January 2022  
EY Godkendt Revisionspartnerselskab  
CVR no. 30 70 02 28

  
Jesper Jørn Pedersen  
State Authorised Public Accountant  
mne21326

  
Kim Thomsen  
State Authorised Public Accountant  
mne26736

## **Management's review**

### **Business review**

The Company's principal activities are acquisition and administration of investments in companies owned by the Company itself and administration of such companies, in particular participation as personally liable owner of the limited partnership named DK-Konfektur KS. DK-Konfektur KS' principal activity is sale of products within the food industry and related services.

### **Financial review**

The income statement for 2021 shows a loss of DKK 7,726 against a loss of DKK 1,294 last year, and the balance sheet at 31 December 2021 shows equity of DKK 14,955.

### **Events after the balance sheet date**

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

## Financial statements 1 January - 31 December

### Income statement

| DKK   | 2021          | 2020          |
|---|---------------|---------------|
| <b>Gross loss</b>                               | -7,282        | -525          |
| Staff costs                                     | 0             | 0             |
| <b>Profit/loss before net financials</b>        | -7,282        | -525          |
| Financial expenses                              | -444          | -769          |
| <b>Profit/loss for the year</b>                 | <b>-7,726</b> | <b>-1,294</b> |
| <br>  |               |               |
| <b>Recommended appropriation of profit/loss</b> |               |               |
| Retained earnings/accumulated loss              | -7,726        | -1,294        |
|   | <b>-7,726</b> | <b>-1,294</b> |

## Financial statements 1 January - 31 December

### Balance sheet

| Note | DKK                                       | <u>2021</u>   | <u>2020</u>   |
|------|---|---------------|---------------|
|      | <b>ASSETS</b>                             |               |               |
|      | Non-fixed assets                          |               |               |
|      | Receivables                               |               |               |
|      | Other receivables                         | 0             | 2,538         |
|      |   | <u>0</u>      | <u>2,538</u>  |
|      | Cash                                      | 20,106        | 25,294        |
|      | <b>Total non-fixed assets</b>             | <u>20,106</u> | <u>27,832</u> |
|      | <b>TOTAL ASSETS</b>                       | <u>20,106</u> | <u>27,832</u> |
|      | <b>EQUITY AND LIABILITIES</b>             |               |               |
|      | Equity                                    |               |               |
|      | Share capital                             | 74,629        | 74,629        |
|      | Retained earnings                         | -59,674       | -51,948       |
|      | <b>Total equity</b>                       | <u>14,955</u> | <u>22,681</u> |
|      | Liabilities other than provisions         |               |               |
|      | Current liabilities other than provisions |               |               |
|      | Trade payables                            | 5,151         | 5,151         |
|      |   | <u>5,151</u>  | <u>5,151</u>  |
|      |   | <u>5,151</u>  | <u>5,151</u>  |
|      | <b>TOTAL EQUITY AND LIABILITIES</b>       | <u>20,106</u> | <u>27,832</u> |

- 1 Accounting policies
- 4 Contractual obligations and contingencies, etc.
- 5 Collateral



## Financial statements 1 January - 31 December

### Statement of changes in equity

| DKK                                    | <u>Share capital</u> | <u>Retained earnings</u> | <u>Total</u>  |
|--|----------------------|--------------------------|---------------|
| Equity at 1 January 2021               | 74,629               | -51,948                  | 22,681        |
| Transfer through appropriation of loss | 0                    | -7,726                   | -7,726        |
| Equity at 31 December 2021             | <u>74,629</u>        | <u>-59,674</u>           | <u>14,955</u> |

Share capital has been registered with the Danish Business Authority (Erhvervsstyrelsen) with EUR 10,000.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 1 Accounting policies

The annual report of DK-Konfektur Verwaltungsgesellschaft MBH ApS for 2021 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to reporting class B entities and elective choice of certain provisions applying to reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Income statement

##### Gross loss

The items revenue and external expenses have been aggregated into one item in the income statement called gross loss in accordance with section 32 of the Danish Financial Statements Act.

##### Other external expenses

Other external expenses include the year's expenses relating to the entity's core activities.

##### Staff costs

Staff costs include wages and salaries, including compensated absence and pension to the Company's employees, as well as other social security contributions, etc. The item is net of refunds from public authorities.

#### Balance sheet

##### Receivables

Receivables are measured at amortised cost.

The Company has chosen IAS 39 as interpretation for impairment of financial receivables.

An impairment loss is recognised if there is objective evidence that a receivable is impaired.

##### Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

##### Cash

Cash comprise cash and short term securities which are readily convertible into cash and subject only to minor risks of changes in value.

##### Liabilities

Liabilities are measured at net realisable value.

## Financial statements 1 January - 31 December

### Notes to the financial statements

#### 2 Staff costs

The Company has no employees.

| DKK                         | <u>2021</u> | <u>2020</u> |
|-----------------------------|-------------|-------------|
| <b>3 Financial expenses</b> |             |             |
| Other interest expenses     | 155         | 169         |
| Other financial expenses    | <u>289</u>  | <u>600</u>  |
|                             | <u>444</u>  | <u>769</u>  |

#### 4 Contractual obligations and contingencies, etc.

##### Other contingent liabilities

As general partner in DK-Konfektur K/S, the Company is a fully responsible participant with unlimited liability in respect of all liabilities of the limited partnership.

#### 5 Collateral

The Company has not provided any security or other collateral in assets at 31 December 2021.