

# Nunora ApS

Gammeltoftsgade 18, 5.th, 1355 København K

CVR-nr. 36 06 75 43  
Company reg. no. 36 06 75 43

## Årsrapport *Annual report*

**1. oktober 2017 - 30. september 2018**  
*1 October 2017 - 30 September 2018*

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling den  
*The annual report have been submitted and approved by the general meeting on the*

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**Michael Gerard Rose**  
Dirigent  
*Chairman of the meeting*

*Notes to users of the English version of this document:*

- *This document contains a Danish version as well as an English version. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.*
- *To ensure the greatest possible applicability of the English version of the document, British English terminology has been used.*
- *Please note that decimal points remain unchanged from the Danish version of the document. This means that for instance DKK 146,940 is the same as the English amount of DKK 146,940, and that 23,5 % is the same as the English 23.5 %.*

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## **Ledelsespåtegning** *Management's report*

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Direktionen har dags dato aflagt årsrapporten for regnskabsåret 1. oktober 2017 - 30. september 2018 for Nunora ApS.

The managing director has today presented the annual report of Nunora ApS for the financial year 1 October 2017 to 30 September 2018.

Årsrapporten er aflagt i overensstemmelse med årsregnskabsloven.

The annual report has been presented in accordance with the Danish Financial Statements Act.

Jeg anser den valgte regnskabspraksis for hensigtsmæssig, og efter min opfattelse giver årsregnskabet et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 30. september 2018 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. oktober 2017 - 30. september 2018.

I consider the accounting policies used appropriate, and in my opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 30 September 2018 and of the company's results of its activities in the financial year 1 October 2017 to 30 September 2018.

Direktionen anser betingelserne for at undlade revision af årsregnskabet for 2017/18 for opfyldt.

The managing director considers the requirements of omission of audit of the annual accounts for 2017/18 as met.

Ledelsesberetningen indeholder efter min opfattelse en retvisende redegørelse for de forhold, som beretningen omhandler.

I am of the opinion that the management's review includes a fair description of the issues dealt with.

Årsrapporten indstilles til generalforsamlingens godkendelse.

The annual report is recommended for approval by the general meeting.

København K, den 14. februar 2019  
*København K, 14 February 2019*

**Direktion**  
*Managing Director*

Michael Gerard Rose

## **Revisors erklæring om opstilling af årsregnskab** *Auditor's report on compilation of the annual accounts*

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### **Til anpartshaverne i Nunora ApS**

Vi har opstillet årsregnskabet for Nunora ApS for regnskabsåret 1. oktober 2017 - 30. september 2018 på grundlag af selskabets bogføring og øvrige oplysninger, som De har tilvejebragt.

Årsregnskabet omfatter anvendt regnskabspraksis, resultatopgørelse, balance og noter.

Vi har udført opgaven i overensstemmelse med ISRS 4410, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere Dem med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og FSR – danske revisorer's Ethiske regler for revisorer, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er Deres ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, De har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

### **To the shareholders of Nunora ApS**

We have compiled the annual accounts of Nunora ApS for the period 1 October 2017 to 30 September 2018 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

**Revisors erklæring om opstilling af årsregnskab**  
*Auditor's report on compilation of the annual accounts*

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København, den 14. februar 2019

*Copenhagen, 14 February 2019*

**Grant Thornton**

Statsautoriseret Revisionspartnerselskab

*State Authorised Public Accountants*

CVR-nr. 34 20 99 36

*Company reg. no. 34 20 99 36*

**Per Lundahl**

statsautoriseret revisor

*State Authorised Public Accountant*

mne27832

## Selskabsoplysninger

### *Company data*

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<b>Selskabet</b> <i>The company</i>	Nunora ApS Gammeltoftsgade 18, 5.th 1355 København K
	CVR-nr.: 36 06 75 43 <i>Company reg. no.</i>
	Stiftet: 15. august 2014 <i>Established: 15 August 2014</i>
	Hjemsted: København <i>Domicile:</i>
	Regnskabsår: 1. oktober - 30. september <i>Financial year: 1 October - 30 September</i>
<b>Direktion</b> <i>Managing Director</i>	Michael Gerard Rose
<b>Revisor</b> <i>Auditors</i>	Grant Thornton, Statsautoriseret Revisionspartnerselskab Stockholmsgade 45 2100 København Ø
<b>Associeret virksomhed</b> <i>Associated enterprise</i>	Tiny Red Camel IVS, København

## **Ledelsesberetning** *Management's review*

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### **Selskabets væsentligste aktiviteter**

Selskabets formål er at eje kapitalandele i andre selskaber, licensrettigheder, medievirksomhed samt beslægtet virksomhed.

### **The principal activities of the company**

The company's purpose is to hold interest in other companies, licensing rights, media company and other related activities.

### **Usædvanlige forhold**

Der har i regnskabsåret ikke været usædvanlige forhold.

### **Unusual matters**

In the financial year there has been no unusual matters.

### **Usikkerhed ved indregning eller måling**

Der har i regnskabsåret ikke været usikkerhed ved indregning eller måling.

### **Uncertainties as to recognition or measurement**

In the financial year there has been no uncertainties as to recognition or measurement.

### **Udvikling i aktiviteter og økonomiske forhold**

Det ordinære resultat efter skat udgør 122 . Ledelsen anser årets resultat som forventet.

### **Development in activities and financial matters**

The results from ordinary activities after tax are DKK 122. The management consider the as expected.

## Anvendt regnskabspraksis

### *Accounting policies used*

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Årsrapporten for Nunora ApS er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for en klasse B-virksomhed. Herudover har virksomheden valgt at følge enkelte regler for klasse C-virksomheder.

The annual report for Nunora ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises. Furthermore, the company has chosen to comply with some of the rules applying for class C enterprises.

Årsrapporten er aflagt efter samme regnskabspraksis som sidste år og aflægges i danske kroner.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

#### **Generelt om indregning og måling**

I resultatopgørelsen indregnes indtægter i takt med, at de indtjenes. Herunder indregnes værdireguleringer af finansielle aktiver og forpligtelser. I resultatopgørelsen indregnes ligeledes alle omkostninger, herunder afskrivninger, nedskrivninger og hensatte forpligtelser samt tilbageførsler som følge af ændrede regnskabsmæssige skøn af beløb, der tidligere har været indregnet i resultatopgørelsen.

#### **Recognition and measurement in general**

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Aktiver indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil tilflyde selskabet, og aktivets værdi kan måles pålideligt.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Forpligtelser indregnes i balancen, når det er sandsynligt, at fremtidige økonomiske fordele vil fragå selskabet, og forpligtelsens værdi kan måles pålideligt.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

Ved første indregning måles aktiver og forpligtelser til kostpris. Efterfølgende måles aktiver og forpligtelser som beskrevet nedenfor for hver enkelt regnskabspost.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.



## Anvendt regnskabspraksis

### *Accounting policies used*

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Visse finansielle aktiver og forpligtelser måles til amortiseret kostpris, hvorved der indregnes en konstant effektiv rente over løbetiden. Amortiseret kostpris opgøres som oprindelig kostpris med fradrag af eventuelle afdrag samt tillæg/fradrag af den akkumulerede amortisering af forskellen mellem kostpris og nominelt beløb. Herved fordeles kurstab og kursgevinst over aktivets eller forpligtelsens løbetid.

Ved indregning og måling tages hensyn til forudsigelige tab og risici, der fremkommer inden årsrapporten aflægges, og som vedrører forhold, der eksisterede på balancedagen.

### Resultatopgørelsen

#### **Finansielle indtægter og omkostninger**

Finansielle indtægter og omkostninger indeholder renter. Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret.

### Balancen

#### **Finansielle anlægsaktiver**

##### **Kapitalandele i associerede virksomheder**

Kapitalandele i associerede virksomheder måles til kostpris. Er genindvindingsværdien lavere end kostprisen, nedskrives til denne lavere værdi.

##### **Tilgodehavender**

Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi. Der nedskrives til nettorealiseringsværdien med henblik på at imødegå forventede tab.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

### The profit and loss account

#### **Net financials**

Net financials comprise interest. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

### The balance sheet

#### **Financial fixed assets**

##### **Equity investments in associated enterprises**

Equity investments in associated enterprises are measured at cost. In case the recoverable amount is lower than the cost, writedown takes place to this lower value.

##### **Debtors**

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

## **Anvendt regnskabspraksis** *Accounting policies used*

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### **Likvide beholdninger**

Likvide beholdninger omfatter indeståender i pen geinstitutter og kontantbeholdninger.

### **Gældsforpligtelser**

Andre gældsforpligtelser måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominal værdi.

### **Available funds**

Available funds comprise cash at bank and in hand.

### **Liabilities**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

## Resultatopgørelse 1. oktober - 30. september

### Profit and loss account 1 October - 30 September

Amounts concerning 2017/18: DKK.

Amounts concerning 2016/17: DKK in thousands.

<u>Note</u>	<u>2017/18</u> kr.	<u>2016/17</u> t.kr.
<b>Bruttofortjeneste</b>		
<b>Gross profit</b>	<b>0</b>	<b>0</b>
Andre finansielle indtægter		
<i>Other financial income</i>	3.227	3
1 Øvrige finansielle omkostninger		
<i>Other financial costs</i>	-3.105	-3
<b>Resultat før skat</b>	<b>122</b>	<b>0</b>
<b>Results before tax</b>		
<b>Årets resultat</b>	<b>122</b>	<b>0</b>
<b>Results for the year</b>		
<b>Forslag til resultatdisponering:</b>		
<b>Proposed distribution of the results:</b>		
Overføres til overført resultat		
<i>Allocated to results brought forward</i>	122	0
<b>Disponeret i alt</b>	<b>122</b>	<b>0</b>
<b>Distribution in total</b>		

## Balance 30. september

### Balance sheet 30 September

Amounts concerning 2018: DKK.

Amounts concerning 2017: DKK in thousands.

<b>Aktiver</b>		
<i>Assets</i>		
<u>Note</u>	2018 kr.	2017 t.kr.
<b>Anlægsaktiver</b>		
<i>Fixed assets</i>		
2 Kapitalandele i associerede virksomheder		
<i>Equity investments in associated enterprises</i>	1	0
Finansielle anlægsaktiver i alt		
<i>Financial fixed assets in total</i>	1	0
<b>Anlægsaktiver i alt</b>		
<i>Fixed assets in total</i>	<b>1</b>	<b>0</b>
<b>Omsætningsaktiver</b>		
<i>Current assets</i>		
3 Tilgodehavender hos associerede virksomheder		
<i>Amounts owed by associated enterprises</i>	110.802	108
Tilgodehavender i alt		
<i>Debtors in total</i>	110.802	108
Likvide beholdninger		
<i>Available funds</i>	44.497	44
<b>Omsætningsaktiver i alt</b>		
<i>Current assets in total</i>	<b>155.299</b>	<b>152</b>
<b>Aktiver i alt</b>		
<i>Assets in total</i>	<b>155.300</b>	<b>152</b>

## Balance 30. september

### Balance sheet 30 September

Amounts concerning 2018: DKK.

Amounts concerning 2017: DKK in thousands.

<u>Note</u>	2018 kr.	2017 t.kr.
<b>Passiver</b>		
<i>Equity and liabilities</i>		
<b>Egenkapital</b>		
<i>Equity</i>		
4 Virksomhedskapital <i>Contributed capital</i>	50.000	50
5 Overført resultat <i>Results brought forward</i>	-1.320	-1
<b>Egenkapital i alt</b> <i>Equity in total</i>	<b>48.680</b>	<b>49</b>
<b>Gældsforpligtelser</b>		
<i>Liabilities</i>		
Anden gæld <i>Other debts</i>	106.620	103
Kortfristede gældsforpligtelser i alt <i>Short-term liabilities in total</i>	106.620	103
<b>Gældsforpligtelser i alt</b> <i>Liabilities in total</i>	<b>106.620</b>	<b>103</b>
<b>Passiver i alt</b> <i>Equity and liabilities in total</i>	<b>155.300</b>	<b>152</b>

**Noter****Notes**

Amounts concerning 2017/18: DKK.

Amounts concerning 2016/17: DKK in thousands.

	2017/18 kr.	2016/17 t.kr.
<b>1. Øvrige finansielle omkostninger</b>		
<i>Other financial costs</i>		
Andre finansielle omkostninger		
<i>Other financial costs</i>	3.105	3
	<b>3.105</b>	<b>3</b>
<b>2. Kapitalandele i associerede virksomheder</b>		
<i>Equity investments in associated enterprises</i>		
Kostpris 1. oktober 2017		
<i>1 October 2017</i>	1	0
Kostpris 30. september 2018		
<i>Cost 30 September 2018</i>	1	0
Regnskabsmæssig værdi 30. september 2018		
<i>Book value 30 September 2018</i>	1	0

**Hovedtallene for virksomhederne ifølge de seneste godkendte årsrapporter**

*The financial highlights for the enterprises according to the latest approved annual reports*

	Ejerandel	Egenkapital kr.	Årets resultat kr.	Regnskabs- mæssig værdi hos Nunora ApS kr.
	<i>Share of ownership</i>	<i>Equity DKK</i>	<i>Results for the year DKK</i>	<i>Book value at Nunora ApS DKK</i>
Tiny Red Camel IVS, København	50 %	-209.553	-10.352	1

**Noter****Notes**

Amounts concerning 2018: DKK.

Amounts concerning 2017: DKK in thousands.

	30/9 2018 kr.	30/9 2017 t.kr.
<b>3. Tilgodehavender hos associerede virksomheder</b>		
<i>Amounts owed by associated enterprises</i>		
Tilgodehavende hos Tiny Red Camel IVS	110.802	108
	<b>110.802</b>	<b>108</b>
<p>Selskabet har et tilgodehavende hos associeret virksomhed på tkr. 111, som er optaget til nominel værdi. Den associerede virksomhed har en negativ egenkapital men det er ledelsens forventning, at selskabet vil kunne reetablere sin kapital når it-udviklingen er færdiggjort.</p> <p><i>The company has a receivable from an associated enterprise which has a nominal value on the amount DKK'000 111. The associated enterprise has lost its equity. The management expects that when the project is developed the company can restore the equity.</i></p>		
<b>4. Virksomhedskapital</b>		
<i>Contributed capital</i>		
Virksomhedskapital 1. oktober 2017	50.000	50
<i>Contributed capital 1 October 2017</i>	<b>50.000</b>	<b>50</b>
<b>5. Overført resultat</b>		
<i>Results brought forward</i>		
Overført resultat 1. oktober 2017	-1.442	-1
<i>Results brought forward 1 October 2017</i>		
Årets overførte overskud eller underskud	122	0
	<b>-1.320</b>	<b>-1</b>

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"By my signature I confirm all dates and content in this document."

## Michael Gerard Rose

Direktør og dirigent

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## Per Lundahl

Statsautoriseret revisor

On behalf of: GRANT THORNTON,STATSAUTORISERET

REVISIONSPARTNERSELSKAB

Serial number: CVR:34209936-RID:85403607

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